

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

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Directory, Administration and Management

Management Company

Lunate Capital LLC
Second floor, C12 Building
Al Khaleej Street
Al Muntazah
Abu Dhabi
United Arab Emirates

Investment Manager and Administrator

Lunate Capital LLC
Second floor, C12 Building
Al Khaleej Street,
Al Muntazah
Abu Dhabi
United Arab Emirates

Legal Advisers

Norton Rose Fulbright
(Middle East) LLP
ICD Brookfield Palace, Level 12,
Dubai International Financial Centre
PO Box 103747
Dubai
United Arab Emirates

Independent Auditors

Deloitte & Touche (M.E.) LLP
Al Sila Tower, 11th Floor
ADGM Square
P.O. Box 990
Abu Dhabi
United Arab Emirates

Shariah Advisor

Dar Al Sharia Limited
607, Precinct Building 3, DIFC
PO Box 12988, Dubai
United Arab Emirates

Global Custodian

The Bank of New York Mellon, London Branch
160 Queen Victoria Street
London
EC4V 4LA
United Kingdom

Shariah Supervisory Committee

Dr. Ibrahim Ali Al Mansoori
Mian Muhammad Nazir
Dr. Mohammad Yahya Mujaddidi

Authorised Participants

Daman Securities LLC

Office 601, Level 6
Dubai World Trade Center
P.O. Box 9436, Dubai
United Arab Emirates

Arqaam Securities LLC

Office - 604, Sama Tower
Sheikh Zayed Road
PO Box 120111
Dubai
United Arab Emirates

BHM Capital Financial Services P.S.C

49th Floor, Vision Tower
Business Bay
PO Box 26730
Dubai
United Arab Emirates

EFG Hermes UAE LLC

One Central
The Offices 3, Office 106
DWTC
P.O. Box 112736
Dubai
United Arab Emirates

International Securities LLC

1302, C2 Towers
Al Bateen, Behind Central Bank
PO Box 107077
Abu Dhabi
United Arab Emirates

First Abu Dhabi Bank Securities - Sole Proprietorship LLC

FAB Building,
2nd Floor,
Khubeirah District,
PO Box 28400
Abu Dhabi,
United Arab Emirates

HSBC Bank Plc,

8 Canada Square,
Canary Wharf,
London,
E14 5HQ,
United Kingdom

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Directory, Administration and Management (continued)

Sub-Custodian (Local UAE)

HSBC Bank Middle East Limited
Emaar Square
Building 5, Level 4
PO Box 502601
Dubai
United Arab Emirates

Authorised Participants (continued)

Q Market Maker LLC,
YAS Creative Hub, Building
C-40, Podium 3, Office 302,
YAS Island
P.O. Box 77992
Abu Dhabi
United Arab Emirates

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Investment Manager’s Report

The Chimera Umbrella Fund ended 2025 with assets under management of AED 654.0 million. As of the end of December, there are eleven sub-funds under the Chimera Umbrella Fund, of which one was launched in July 2020, six were launched in 2022, one was launched in 2023, two were launched in 2024 and the last one was launched in February 2025. The sub-funds are the Chimera S&P UAE Shariah ETF (“the First Sub-Fund”), the Chimera S&P KSA Shariah ETF (“the Second Sub-Fund”), the Chimera S&P Kuwait Shariah ETF (“the Third Sub-Fund”), the Chimera S&P US Shariah Value ETF (“the Fourth Sub-Fund”), the Chimera S&P US Shariah Growth ETF (“the Fifth Sub-Fund”), the Chimera S&P Turkey Shariah ETF (“the Sixth Sub-Fund”), the Chimera FTSE ADX 15 ETF (“the Seventh Sub-Fund”), the Chimera S&P China HK Shariah ETF (“the Eighth Sub-Fund”), the Chimera S&P India Shariah ETF (“the Ninth Sub-Fund”), the Chimera JP Morgan Global Sukuk ETF (“the Tenth sub-fund”) and Chimera iBoxx US Treasury Bills ETF (“the Eleventh Sub-Fund”).

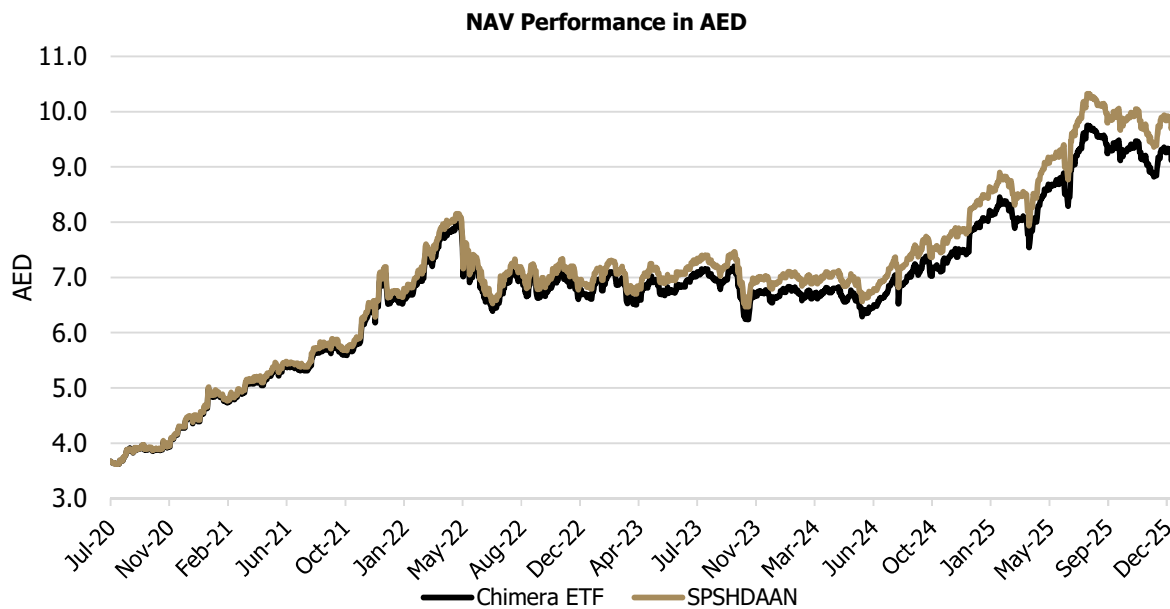
Chimera S&P UAE Shariah ETF (“the First Sub-Fund”)

The Chimera S&P UAE Shariah ETF launched two share classes on 20 July 2020: an accumulating share class listed on the Abu Dhabi Securities Exchange (ADX) that replicates the S&P UAE Domestic Shariah Liquid 35/20 Capped Index NTR (Bloomberg Code: SPSHDAAN) and an income share class on the Dubai Financial Market (DFM) that replicates the S&P UAE Domestic Shariah Liquid 35/20 Capped Index (Bloomberg Code: SPSHDAAP). Dividends received by the fund are intended to be distributed semi-annually when available.

As of 31 December 2025, the ADX-listed Share Class A (Bloomberg code: (UAEA) had a NAV of AED 9.176, while the DFM-listed Share Class B (Bloomberg code: CHAESHIN) had a NAV of AED 7.791.

During 2025, the fund's total return was 15.0%, compared to the S&P UAE Domestic Shariah Liquid 35/20 Capped Index’s (the “Index”) return of 16.3%. Since inception, the fund's return has been 150.0%, compared to the index's 165.7%.

In the fourth quarter of 2025, a dividend of AED 0.1329 was announced for the DFM-listed Share Class B. This brings the total dividends for 2025 for the ETF to AED 0.2833 and translates into a yield of 3.6% based on the end-of-December NAV. The ex-dividend date was 22 December 2025, and the payment date is 12 January 2026.



* The Fund and Index data specified in the graph are calculated since inception of the Fund

Tracking Difference

The tracking difference for the Fund in 2025 was -123.0 bps, of which 83.0 bps is attributed to management fees, resulting in a gross tracking difference of -40.0 bps.

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Investment Manager’s Report (continued)

Chimera S&P UAE Shariah ETF (“the First Sub-Fund”) (continued)

Tracking Difference (continued)

	2020	2021	2022	2023	2024	2025	ITD
Fund Return*	19.7%	51.0%	0.1%	1.6%	18.3%	15.0%	150.0%
Index Return*	20.4%	52.8%	1.1%	2.7%	19.7%	16.3%	165.7%
Tracking Diff (bps)	-76.6	-176.3	-94.0	-111.8	-141.9	-123.0	-1,568.0
Total Expense Ratio (bps)	44.8	114.4	103.8	101.7	100.6	83.0	418.8
Tracking Diff gross (bps)	-31.8	-61.9	9.8	-10.1	-41.3	-40.0	-1,149.2

*All returns are in base currency (AED)

As stated under the Investment Policy of the Chimera S&P UAE Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum is expected to be maintained.

Worth noting that the total expense ratio for the fund was reduced from 1% to 0.7% effective July 25th, 2025.

Assets Under Management

As of 31 December 2025, the Chimera S&P UAE Shariah ETF had Assets Under Management (AUM) totaling AED 150.0 million. The AUM for Share Class A – Accumulating (UAEA), listed on the Abu Dhabi Securities Exchange (ADX), was AED 142.2million, while Share Class B (CHAESHIN), listed on the Dubai Financial Market (DFM), was AED 7.8 million.

During 2025, the ADX-listed share class (UAEA) saw primary activity of AED 19.2 million. In the secondary market, the ETF traded AED 101.1 million. The DFM-listed share class (CHAESHIN) traded AED 3.7 million in the secondary market.

The S&P UAE Shariah Liquid 35/20 Capped Index was rebalanced twice in the second half of 2025. The third quarter saw two additions and two deletions. Similarly, the fourth quarter also recorded two additions and two deletions.

Market Commentary

The UAE economy has shown strong resilience against global uncertainties, regional tensions and oil market volatility. The IMF expects the UAE’s growth for 2025 to outpace regional and global averages supported by continued diversification and export expansion. The IMF projects UAE GDP growth to accelerate to 4.8% in 2025, up from an estimated 4% in 2024, driven by both non-hydrocarbon sectors and an uptick in oil production. Growth remains driven by ongoing expansion in tourism, construction, and financial services, bolstered by large-scale infrastructure developments. Growth is expected to accelerate to 5% in 2026. Inflation is expected to remain subdued at around 1.6% in 2025, with housing costs being the primary pressure point in the consumer price index.

The IMF notes that UAE’s robust fiscal stance provides strong buffers to absorb shocks. The UAE is projected to stay resilient amid global policy uncertainty. Continued efforts to broaden Comprehensive Economic Partnership Agreements will strengthen this resilience and advance diversification, while financial markets and capital flows remain robust against global shocks, underscoring strong investor confidence.

Over 2025, most of the sectors within the S&P UAE Domestic Shariah Liquid 35/20 Capped Index delivered positive returns. Information Technology and financials were the top contributors, with the sectors gaining 58.5% and 44.4%, respectively.

Chimera S&P KSA Shariah ETF (“the Second Sub-Fund”)

The Chimera S&P KSA Shariah ETF was launched on 17 January 2022. The Shariah-compliant fund replicates the S&P Saudi Arabia Shariah Liquid 35/20 Capped Index (Bloomberg code: SPSALCAP), which tracks the performance of 30 of the most liquid Shariah-compliant equities listed on the Saudi Exchange. The fund has one share class – Share Class B Income (Bloomberg code: SAUDIA) – and dividends received by the fund are intended to be distributed semi-annually when available.

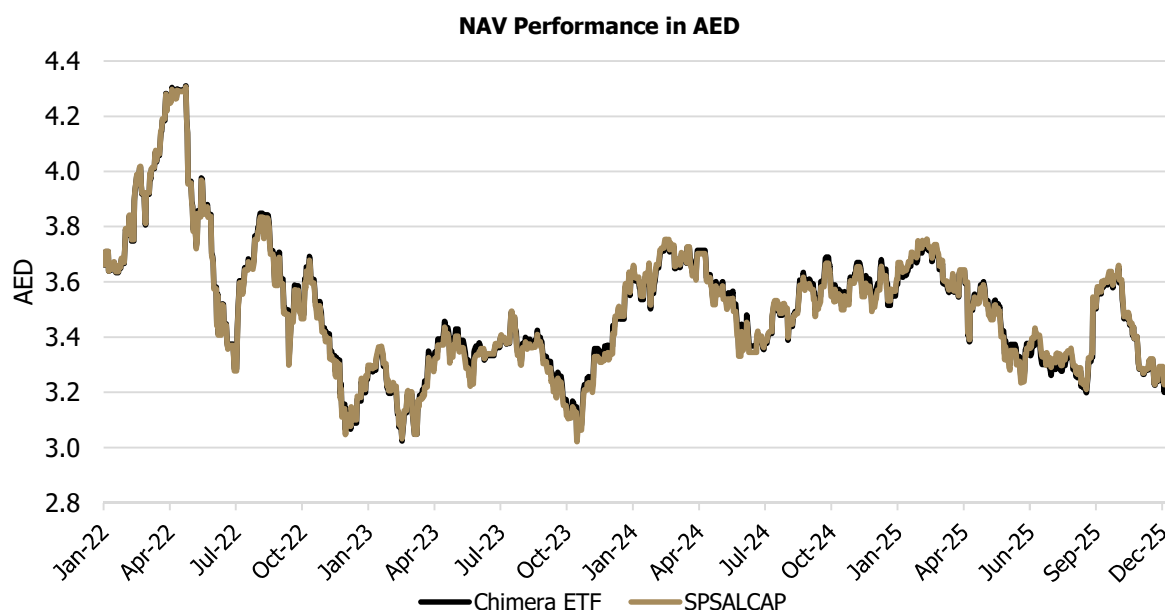
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Investment Manager’s Report (continued)

Chimera S&P KSA Shariah ETF (“the Second Sub-Fund”) (continued)

As of 31 December 2025, the fund’s NAV was SAR 3.301 (AED 3.232). For 2025, the fund’s return in SAR was -10.1% versus the S&P Saudi Arabia Shariah Liquid 35/20 Capped Index’s (the “Index”) return of -9.7%. Since inception, the fund’s return is -12.0% versus the index’s return of -11.2%.

During the fourth quarter of 2025, the Chimera S&P KSA Shariah ETF announced a dividend of SAR 0.0248. This brings the total dividends for 2025 for the ETF to SAR 0.0703 and translates into a dividend yield of 2.1% based on the end-of-December NAV. The ex-dividend date was 22 December 2025, and the payment date is 12 January 2026.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Tracking Difference

The tracking difference for the Fund in 2025 was -44.0bps, of which 95.5bps is management fees, resulting in a gross tracking difference of +51.5bps

	2022	2023	2024	2025	ITD
Fund Return*	-13.5%	12.8%	0.4%	-10.1%	-12.0%
Index Return*	-13.3%	12.9%	0.5%	-9.7%	-11.2%
Tracking Diff (bps)	-13.0	-18.0	-9.0	-44.0	-80.0
Total Expense Ratio (bps)	96.4	103.2	104.0	95.5	399.7
Tracking Diff gross (bps)	83.4	85.2	95.0	51.5	319.7

*All returns are in base currency (SAR)

As stated under the Investment Policy of the Chimera S&P KSA Shariah ETF Prospectus, a maximum annual tracking difference of up to 2% per annum is expected to be maintained.

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Investment Manager’s Report (continued)

Chimera S&P KSA Shariah ETF (“the Second Sub-Fund”) (continued)

Assets Under Management

As of 31 December 2025, the Chimera S&P KSA Shariah ETF had Assets Under Management (AUM) of SAR 97.4 million (AED 95.3million). During 2025, the ETF saw primary activity of AED 5.5 million. The ETF traded AED 3.0 million in the secondary market.

The S&P Saudi Arabia Shariah Liquid 35/20 Capped Index was rebalanced twice in the second half of 2025. The third quarter saw five additions and five deletions, while the fourth quarter had four additions and four deletions.

Market Commentary

The Saudi Arabia economy is gaining momentum supported by recovering oil sector and a robust non-oil sector growth. According to the World Bank, Real GDP growth was 3.6% percent year on year for the first half of 2025. Non-oil activities expanded by 4.8% over the same period, driven by wholesale, retail trade, restaurant, and hotels, highlighting the role of hospitality and tourism as key drivers for economic diversification. This non-oil activity is driven by continued rollout of Vision 2030 programs along with regional and sectoral strategies and mega projects. Over 2025, the economy demonstrated strong resilience with non-oil economic activity expanding, inflation remaining contained and unemployment reaching record low levels driven by improvement in female and youth employment. The IMF projects GDP growth of 4% for the year.

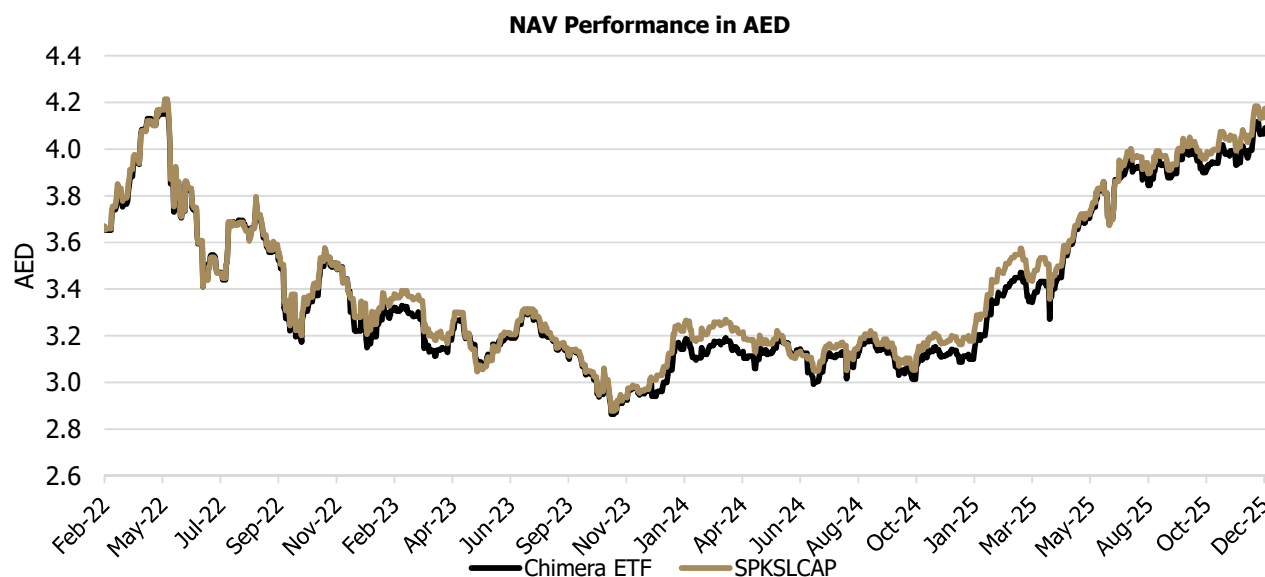
Over 2025, most of the sectors within the Chimera S&P KSA Shariah ETF lost. The utilities, consumer staples and information technology sectors delivered the biggest losses of 54.5%, 39.2% and 29.9%, respectively.

Chimera S&P Kuwait Shariah ETF (“the Third Sub-Fund”)

The Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022. The Shariah-compliant fund replicates the S&P Kuwait Shariah Liquid 35/20 Capped Index (Bloomberg code: SPKSLCAP), which tracks the performance of the most liquid Shariah-compliant equities listed on Bursa Kuwait. The fund has one share class – Share Class B Income (Bloomberg code: KWTI) – and dividends received by the fund are intended to be distributed semi-annually when available.

As of 31 December 2025, the funds’ NAV was KWD 0.336 (AED 4.011). For 2025, the fund’s return in KWD was 29.4% versus the S&P Kuwait Shariah Liquid 35/20 Capped Index’s (the “Index”) return of 29.2%. Since inception, the fund’s return is 11.4% versus the index’s 11.9% return.

During the fourth quarter of 2025, the Chimera S&P Kuwait Shariah ETF announced a dividend of KWD 0.0010. This brings the total dividends for 2025 for the ETF to KWD 0.0055 and translates into a dividend yield of 1.7% based on the end-of-December NAV. The ex-dividend date was 22 December 2025, and the payment date is 12 January 2026.



* The Fund and Index data specified in the graph are calculated since inception of the Fund

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Investment Manager's Report (continued)

Chimera S&P Kuwait Shariah ETF (“the Third Sub-Fund”) (continued)

Tracking Difference

The tracking difference for the Fund in 2025 was 14.0bps, of which 95.0bps is management fees. So, the gross tracking difference was 109.0bps.

	2022	2023	2024	2025	ITD
Fund Return*	-9.5%	-8.2%	3.6%	29.4%	11.4%
Index Return*	-9.0%	-8.1%	3.6%	29.2%	11.9%
Tracking Diff (bps)	-47.0	-11.0	2.0	14.0	-56.0
Total Expense Ratio (bps)	89.4	104.4	103.1	95.0	391.1
Tracking Diff gross (bps)	42.4	93.4	105.1	109.0	335.1

*All returns are in base currency (KWD)

As stated under the Investment Policy of the Chimera S&P Kuwait Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum is expected to be maintained.

Assets Under Management

As of 31 December 2025, the Chimera S&P Kuwait Shariah ETF had the Assets Under Management (AUM) of KWD 2.7 million (AED 32.1 million). During 2025, the ETF did not witness any primary activity. In the secondary market, ETF traded AED 0.6 million.

The S&P Kuwait Shariah Liquid 35/20 Capped Index was rebalanced twice in the second half of 2025. The third quarter saw three additions and three deletions, while the fourth quarter had one addition and one deletion.

Market Commentary

Kuwait's economy is showing signs of recovery in 2025, with the IMF projecting real GDP growth of 2.6% for the year. This is supported by a gradual increase in oil production due to unwinding of OPEC+'s production cuts alongside robust non-oil sector, particularly infrastructure sector. The economy has been transitioning from an oil dependent state towards a dynamic and diversified economy, scaling up investments to realize its Vision 2035. Yet, the hydrocarbon share of government revenue remains the highest in the GCC. Inflation remained contained in 2025 with IMF projecting 2.3% for the year.

Structural reforms are gradually advancing, focusing on fiscal sustainability and diversification. This includes efforts to enhance public debt management, enhance private sector participation, and invest in large-scale infrastructure projects such as Mubara Al Keber Port and Silk City. These initiatives aim to reduce dependence on hydrocarbons and create a more resilient economy.

Over 2025, all sectors within the Chimera S&P Kuwait Shariah ETF delivered positive performance. The real estate and the financials sectors led gains with 51.3% and 33.5% returns, respectively. Within the real estate sector, Kuwait Real Estate Company and Mabaneer led gains, gaining 70.7% and 54.5%, respectively.

Chimera S&P US Shariah Value ETF (“the Fourth Sub-Fund”)

The Chimera S&P US Shariah Value ETF was launched on 30 June 2022. The Shariah-compliant fund replicates the S&P High Yield Dividend Aristocrats US Shariah 35/20 Capped Index (Bloomberg code: SPHYSCAP), which tracks the performance of the largest Shariah-compliant dividend paying equities listed in the US market. The fund has one share class – Share Class B Income (Bloomberg code: USVALUE) – and dividends received by the fund are intended to be distributed semi-annually when available.

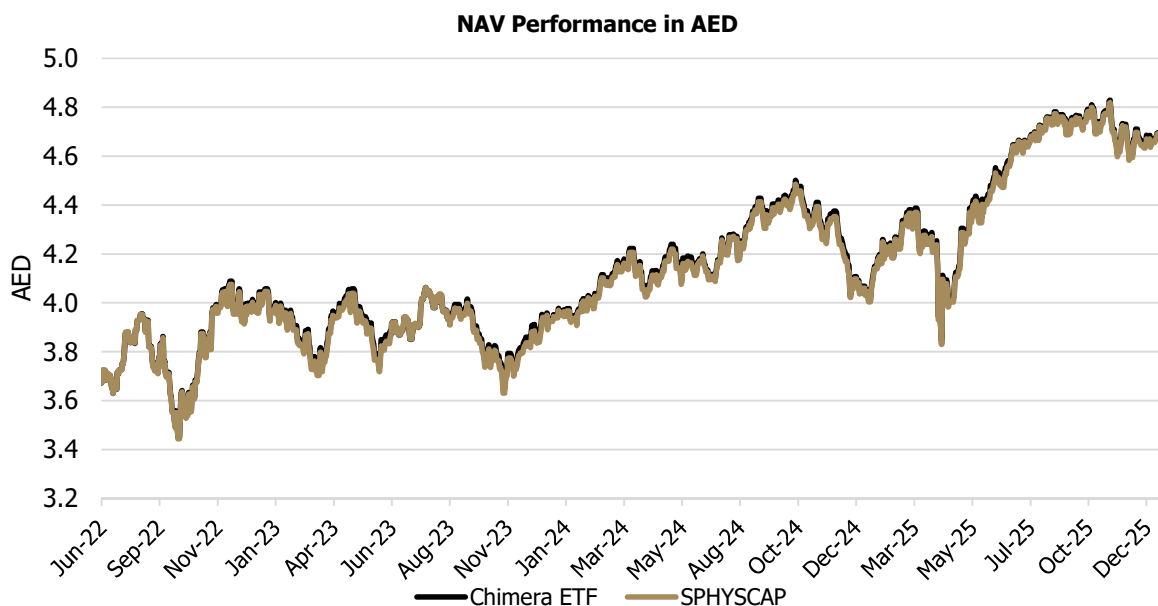
The ETF ended 2025 with a NAV of USD 1.271 (AED 4.668). For 2025, the fund's return in USD was 14.8% versus the S&P High Yield Dividend Aristocrats US Shariah 35/20 Capped Index (the “Index”) return of 14.9%. Since inception, the fund's return is 27.1% versus the index's 26.9% return.

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Investment Manager’s Report (continued)

Chimera S&P US Shariah Value ETF (“the Fourth Sub-Fund”) (continued)

During the fourth quarter of 2025, the Chimera S&P US Shariah Value ETF announced a dividend of USD 0.0023. This brings the total dividends for 2025 for the ETF to USD 0.0066 and translates into a dividend yield of 0.5% based on the end-of-December NAV. The ex-dividend date was 22 December 2025, and the payment date is 12 January 2026.



* The Fund and Index data specified in the graph are calculated since inception of the Fund

Tracking Difference

The tracking difference for the Fund in 2025 was -10.0bps, of which 96.2bps is management fees. So, the gross tracking difference was 86.2bps.

	2022	2023	2024	2025	ITD
Fund Return*	8.9%	-1.3%	3.0%	14.8%	27.1%
Index Return*	8.5%	-1.2%	3.0%	14.9%	26.9%
Tracking Diff (bps)	32.0	-8.0	-1.0	-10.0	15.0
Total Expense Ratio (bps)	52.8	104.9	102.9	96.2	355.3
Tracking Diff gross (bps)	84.8	96.9	101.9	86.2	370.3

*All returns are in base currency (USD)

As stated under the Investment Policy of the Chimera S&P US Shariah Value ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum is expected to be maintained.

Assets Under Management

As of 31 December 2025, the Assets Under Management of the Chimera S&P US Shariah Value ETF was USD 3.5 million (AED 12.8 million). During the year, the ETF witnessed no primary activity. In the secondary market, the ETF traded AED 1.5 million.

The S&P High Yield Dividend Aristocrats US Shariah 35/20 Capped Index was rebalanced twice in the second half of 2025. The third quarter did not witness any additions or deletions, while the fourth quarter had one addition and one deletion.

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Investment Manager’s Report (continued)

Chimera S&P US Shariah Value ETF (“the Fourth Sub-Fund”) (continued)

Market Commentary

US economic growth remained resilient, driven primarily by strong consumption. Third-quarter 2025 GDP showed a 4.3% year-over-year increase, supported by robust service consumption while residential investments saw a decrease of -5.1% during the same period. The IMF expects the 2025 US growth rate to be 2% and to stay consistent in 2026 at 2.1%, citing lower effective tariff rates and a boost from supportive monetary policy. The economy expanded at a moderate pace amid slight labor market softening and uncertainty from fiscal pressures such as prolonged government shut-down.

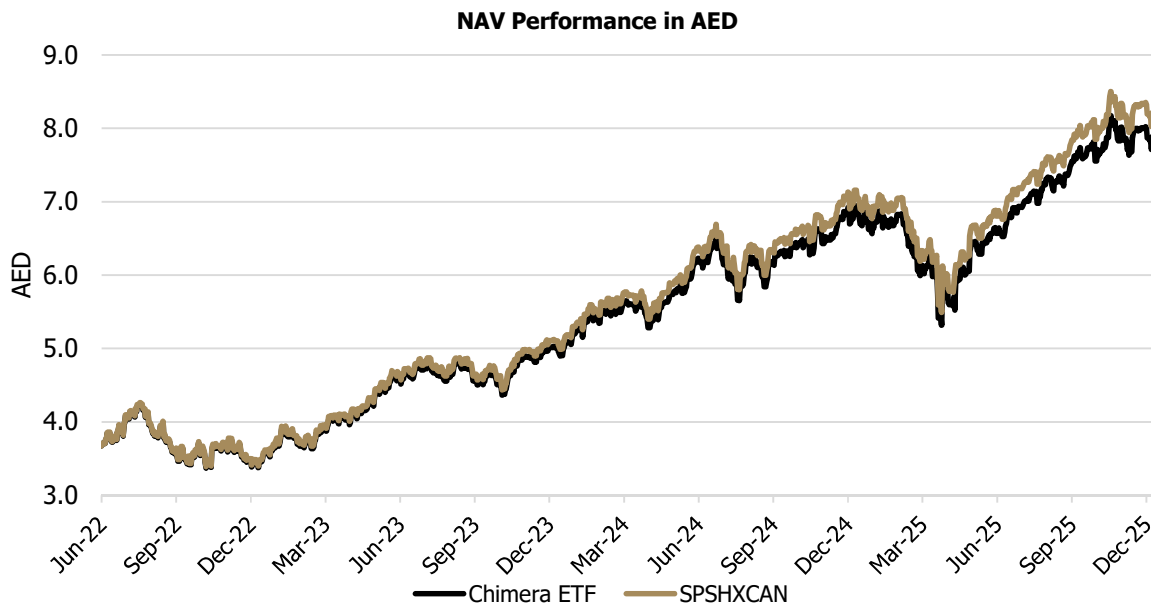
In terms of monetary policy, the Federal Reserve delivered three interest rate cuts during 2025 in September, October, and December, each of 25 basis points, totaling a 75 reduction in the federal funds rate during the year, bringing the target range to 3.5% - 3.75%. At its December meeting, the Federal Reserve projected moderate growth of around 1.7% - 1.9% in 2025, a labor market that remains resilient with unemployment rate around 4.3-4.5%, and PCE inflation still above target at about 2.8% - 2.9% in 2025 but gradually converging towards 2% goal over time.

Over 2025, most sectors within the Chimera S&P US Shariah Value ETF posted positive returns. The health care and the information technology sectors were the best performing sectors with returns of 30.2% and 25.1%, respectively.

Chimera S&P US Shariah Growth ETF (“the Fifth Sub-Fund”)

The Chimera S&P US Shariah Growth ETF was launched on 30 June 2022. The Shariah-compliant fund replicates the S&P 500 U.S. Shariah Top 30 35/20 Capped Index (NTR) (Bloomberg code: SPSHXCAN), which tracks the performance of 30 of the largest Shariah-compliant equities listed in the US. The fund has one share class – Share Class A Accumulating (Bloomberg code: USGRWTH) – The fund reinvests the dividends received from its constituents.

The ETF ended 2025 with a NAV of USD 2.165 (AED 7.951). The return for the Fund for 2025 in USD was 18.8% versus the S&P 500 U.S. Shariah Top 30 35/20 Capped Index (the “Index”) return of 20.0%. Since inception, the fund’s return is 116.5% versus the index’s 125.5% return.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Tracking Difference

The tracking difference for the Fund in 2025 was -121.0bps, of which 96.4bps is management fees resulting in a gross tracking difference was -24.6bps.

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Investment Manager's Report (continued)

Chimera S&P US Shariah Growth ETF (“the Fifth Sub-Fund”) (continued)

Tracking Difference (continued)

	2022	2023	2024	2025	ITD
Fund Return*	-5.8%	44.9%	33.7%	18.8%	116.5%
Index Return*	-5.2%	46.4%	35.3%	20.0%	125.5%
Tracking Diff (bps)	-69.0	-157.0	-168.0	-121.0	-902.0
Total Expense Ratio (bps)	52.7	103.1	102.4	96.4	352.4
Tracking Diff gross (bps)	-16.3	-53.9	-65.6	-24.6	-549.6

*All returns are in base currency (USD)

As stated under the Investment Policy of the Chimera S&P US Shariah Growth ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum is expected to be maintained.

Assets Under Management

As of 31 December 2025, the Assets Under Management of the Chimera S&P US Shariah Growth ETF was USD 6.0 million (AED 21.9million). During the year, there was total primary trading activity of AED 1.9 million. In the secondary market, the ETF traded AED 9.7 million.

The two quarterly re-balances of the S&P 500 U.S. Shariah Top 30 35/20 Capped Index during the second half of 2025 resulted in three additions and three deletions in September's rebalance, and one addition and one deletion in December's rebalance.

Market Commentary

US economic growth remained resilient, driven primarily by strong consumption. Third-quarter 2025 GDP showed a 4.3% year-over-year increase, supported by robust service consumption while residential investments saw a decrease of -5.1% during the same period. The IMF expects the 2025 US growth rate to be 2% and to stay consistent in 2026 at 2.1%, citing lower effective tariff rates and a boost from supportive monetary policy. The economy expanded at a moderate pace amid slight labor market softening and uncertainty from fiscal pressures such as prolonged government shut-down.

In terms of monetary policy, the Federal Reserve delivered three interest rate cuts during 2025 in September, October, and December, each of 25 basis points, totaling a 75 reduction in the federal funds rate during the year, bringing the target range to 3.5% - 3.75%. At its December meeting, the Federal Reserve projected moderate growth of around 1.7% - 1.9% in 2025, a labor market that remains resilient with unemployment rate around 4.3-4.5%, and PCE inflation still above target at about 2.8% - 2.9% in 2025 but gradually converging towards 2% goal over time.

Over 2025, most sectors within the S&P US Shariah Growth ETF delivered gains with the communication services and the information technology sectors posting the highest gains of 45.2% and 21.6%, respectively.

Chimera S&P Turkey Shariah ETF (“the Sixth Sub-Fund”)

The Chimera S&P Turkey Shariah ETF was launched on 8 August 2022. The Shariah-compliant fund replicates the S&P Turkey Shariah Liquid 35/20 Capped Index (Bloomberg code: SPTSLCAP), which tracks the performance of 20 of the most liquid Shariah-compliant equities listed on Borsa Istanbul. The fund has one share class – Share Class B Income (Bloomberg code: TURKI) – and dividends received by the fund are intended to be distributed semi-annually when available.

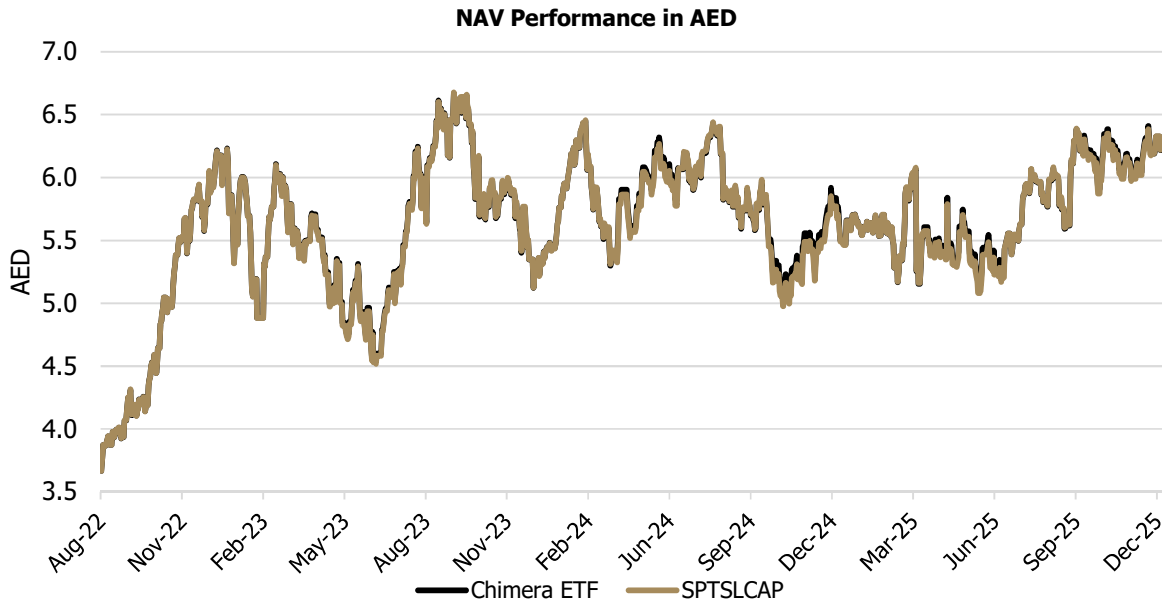
As of 31 December 2025, the fund's NAV was TRY 72.806 (AED 6.223). During the full year of 2025, the fund's price return in TRY was 35.5% versus the S&P Turkey Shariah Liquid 35/20 Capped Index (the “Index”) return of 35.6%. Since inception, the fund's return is 305.3% versus the index's 305.6% return.

During the fourth quarter of 2025, a dividend of TRY 0.4434 was announced for the Chimera S&P Turkey Shariah ETF. This brings the total dividends for 2025 for the ETF to TRY 1.0910 and translates into a dividend yield of 1.5% based on the end-of-December NAV. The ex-dividend date was 22 December 2025, and the payment date is 12 January 2026.

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Investment Manager’s Report (continued)

Chimera S&P Turkey Shariah ETF (“the Sixth Sub-Fund”) (continued)



* The Fund and Index data specified in the graph are calculated since inception of the Fund

Tracking Difference

The Fund's tracking difference in 2025 was -18.0 bps, of which 96.5 bps were management fees, resulting in a gross tracking difference of 78.5 bps.

	2022	2023	2024	2025	ITD
Fund Return*	73.4%	34.9%	27.9%	35.5%	305.3%
Index Return*	73.3%	35.1%	27.8%	35.6%	305.6%
Tracking Diff (bps)	13.0	-16.0	15.0	-18.0	-25.0
Total Expense Ratio (bps)	40.0	106.7	103.2	96.5	345.0
Tracking Diff gross (bps)	53.0	90.7	118.2	78.5	320.0

* All returns are in base currency (TRY)

As stated under the Investment Policy of the Chimera S&P Turkey Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum is expected to be maintained.

Assets Under Management

As of 31 December 2025, the Chimera S&P Turkey Shariah ETF had Assets Under Management (AUM) of TRY 364.0 million (AED 31.1 million). During the full year of 2025, the ETF witnessed no primary activity. In the secondary market, the ETF traded AED 1.1 million.

The S&P Turkey Shariah Liquid 35/20 Capped Index was rebalanced twice in the second half of 2025. The third quarter saw nine additions and nine deletions while, the fourth quarter witnessed four additions and four deletions.

**Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025**

Investment Manager’s Report (continued)

Chimera S&P Turkey Shariah ETF (“the Sixth Sub-Fund”) (continued)

Market Commentary

Turkey’s economy continued its stabilization phase throughout 2025, with the OECD projecting GDP growth at a moderate 3.6%, supported by tight financial conditions. Meanwhile, inflation continued to ease from its 2024 peak, signaling progress toward macroeconomic stability. The macroeconomic stabilization in the economy was led through sharp monetary policy tightening by the Central Bank of the Republic of Turkiye (CBRT) and moderate fiscal consolidation.

On monetary policy, the CBRT maintained a tight stance but began a measured easing cycle in the second half of the year as inflation moderated. Between July and December, it cut policy rates four times, reducing them by a total of 800 basis points, with the one-week repo rate standing at 38% by December 2025. The economy experienced uninterrupted disinflation, with inflation declining from its peak of 75% in May 2024 to 30.8% by December 2025, according to the CBRT. Overall, macroeconomic stabilization advanced steadily, supported by sustained disinflation, a low current account deficit, rebuilding of reserves, and moderate economic growth.

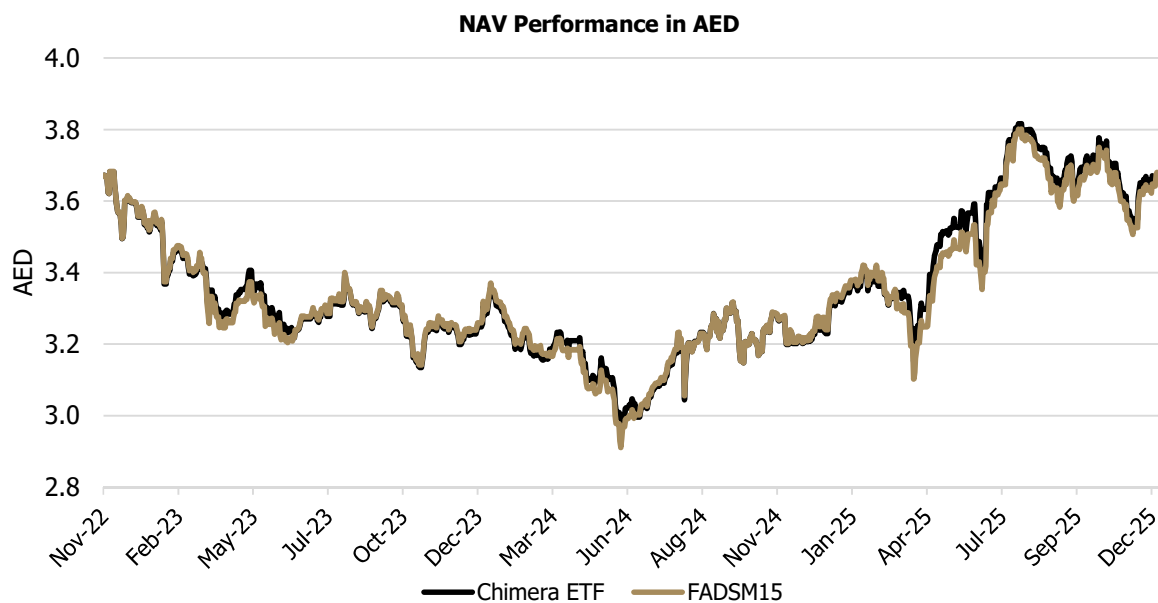
Over 2025, sectors performance within the Chimera S&P Turkey Shariah ETF was mixed. Industrials and consumer discretionary led gains, ending the year up 110.0% and 48.8%, respectively. On the other hand, the financials and real estate sectors were the worst performers, experiencing declines of 24.9% and 12.1%, respectively.

Chimera FTSE ADX 15 ETF (“the Seventh Sub-Fund”)

The Chimera FTSE ADX 15 ETF was launched on 23 November 2022. The fund replicates the FTSE ADX 15 Index (FADX 15) (Bloomberg code: FADSM15), which tracks the performance of the top 15 companies on the Main Board of the Abu Dhabi Stock Exchange. The fund has one share class – Share Class B Income (Bloomberg code: CHADX15) – with dividends intended to be distributed semi-annually when available.

The ETF ended 2025 with a NAV of AED 3.632. The fund's return in 2025 was 11.3%, in line with the FTSE ADX 15 Index’s (the “Index”) return of 11.2%. Since inception, the fund’s return has been -1.0%, compared to the index’s -0.8% return.

In the fourth quarter of 2025, a dividend of AED 0.0311 was announced for the Chimera FTSE ADX 15 ETF. This brings the total dividends for 2025 for the ETF to AED 0.0685 and translates into a yield of 1.9% based on the end-of-December NAV. The ex-dividend date was 22 December 2025, and the payment date is 12 January 2026.



* The Fund and Index data specified in the graph are calculated since inception of the Fund

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Investment Manager's Report (continued)

Chimera FTSE ADX 15 ETF ("the Seventh Sub-Fund") (continued)

Tracking Difference

The tracking difference for the Fund in 2025 was 6.0 bps, of which 97.2 bps is management fees resulting in a positive gross tracking difference of 106.9 bps.

	2022	2023	2024	2025	ITD
Fund Return*	-3.1%	-8.6%	0.5%	11.3%	-1.0%
Index Return*	-3.0%	-8.4%	0.5%	11.2%	-0.8%
Tracking Diff (bps)	-7.9	-22.8	2.0	6.0	-26.0
Total Expense Ratio (bps)	10.4	104.6	104.9	97.2	315.8
Tracking Diff gross (bps)	2.5	81.9	106.9	103.2	289.8

*All returns are in base currency (AED)

As stated under the Investment Policy of the Chimera FTSE ADX 15 ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum will be maintained.

Assets Under Management

As of 31 December 2025, the Chimera FTSE ADX 15 ETF Fund had Assets Under Management (AUM) totaling AED 237.0 million. During the year, the fund saw primary market trading activity of AED 24.4 million. In the secondary market, the ETF traded AED 21.3 million.

The semi-annual rebalancing of the Chimera FTSE ADX 15 ETF Fund took place in September 2025, resulting in two additions and two drops.

Market Commentary

The UAE economy has shown strong resilience against global uncertainties, regional tensions and oil market volatility. The IMF expects the UAE's growth for 2025 to outpace regional and global averages supported by continued diversification and export expansion. The IMF projects UAE GDP growth to accelerate to 4.8% in 2025, up from an estimated 4% in 2024, driven by both non-hydrocarbon sectors and an uptick in oil production. Growth remains driven by ongoing expansion in tourism, construction, and financial services, bolstered by large-scale infrastructure developments. Growth is expected to accelerate to 5% in 2026. Inflation is expected to remain subdued at around 1.6% in 2025, with housing costs being the primary pressure point in the consumer price index.

The IMF notes that UAE's robust fiscal stance provides strong buffers to absorb shocks. The UAE is projected to stay resilient amid global policy uncertainty. Continued efforts to broaden Comprehensive Economic Partnership Agreements will strengthen this resilience and advance diversification, while financial markets and capital flows remain robust against global shocks, underscoring strong investor confidence.

Over 2025, performance was mixed on a sector basis within the Chimera FTSE ADX 15 ETF. Financials, communication services and consumer discretionary were the top contributors, with the sectors gaining 43.1%, 17.8% and 17.5%, respectively. While on the other hand, health care and materials were the worst performing sectors, dropping by 22.6% and 13.5%, respectively.

Chimera S&P China HK Shariah ETF ("the Eighth Sub-Fund")

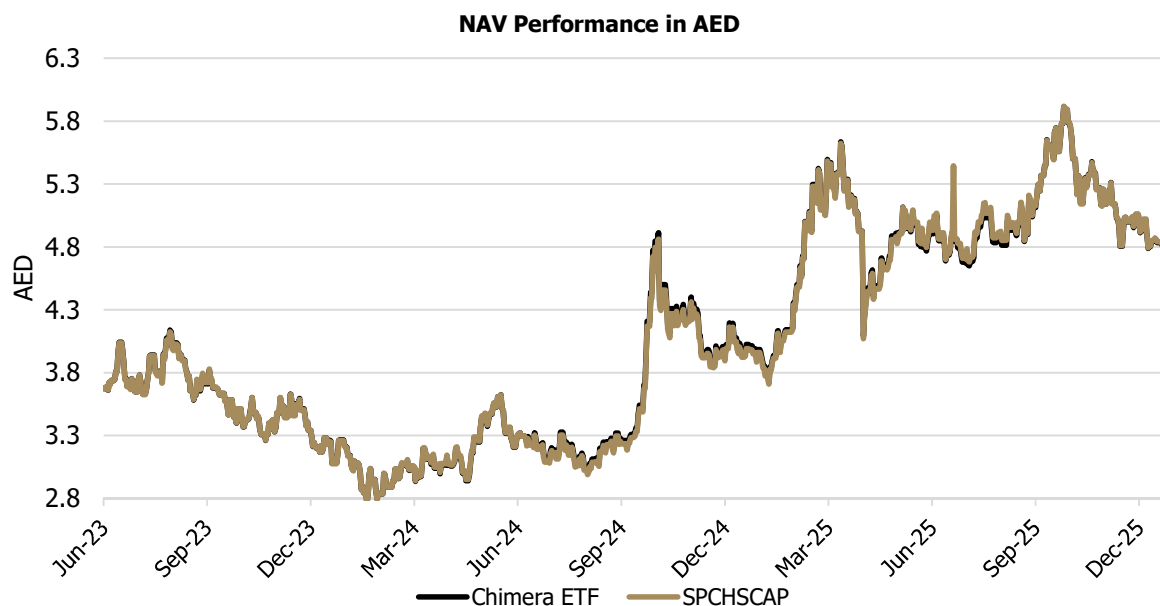
The Chimera S&P China HK Shariah ETF was launched on 2 June 2023. The Shariah-compliant fund replicates the S&P China Hong Kong-Listed Shariah Liquid 35/20 Capped Index (Bloomberg code: SPCHSCAP), which tracks the performance of 30 of the most liquid Shariah-compliant Chinese equities listed on the Hong Kong Stock Exchange. The fund has one share class – Share Class B Income (Bloomberg code: CHHK) – and dividends received by the fund are intended to be distributed semi-annually when available.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Investment Manager’s Report (continued)

Chimera S&P China HK Shariah ETF (“the Eighth Sub-Fund”) (continued)

As of 31 December 2025, the fund’s NAV was HKD 10.101 (AED 4.766). During the full year of 2025, the fund’s price return in HKD was 19.8%, versus the S&P China Hong Kong-Listed Shariah Liquid 35/20 Capped Index (the “Index”) return of 20.8%. Since inception, the fund’s return was 28.8% versus the index’s 30.0% return.



* The Fund and Index data specified in the graph are calculated since inception of the Fund

Tracking Difference

The Fund’s tracking difference in 2025 was -96.0bps, of which 99.4bps were management fees. Therefore, the gross tracking difference was 3.4bps.

	2023	2024	2025	ITD
Fund Return*	-11.4%	21.4%	19.8%	28.8%
Index Return*	-11.3%	21.4%	20.8%	30.0%
Tracking Diff (bps)	-15.0	7.0	-96.0	-116.0
Total Expense Ratio (bps)	61.7	96.8	99.4	263.8
Tracking Diff gross (bps)	46.7	103.8	3.4	147.8

*All returns are in base currency (HKD)

As stated under the Investment Policy of the Chimera S&P China HK Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum is expected to be maintained.

Assets Under Management

The Assets Under Management of the Chimera S&P China HK Shariah ETF Fund as of 31 December 2025, was HKD 45.4 million (AED 21.4 million). During the year, there was primary market trading of AED 2.8 million, and in the secondary market, the ETF traded AED 10.4 million.

The China Hong Kong-Listed Shariah Liquid 35/20 Capped Index was rebalanced twice in the second half of 2025. The third quarter saw five additions and five deletions while, the fourth quarter witnessed three additions and three deletions.

**Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025**

Investment Manager’s Report (continued)

Chimera S&P China HK Shariah ETF (“the Eighth Sub-Fund”) (continued)

Market Commentary

China’s economy remained broadly resilient in 2025, navigating domestic and external headwinds while still expanding at a solid pace. GDP grew 5.2% year-on-year in the first three quarters, keeping growth broadly on track to meet the government’s “around 5%” full year target. This performance was mainly driven by strong exports and industrial output, particularly in manufacturing and high technology sector. In contrast, domestic consumption and private investment lagged as households remained cautious, retail sales growth was subdued, and investment especially in property sector continued to contract, highlighting ongoing structural challenges in shifting growth toward local demand. Low inflation relative to trading partners has led to real exchange rate depreciation, contributing to strong exports and rising current account surplus.

A defining feature of 2025 was China’s all time high trade surplus, which surpassed USD 1 trillion for the first time, reaching USD 1.08 trillion in the first 11 months of the year. Exports rose strongly even as shipments to the US were affected by tariffs and trade tensions, pushing Chinese firms to diversify towards other markets. Looking ahead, most projections including those of the IMF and World Bank expect growth to moderate in 2026 to slightly below 5%, as China continues to face structural constraints despite ongoing policy support.

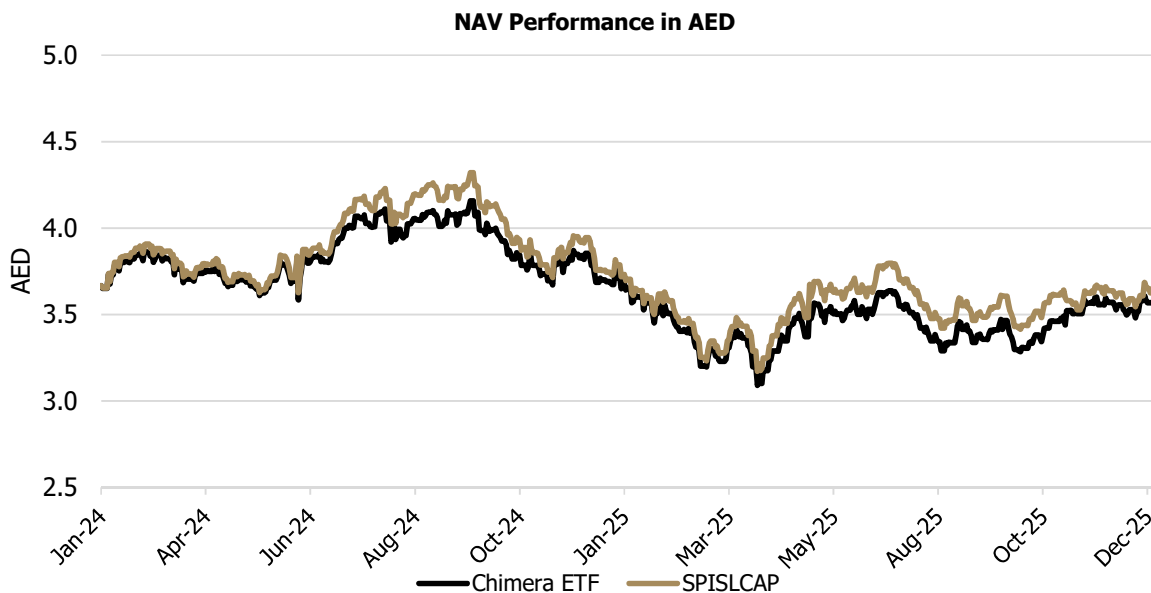
Over 2025, most of the sectors within the Chimera S&P China HK Shariah ETF gained. Health care and consumer staples were the best performing sectors, gaining 65.6% and 57.4%, respectively.

Chimera S&P India Shariah ETF (“the Ninth Sub-Fund”)

The Chimera S&P India Shariah ETF was launched on 24 January 2024. The Shariah-compliant fund replicates the S&P India Shariah Liquid 35/20 Capped Index (Bloomberg: SPISLCAP), which tracks the performance of the most liquid Shariah-compliant Indian equities listed on the Bombay Stock Exchange. The fund has one share class – Share Class B Income (Bloomberg code: INDI) – and dividends received by the fund are intended to be distributed semi-annually when available.

The ETF ended 2025 with a NAV of INR 86.746 (AED 3.545). The return for the fund in INR in 2025, was 1.3% versus the S&P India Shariah Liquid 35/20 Capped Index (the “Index”) return of 1.8%. Since inception, the fund’s return was 4.5% versus the index’s 6.5% return.

In the fourth quarter of 2025, a dividend of INR 0.1444 was announced for the Chimera S&P India Shariah ETF. This brings the total dividends for 2025 for the ETF to INR 0.2541 and translates into a yield of 0.3% based on the end-of-December NAV. The ex-dividend date was 22 December 2025, and the payment date is 12 January 2026.



* The Fund and Index data specified in the graph are calculated since inception of the Fund

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Investment Manager's Report (continued)

Chimera S&P India Shariah ETF (“the Ninth Sub-Fund”) (continued)

Tracking Difference

The Fund's tracking difference in 2025 was -47.5bps, of which 98.4 bps are management fees. Therefore, the gross tracking difference was 50.9bps.

	2024	2025	ITD
Fund Return*	3.2%	1.3%	4.5%
Index Return*	4.7%	1.8%	6.5%
Tracking Diff (bps)	-148.0	-47.5	-200.0
Total Expense Ratio (bps)	96.1	98.4	193.9
Tracking Diff gross (bps)	-51.9	50.9	-6.1

*All returns are in base currency (INR)

As stated under the Investment Policy of the Chimera S&P India Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum is expected to be maintained.

Assets Under Management

The Assets Under Management of the Chimera S&P India Shariah ETF Fund as of 31 December 2025, was INR 694.0 million (AED 28.4 million). During the year, there was primary market trading of AED 1.8 million, and in the secondary market, the ETF traded AED 4.5 million.

The two quarterly rebalancing of the S&P India Shariah Liquid 35/20 Capped Index during September and December 2025 resulted in the replacement of eight stocks: three in the third quarter and five in the fourth quarter.

Market Commentary

India's economy remains strong with real GDP sharply expanding at 7.8% Q1 FY 2025/2026, following an expansion of 6.5% in FY 2024/2025, according to the IMF. Inflation has eased significantly driven by subdued food prices. Financial and corporate sectors show resilience supported by solid capital buffers and non-performing assets. Fiscal consolidation is progressing, and the current account deficit remains contained supported by robust service exports. IMF expects growth to remain robust despite global headwinds, supported by favorable domestic conditions, with projections of at 6.6% in 2025 and 6.2% in 2026.

Risks to the outlook are mixed. Upside potential includes new trade agreements and accelerated structural reforms, which could boost exports, investment, and jobs. Downside risks stem from deeper geoeconomic fragmentation, which may tighten financial conditions and dampen trade and FDI, as well as unpredictable weather shocks that could hurt crop yields, rural consumption, and reignite inflation.

Over 2025, performance was mixed on a sector basis within the Chimera S&P India Shariah ETF Fund. Energy sector was the top performing sector, gaining 27.8%. Conversely, communication services was the worst performing sector, dropping 25.8% during the year.

Chimera JP Morgan Global Sukuk ETF (“the Tenth Sub-Fund”)

The Chimera JP Morgan Global Sukuk ETF was launched on 5 July 2024. The Shariah-compliant fund tracks the J.P. Morgan Global IG Sukuk Index (Bloomberg: JPEIEMSI) utilizing a sampling strategy. The index tracks the performance of liquid, Investment Grade USD-denominated sukuk instruments globally. The fund has one share class – Share Class B Income (Bloomberg code: SUKUK) – and returns received by the fund are intended to be distributed quarterly when available.

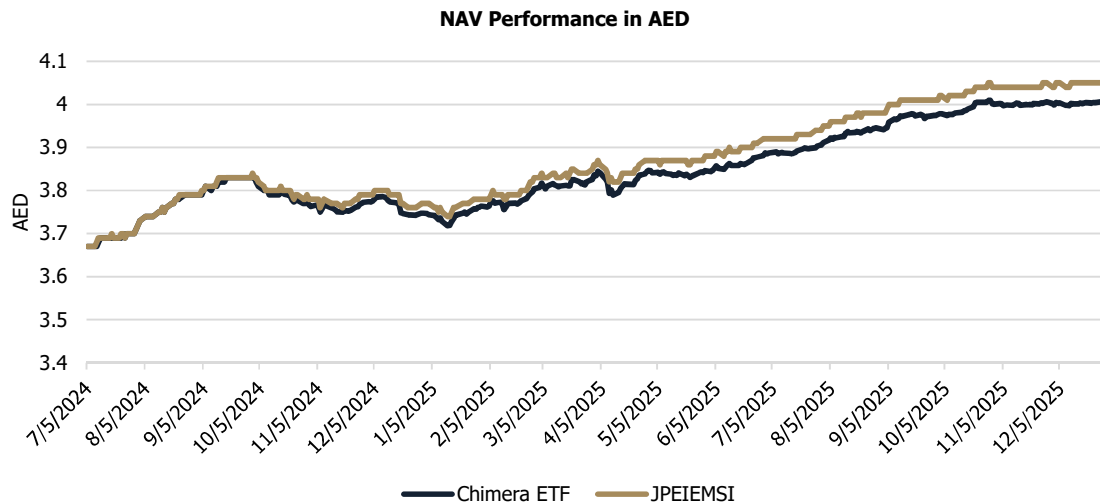
The ETF ended 2025 with a NAV of USD 1.034 (AED 3.799). The return of the fund in USD in 2025, was 7.1% versus the JP Morgan Global IG Sukuk Index (the “Index”) return of 7.7%. Since inception, the fund return was 9.2% versus the index's 10.5% return.

**Chimera Umbrella Fund
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Investment Manager’s Report (continued)

Chimera JP Morgan Global Sukuk ETF (“the Tenth Sub-Fund”) (continued)

In second half of 2025, two quarterly dividends of USD 0.0111 for the third quarter and USD 0.0113 fourth quarter of 2025, for a total of USD 0.0224 were announced for the Chimera JP Morgan Global Sukuk ETF. This brings the total dividend for 2025 for the ETF to USD 0.0449 and translates into a yield of 4.3%, based on the end-of-December NAV.



Tracking Difference

The Fund’s tracking difference in 2025 was -66.9 bps, of which 49.3 bps were management fees. Therefore, the gross tracking difference was -17.7 bps.

	2024**	2025	ITD
Fund Return*	2.0%	7.1%	9.2%
Index Return*	2.6%	7.7%	10.5%
Tracking Diff (bps)	-59.0	-66.9	-132.5
Total Expense Ratio (bps)	25.4	49.3	73.8
Tracking Diff gross (bps)	-33.6	-17.7	-58.7

*All returns are in base currency (USD)

**Since inception on July 5th, 2024

As stated under the Investment Policy of the Chimera JP Morgan Global Sukuk ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum is expected to be maintained.

Worth noting that the total expense ratio for the fund was reduced from 0.5% to 0.4% effective July 25th, 2025.

Assets Under Management

The Assets Under Management of the Chimera JP Morgan Global Sukuk ETF Fund as of Dec 31st, 2025, was USD 4.3 million (AED 16.0 million). During the year, there was primary market trading of AED 3.0 million, and in the secondary market, the ETF traded AED 6.8 million.

There were six monthly rebalancing of the J.P. Morgan Global IG Sukuk Index from July to December, resulting in a total of 21 additions and 2 deletions. Given that the ETF follows a sampling strategy, the ETF had 5 additions and 5 deletions during the same period.

**Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025**

Investment Manager’s Report (continued)

Chimera JP Morgan Global Sukuk ETF (“the Tenth Sub-Fund”) (continued)

Market Commentary

US economic growth remained resilient, driven primarily by strong consumption. Third-quarter 2025 GDP showed a 4.3% year-over-year increase, supported by robust service consumption while residential investments saw a decrease of -5.1% during the same period. The IMF expects the 2025 US growth rate to be 2% and to stay consistent in 2026 at 2.1%, citing lower effective tariff rates and a boost from supportive monetary policy.

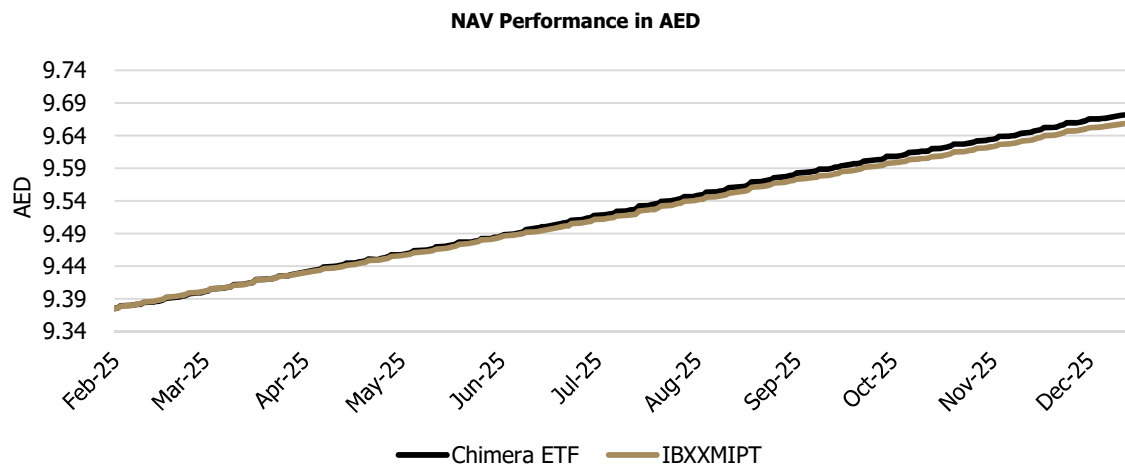
In this context, the US Treasury curve has continued to steepen during the second half of 2025 as markets evaluate the trajectory of growth and inflation pushing global long-term yields higher. Global Sukuk spreads widened during the second half of 2025 on fears of slowing growth.

Chimera iBoxx US Treasury Bill ETF (“the Eleventh Sub-Fund”)

The Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025. The fund tracks the iBoxx USD Treasury Bills Mid Price Index (Bloomberg: IBXXMIPT) utilizing a sampling strategy. The index tracks the performance of the USD-denominated Treasury bills. The fund has one share class – Share Class B Income (Bloomberg code: USTBILL) – and interest received by the fund are intended to be distributed quarterly when available.

The ETF ended the second half of 2025 with a NAV of USD 2.576 (AED 9.46). Since its inception on 19 February 2025, the fund’s return in USD was 3.2% versus the iBoxx USD Treasury Bills Mid Price Index (the “Index”) return of 3.0%.

During the second half of 2025, two quarterly dividends of USD 0.0236 for the third quarter and USD 0.0238 for the fourth quarter for a total of 0.0474 were announced for the Chimera iBoxx US Treasury Bill ETF. This brings the total dividend for 2025 for the ETF to USD 0.0572 and translates into a yield of 2.22%, based on the end-of-December NAV.



Tracking Difference

The Fund’s tracking difference since its inception on 19 February 2025 was 15.2 bps, of which 43.2 bps are management fees. Therefore, the gross tracking difference was 58.3 bps.

**Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025**

Investment Manager’s Report (continued)

Chimera iBoxx US Treasury Bill ETF (“the Eleventh Sub-Fund”) (continued)

Tracking Difference (continued)

	2025**
Fund Return*	3.2%
Index Return*	3.0%
Tracking Diff (bps)	15.2
Total Expense Ratio (bps)	43.2
Tracking Diff gross (bps)	58.3

*All returns are in base currency (USD)

**Since inception on 19 February 2025

As stated under the Investment Policy of the Chimera iBoxx US Treasury Bill ETF Prospectus, a maximum level of annual tracking difference of up to 2% per annum is expected to be maintained.

Assets Under Management

As of 31st December 2025, the Chimera iBoxx US Treasury Bill ETF Fund's assets under management were USD 2.2 million (AED 8.1 million). Since inception to that date, the ETF traded AED 9.9 million in the primary market and AED 2.9 million in the secondary market.


The iBoxx USD Treasury Bills Mid Price Index underwent six monthly rebalances from its inception on July to December 2025, resulting in 55 additions and 53 deletions. Given that the ETF follows a sampling strategy, it had 14 additions and 16 deletions during the same period.

Market Commentary

In 2025, the Federal Reserve delivered three 25-basis-point rate cuts as inflation moderated and growth softened, lowering the target federal funds rate range to 3.50–3.75% by year-end. These reductions reflected a shift toward easing amid slowing labour market conditions and elevated uncertainty. Short-dated U.S. Treasury bill yields, which typically trade close to expectations for the policy rate, remained anchored near the evolving federal funds rate path and adjusted lower in line with the Fed’s easing cycle.

Lunate Capital L.L.C.

Date: 25 March 2026

Signed by:

 Jason Loveless
 Authorized Signatory
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Annual Sharia Compliance Report – 2025

To:

Lunate Capital LLC, Abu Dhabi,
UAE

Lunate Capital LLC (formerly known as Chimera Capital LLC) (**Company**) operates Sharia compliant Sub-Funds (provided below) established under the Chimera Umbrella Fund (**Fund**) managed and operated by the Company:

- a. Chimera S&P UAE Shariah ETF
- b. Chimera S&P KSA Shariah ETF
- c. Chimera S&P Kuwait Shariah ETF
- d. Chimera S&P Turkey Shariah ETF
- e. Chimera S&P US Growth Shariah ETF
- f. Chimera S&P US Value Shariah ETF
- g. Chimera S&P China HK Shariah ETF
- h. Chimera S&P India Shariah ETF; and
- i. Chimera S&P Global Sukuk ETF

The Sub-Funds have a comprehensive Sharia governance based on the prospectus. Accordingly, as part of the Sharia governance requirement transactions and activities of each of the Sub-Funds is reviewed on a quarterly basis. Upon completion of the review a Sharia Compliance Review Report is issued each quarter by the Sharia Committee for the Sub-Funds.

This annual report for the financial year 2025 is being issued by Dar Al Sharia to confirm, based on each of the quarterly reviews, that the Sub Funds are complying with the Sharia governance requirements as per the relevant documentation (**Annual Sharia Compliance Report**).

The Annual Sharia Compliance Report was issued based on request by the Company and must be seen in conjunction with the Sharia Compliance Review Report for each of Sub-Fund issued quarterly.



15th January 2026

INDEPENDENT AUDITOR'S REPORT TO THE HOLDERS OF REDEEMABLE PARTICIPATING UNITS OF CHIMERA UMBRELLA FUND

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Chimera Umbrella Fund (the "Umbrella Fund") which comprise the statement of financial position as at 31 December 2025, and the statement of comprehensive income, statement of changes in net assets attributable to holders of redeemable participating units and statement of cash flows for the year ended 31 December 2025, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Umbrella Fund as at 31 December 2025 and its financial performance and its cash flows for the year ended 31 December 2025, in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Umbrella Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code) applicable to audits of financial statements of public interest entities together with the other ethical requirements that are relevant to our audit of the Umbrella Fund's financial statements in the United Arab Emirates, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**INDEPENDENT AUDITOR’S REPORT
TO THE HOLDERS OF REDEEMABLE PARTICIPATING
UNITS OF CHIMERA UMBRELLA FUND (continued)**

Key Audit Matters (continued)

Financial assets at fair value through profit or loss	
Key audit matter	How our audit addressed the key audit matter
<p>As disclosed in Note 3(g) of the financial statements, the Umbrella Fund has investments in quoted equity securities with a carrying amount of AED 652.8 million as at 31 December 2025. These instruments are classified as financial assets at fair value through profit or loss and are mainly classified as Level 1 in the fair value hierarchy as defined in IFRS 7 Financial Instruments: Disclosure. The fair values of the investments were determined based on the quoted prices, as published in relevant stock exchanges as at 31 December 2025.</p> <p>The Umbrella Fund’s quoted equity securities represent 97.6% of the total assets and is considered to be the key driver of the Fund’s performances. Due to the materiality and size of the investments in the context of the financial statements as a whole, this is considered of most significance in the audit of the financial statements and thus, we have considered this to be a key audit matter.</p>	<p>We obtained an understanding of the process adopted by management in recording purchases and sales transactions relating to investments and in determining the fair value of the investments at the reporting date.</p> <p>We assessed the controls over the recording of purchases and sales of investments and the determination of fair value of investments to determine if they had been appropriately designed and implemented and were operating effectively.</p> <p>We confirmed the details of all investments recorded in the accounting records with the custodian of the investments.</p> <p>We agreed the balance in the confirmation received from the custodian to the amount reported in the financial statements.</p> <p>We recalculated the fair value of all investments held at the reporting date by obtaining the quoted prices of the investments and multiplying by the number of shares held as confirmed by the custodian.</p> <p>We assessed the disclosures relating to this matter in the financial statements against the requirements of IFRSs.</p>



**INDEPENDENT AUDITOR'S REPORT
TO THE HOLDERS OF REDEEMABLE PARTICIPATING
UNITS OF CHIMERA UMBRELLA FUND (continued)**

Other Information

The Management Company is responsible for the other information. The other information comprises the Investment Manager's Report of the Umbrella Fund but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards as issued by the IASB and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management company is responsible for assessing the Umbrella Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Umbrella Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Umbrella Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Umbrella Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management company.

INDEPENDENT AUDITOR'S REPORT TO THE HOLDERS OF REDEEMABLE PARTICIPATING UNITS OF CHIMERA UMBRELLA FUND (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Umbrella Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Deloitte & Touche (M.E.)



Mohammad Khamees Al Tah
Registration No. 717
25 March 2026
Abu Dhabi
United Arab Emirates

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Statement of Financial Position

	Notes	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF		Chimera S&P Kuwait Shariah ETF	
		As at 31 December 2025 AED	As at 31 December 2024 AED	As at 31 December 2025 SAR	As at 31 December 2024 SAR	As at 31 December 2025 KWD	As at 31 December 2024 KWD
Assets							
Cash and cash equivalents	2(m), 6	777,801	897,475	1,205,581	1,745,414	21,643	19,898
Financial assets at fair value through profit or loss	2(b), 3(g)	149,652,994	144,200,609	97,166,143	109,945,243	2,685,882	2,074,270
Dividends receivable		—	—	—	—	—	—
Total assets		<u>150,430,795</u>	<u>145,098,084</u>	<u>98,371,724</u>	<u>111,690,657</u>	<u>2,707,525</u>	<u>2,094,168</u>
Liabilities							
Securities purchased payable		—	—	—	—	(1,823)	—
Tax payable	7	—	—	—	—	—	—
Accrued management fees	10	(284,963)	(362,895)	(274,832)	(299,307)	(7,085)	(5,634)
Distributions payable	2(k), 14	(132,900)	(113,600)	(731,600)	(1,218,000)	(8,000)	(8,800)
Total liabilities		<u>(417,863)</u>	<u>(476,495)</u>	<u>(1,006,432)</u>	<u>(1,517,307)</u>	<u>(16,908)</u>	<u>(14,434)</u>
Net assets attributable to holders of redeemable participating units	4	<u>150,012,932</u>	<u>144,621,589</u>	<u>97,365,292</u>	<u>110,173,350</u>	<u>2,690,617</u>	<u>2,079,734</u>
Total Net Asset Value							
Class A Accumulating Units		142,221,956	137,603,122	—	—	—	—
Class B Income Units		7,790,976	7,018,467	97,365,292	110,173,350	2,690,617	2,079,734
Net Asset Value per Unit							
Class A Accumulating Units		9.176	7.977	—	—	—	—
Class B Income Units		7.791	7.018	3.301	3.672	0.336	0.260

The accompanying notes form an integral part of the financial statements.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
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Statement of Financial Position (continued)

	Notes	Chimera S&P US Shariah Value ETF		Chimera S&P US Shariah Growth ETF		Chimera S&P Turkey Shariah ETF	
		As at 31 December 2025 USD	As at 31 December 2024 USD	As at 31 December 2025 USD	As at 31 December 2024 USD	As at 31 December 2025 TRY	As at 31 December 2024 TRY
Assets							
Cash and cash equivalents	2(m), 6	24,677	26,839	23,726	20,687	3,503,425	4,643,854
Financial assets at fair value through profit or loss	2(b), 3(g)	3,484,669	3,034,655	5,944,150	4,547,907	363,688,561	267,869,966
Dividends receivable		1,378	1,816	667	598	–	–
Total assets		<u>3,510,724</u>	<u>3,063,310</u>	<u>5,968,543</u>	<u>4,569,192</u>	<u>367,191,986</u>	<u>272,513,820</u>
Liabilities							
Securities purchased payable		–	–	–	–	–	–
Tax payable	7	–	–	–	–	–	–
Accrued management fees	10	(9,364)	(8,848)	(15,525)	(12,166)	(944,933)	(697,264)
Distributions payable	2(k), 14	(6,325)	(11,275)	–	–	(2,217,000)	(3,086,500)
Total liabilities		<u>(15,689)</u>	<u>(20,123)</u>	<u>(15,525)</u>	<u>(12,166)</u>	<u>(3,161,933)</u>	<u>(3,783,764)</u>
Net assets attributable to holders of redeemable participating units	4	<u>3,495,035</u>	<u>3,043,187</u>	<u>5,953,018</u>	<u>4,557,026</u>	<u>364,030,053</u>	<u>268,730,056</u>
Total Net Asset Value							
Class A Accumulating Units		–	–	5,953,018	4,557,026	–	–
Class B Income Units		3,495,035	3,043,187	–	–	364,030,053	268,730,056
Net Asset Value per Unit							
Class A Accumulating Units		–	–	2.165	1.823	–	–
Class B Income Units		1.271	1.107	–	–	72.806	53.746

The accompanying notes form an integral part of the financial statements.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
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Statement of Financial Position (continued)

	Notes	Chimera FTSE ADX 15 ETF		Chimera S&P China HK Shariah ETF		Chimera S&P India Shariah ETF	
		As at 31 December 2025 AED	As at 31 December 2024 AED	As at 31 December 2025 HKD	As at 31 December 2024 HKD	As at 31 December 2025 INR	As at 31 December 2024 INR
Assets							
Cash and cash equivalents	2(m), 6	3,184,365	1,613,284	244,931	239,185	4,113,045	4,795,924
Financial assets at fair value through profit or loss	2(b), 3(g)	236,615,778	233,651,577	45,335,847	42,039,585	701,894,225	732,284,202
Dividends receivable		—	—	3,201	—	—	—
Total assets		239,800,143	235,264,861	45,583,979	42,278,770	706,007,270	737,080,126
Liabilities							
Securities purchased payable		(155,926)	—	—	—	—	—
Tax payable	7	—	—	—	—	(9,030,719)	(7,158,325)
Accrued management fees	10	(639,354)	(632,965)	(131,567)	(120,709)	(1,851,742)	(2,110,603)
Distributions payable	2(k), 14	(2,029,275)	(401,800)	—	—	(1,155,200)	—
Total liabilities		(2,824,555)	(1,034,765)	(131,567)	(120,709)	(12,037,661)	(9,268,928)
Net assets attributable to holders of redeemable participating units	4	236,975,588	234,230,096	45,452,412	42,158,061	693,969,609	727,811,198
Total Net Asset Value							
Class B Income Units		236,975,588	234,230,096	45,452,412	42,158,061	693,969,609	727,811,198
Net Asset Value per Unit							
Class B Income Units		3.632	3.265	10.101	8.432	86.746	85.625

The accompanying notes form an integral part of the financial statements.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Statement of Financial Position (continued)

	Notes	Chimera JP Morgan Global Sukuk ETF		Chimera iBoxx US Treasury Bill ETF*	Total Umbrella Fund	
		As at 31 December 2025 USD	As at 31 December 2024 USD	As at 31 December 2025 USD	As at 31 December 2025 AED	As at 31 December 2024 AED
Assets						
Cash and cash equivalents	2(m), 6	63,995	49,552	4,254	6,412,433	5,612,577
Financial assets at fair value through profit or loss	2(b), 3(g)	4,232,414	4,950,439	2,187,997	652,824,309	635,250,606
Bond/sukuk profit receivable	2(n)	52,486	58,268	–	192,762	214,023
Dividends receivable		–	–	–	9,021	8,867
Total assets		4,348,895	5,058,259	2,192,251	659,438,525	641,086,073
Liabilities						
Securities purchased payable		–	–	–	(177,668)	–
Tax payable	7	–	–	–	(369,013)	(307,110)
Accrued management fees	10	(4,847)	(6,856)	(2,907)	(1,616,360)	(1,678,142)
Distributions payable	2(k), 14	–	–	–	(3,233,978)	(2,173,366)
Total liabilities		(4,847)	(6,856)	(2,907)	(5,397,019)	(4,158,618)
Net assets attributable to holders of redeemable participating units	4	4,344,048	5,051,403	2,189,344	654,041,506	636,927,455
Total Net Asset Value						
Class B Income Units		4,344,048	5,051,403	2,189,344		
Net Asset Value per Unit						
Class B Income Units		1.034	1.010	2.576		

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

On behalf of the Board of Directors of the Management Company:

Signed by:

 Jason Lovelless
 Authorized Signatory
 7BEDEC65C9B4480
 Director: _____
 Date: **25 March 2026**

The accompanying notes form an integral part of the financial statements.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Statement of Comprehensive Income

	Notes	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF		Chimera S&P Kuwait Shariah ETF	
		Financial Year 1 January 2025 to 31 December 2025 AED	Financial Year 1 January 2024 to 31 December 2024 AED	Financial Year 1 January 2025 to 31 December 2025 SAR	Financial Year 1 January 2024 to 31 December 2024 SAR	Financial Year 1 January 2025 to 31 December 2025 KWD	Financial Year 1 January 2024 to 31 December 2024 KWD
Income							
Dividend income	2(e)	6,655,622	5,780,679	3,176,042	3,629,344	67,636	77,036
Bank profit	2(f)	–	–	–	1,441	–	74
Net gains/(losses) on financial assets at fair value through profit or loss	2(i), 5	<u>14,633,428</u>	<u>17,840,819</u>	<u>(10,827,165)</u>	<u>383,750</u>	<u>612,141</u>	<u>72,220</u>
Total investment income/(loss)		<u>21,289,050</u>	<u>23,621,498</u>	<u>(7,651,123)</u>	<u>4,014,535</u>	<u>679,777</u>	<u>149,330</u>
Operating expenses							
Management fees	2(h),10	<u>(1,275,157)</u>	<u>(1,317,679)</u>	<u>(1,035,727)</u>	<u>(1,164,289)</u>	<u>(24,894)</u>	<u>(21,929)</u>
Total operating expenses		<u>(1,275,157)</u>	<u>(1,317,679)</u>	<u>(1,035,727)</u>	<u>(1,164,289)</u>	<u>(24,894)</u>	<u>(21,929)</u>
Net income/(loss)		<u>20,013,893</u>	<u>22,303,819</u>	<u>(8,686,850)</u>	<u>2,850,246</u>	<u>654,883</u>	<u>127,401</u>
Finance costs							
Distributions to holders of redeemable participating units	14	(283,300)	(223,600)	(2,051,100)	(2,328,200)	(44,000)	(54,400)
Bank charges	2(f)	–	–	–	(61)	–	(3)
Total Finance costs		<u>(283,300)</u>	<u>(223,600)</u>	<u>(2,051,100)</u>	<u>(2,328,261)</u>	<u>(44,000)</u>	<u>(54,403)</u>
Profit/(loss) for the year/period before tax		<u>19,730,593</u>	<u>22,080,219</u>	<u>(10,737,950)</u>	<u>521,985</u>	<u>610,883</u>	<u>72,998</u>
Withholding tax	7	–	–	(122,608)	(129,627)	–	–
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units		<u><u>19,730,593</u></u>	<u><u>22,080,219</u></u>	<u><u>(10,860,558)</u></u>	<u><u>392,358</u></u>	<u><u>610,883</u></u>	<u><u>72,998</u></u>

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
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Statement of Comprehensive Income (continued)

	Notes	Chimera S&P US Shariah Value ETF		Chimera S&P US Shariah Growth ETF		Chimera S&P Turkey Shariah ETF	
		Financial Year 1 January 2025 to 31 December 2025 USD	Financial Year 1 January 2024 to 31 December 2024 USD	Financial Year 1 January 2025 to 31 December 2025 USD	Financial Year 1 January 2024 to 31 December 2024 USD	Financial Year 1 January 2025 to 31 December 2025 TRY	Financial Year 1 January 2024 to 31 December 2024 TRY
Income							
Dividend income	2(e)	70,846	79,847	38,840	34,219	10,113,827	9,883,353
Bank profit	2(f)	–	–	–	–	–	–
Net gains on financial assets at fair value through profit or loss	2(i), 5	453,417	87,355	890,766	1,194,335	95,269,713	60,411,320
Total investment income		<u>524,263</u>	<u>167,202</u>	<u>929,606</u>	<u>1,228,554</u>	<u>105,383,540</u>	<u>70,294,673</u>
Operating expenses							
Management fees	2(h),10	(33,548)	(33,047)	(48,651)	(41,012)	(3,111,468)	(2,745,132)
Total operating expenses		<u>(33,548)</u>	<u>(33,047)</u>	<u>(48,651)</u>	<u>(41,012)</u>	<u>(3,111,468)</u>	<u>(2,745,132)</u>
Net income		<u>490,715</u>	<u>134,155</u>	<u>880,955</u>	<u>1,187,542</u>	<u>102,272,072</u>	<u>67,549,541</u>
Finance costs							
Distributions to holders of redeemable participating units	14	(18,150)	(23,375)	–	–	(5,455,000)	(5,726,500)
Bank charges	2(f)	–	–	–	–	–	–
Total Finance costs		<u>(18,150)</u>	<u>(23,375)</u>	<u>–</u>	<u>–</u>	<u>(5,455,000)</u>	<u>(5,726,500)</u>
Profit for the year/period before tax		<u>472,565</u>	<u>110,780</u>	<u>880,955</u>	<u>1,187,542</u>	<u>96,817,072</u>	<u>61,823,041</u>
Withholding tax	7	(20,717)	(23,284)	(11,463)	(10,119)	(1,517,075)	(973,065)
Increase in net assets resulting from operations attributable to holders of redeemable participating units		<u><u>451,848</u></u>	<u><u>87,496</u></u>	<u><u>869,492</u></u>	<u><u>1,177,423</u></u>	<u><u>95,299,997</u></u>	<u><u>60,849,976</u></u>

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Statement of Comprehensive Income (continued)

	Notes	Chimera FTSE ADX 15 ETF		Chimera S&P China HK Shariah ETF		Chimera S&P India Shariah ETF	
		Financial Year 1 January 2025 to 31 December 2025 AED	Financial Year 1 January 2024 to 31 December 2024 AED	Financial Year 1 January 2025 to 31 December 2025 HKD	Financial Year 1 January 2024 to 31 December 2024 HKD	Financial Year 1 January 2025 to 31 December 2025 INR	Financial Period 24 January 2024 to 31 December 2024 INR
Income							
Dividend income	2(e)	7,053,306	6,505,628	684,276	659,701	10,983,586	11,374,717
Bank profit	2(f)	–	–	–	–	265	–
Bond/sukuk profit	2(n)	–	–	–	–	–	–
Net gains/(losses) on financial assets at fair value through profit or loss	2(i), 5	26,222,660	(195,140)	9,456,251	8,022,474	9,667,523	58,516,061
Total investment income		<u>33,275,966</u>	<u>6,310,488</u>	<u>10,140,527</u>	<u>8,682,175</u>	<u>20,651,374</u>	<u>69,890,778</u>
Operating expenses							
Management fees	2(h),10	(2,422,249)	(2,627,916)	(507,888)	(422,120)	(6,891,410)	(9,271,898)
Total operating expenses		<u>(2,422,249)</u>	<u>(2,627,916)</u>	<u>(507,888)</u>	<u>(422,120)</u>	<u>(6,891,410)</u>	<u>(9,271,898)</u>
Net income		<u>30,853,717</u>	<u>3,682,572</u>	<u>9,632,639</u>	<u>8,260,055</u>	<u>13,759,964</u>	<u>60,618,880</u>
Finance costs							
Distributions to holders of redeemable participating units	14	(4,619,225)	(3,280,775)	(426,000)	–	(2,087,650)	–
Bank charges	2(f)	–	–	–	–	(266)	(115)
Total Finance costs		<u>(4,619,225)</u>	<u>(3,280,775)</u>	<u>(426,000)</u>	<u>–</u>	<u>(2,087,916)</u>	<u>(115)</u>
Profit for the year/period before tax		<u>26,234,492</u>	<u>401,797</u>	<u>9,206,639</u>	<u>8,260,055</u>	<u>11,672,048</u>	<u>60,618,765</u>
Withholding tax	7	–	–	(21,288)	(17,446)	(2,287,637)	(2,399,067)
Increase in net assets resulting from operations attributable to holders of redeemable participating units		<u><u>26,234,492</u></u>	<u><u>401,797</u></u>	<u><u>9,185,351</u></u>	<u><u>8,242,609</u></u>	<u><u>9,384,411</u></u>	<u><u>58,219,698</u></u>

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
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Statement of Comprehensive Income (continued)

	Notes	Chimera JP Morgan Global Sukuk ETF		Chimera iBoxx US Treasury Bill ETF*	Total Umbrella Fund	
		Financial Year 1 January 2025 to 31 December 2025	Financial Period 5 July 2024 to 31 December 2024	Financial Period 19 February 2025 to 31 December 2025	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024
		USD	USD	USD	AED	AED
Income						
Dividend income	2(e)	–	–	–	19,754,854	19,080,711
Bank profit	2(f)	–	–	–	11	2,296
Bond/sukuk profit	2(n)	238,818	107,049	83,186	1,182,695	393,190
Net gains/(losses) on financial assets at fair value through profit or loss	2(i), 5	124,562	(44,923)	947	56,684,416	36,523,034
Total investment income		<u>363,380</u>	<u>62,126</u>	<u>84,133</u>	<u>77,621,976</u>	<u>55,999,231</u>
Operating expenses						
Management fees	2(h),10	(22,603)	(11,423)	(10,185)	(6,250,225)	(6,573,931)
Total operating expenses		<u>(22,603)</u>	<u>(11,423)</u>	<u>(10,185)</u>	<u>(6,250,225)</u>	<u>(6,573,931)</u>
Net income		<u>340,777</u>	<u>50,703</u>	<u>73,948</u>	<u>71,371,751</u>	<u>49,425,300</u>
Finance costs						
Distributions to holders of redeemable participating units	14	(219,980)	(50,500)	(51,960)	(9,297,814)	(7,345,624)
Bank charges	2(f)	(29)	–	–	(118)	(101)
Total Finance costs		<u>(220,009)</u>	<u>(50,500)</u>	<u>(51,960)</u>	<u>(9,297,932)</u>	<u>(7,345,725)</u>
Profit for the year/period before tax		<u>120,768</u>	<u>203</u>	<u>21,988</u>	<u>62,073,819</u>	<u>42,079,575</u>
Withholding tax	7	(123)	–	–	(485,913)	(458,678)
Increase in net assets resulting from operations attributable to holders of redeemable participating units		<u><u>120,645</u></u>	<u><u>203</u></u>	<u><u>21,988</u></u>	<u><u>61,587,906</u></u>	<u><u>41,620,897</u></u>

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Chimera Umbrella Fund
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**Statement of Changes in Net Assets Attributable
to Holders of Redeemable Participating Units**

	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF		Chimera S&P Kuwait Shariah ETF	
	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024
	AED	AED	SAR	SAR	KWD	KWD
Net assets attributable to holders of redeemable participating units at beginning of the year/period	144,621,589	124,201,120	110,173,350	111,597,492	2,079,734	2,006,736
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units	19,730,593	22,080,219	(10,860,558)	392,358	610,883	72,998
Issue of redeemable participating units	2,428,250	1,823,000	1,824,500	—	—	—
Redemption of redeemable participating units	(16,767,500)	(3,482,750)	(3,772,000)	(1,816,500)	—	—
Net assets attributable to holders of redeemable participating units at end of the year/period	150,012,932	144,621,589	97,365,292	110,173,350	2,690,617	2,079,734

The accompanying notes form an integral part of the financial statements.

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**Statement of Changes in Net Assets Attributable
to Holders of Redeemable Participating Units (continued)**

	Chimera S&P US Shariah Value ETF		Chimera S&P US Shariah Growth ETF		Chimera S&P Turkey Shariah ETF	
	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2024	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2024	Financial Year 1 January 2024 to 31 December 2024
	USD	USD	USD	USD	TRY	TRY
Net assets attributable to holders of redeemable participating units at beginning of the year/period	3,043,187	2,955,691	4,557,026	3,409,603	268,730,056	220,600,080
Increase in net assets resulting from operations attributable to holders of redeemable participating units	451,848	87,496	869,492	1,177,423	95,299,997	60,849,976
Issue of redeemable participating units	-	-	526,500	745,000	-	-
Redemption of redeemable participating units	-	-	-	(775,000)	-	(12,720,000)
Net assets attributable to holders of redeemable participating units at end of the year/period	<u>3,495,035</u>	<u>3,043,187</u>	<u>5,953,018</u>	<u>4,557,026</u>	<u>364,030,053</u>	<u>268,730,056</u>

The accompanying notes form an integral part of the financial statements.

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**Statement of Changes in Net Assets Attributable
to Holders of Redeemable Participating Units (continued)**

	Chimera FTSE ADX 15 ETF		Chimera S&P China HK Shariah ETF		Chimera S&P India Shariah ETF	
	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024
	AED	AED	HKD	HKD	INR	INR
Net assets attributable to holders of redeemable participating units at beginning of the year/period	234,230,096	279,410,299	42,158,061	41,659,952	727,811,198	—
Increase in net assets resulting from operations attributable to holders of redeemable participating units	26,234,492	401,797	9,185,351	8,242,609	9,384,411	58,219,698
Issue of redeemable participating units	—	—	—	—	—	1,493,640,000
Redemption of redeemable participating units	(23,489,000)	(45,582,000)	(5,891,000)	(7,744,500)	(43,226,000)	(824,048,500)
Net assets attributable to holders of redeemable participating units at end of the year/period	236,975,588	234,230,096	45,452,412	42,158,061	693,969,609	727,811,198

The accompanying notes form an integral part of the financial statements.

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**Statement of Changes in Net Assets Attributable
to Holders of Redeemable Participating Units (continued)**

	Chimera JP Morgan Global Sukuk ETF		Chimera iBoxx US Treasury Bill ETF*		Total Umbrella Fund	
	Financial Year 1 January 2025 to 31 December 2025	Financial Period 5 July 2024 to 31 December 2024	Financial Period 19 February 2025 to 31 December 2025	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024
	USD	USD	USD	AED	AED	AED
Net assets attributable to holders of redeemable participating units at beginning of the year/period	5,051,403	–	–	–	636,927,455	607,290,784
Increase in net assets resulting from operations attributable to holders of redeemable participating units	120,645	203	21,988	61,587,906	41,620,897	
Issue of redeemable participating units	–	5,051,200	2,424,856	15,054,706	88,645,929	
Redemption of redeemable participating units	(828,000)	–	(257,500)	(52,533,513)	(94,911,541)	
Currency translation	–	–	–	(6,995,048)	(5,718,614)	
Net assets attributable to holders of redeemable participating units at end of the year/period	4,344,048	5,051,403	2,189,344	654,041,506	636,927,455	

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

The accompanying notes form an integral part of the financial statements.

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Statement of Cash Flows

	Chimera S&P UAE Shariah ETF	Chimera S&P KSA Shariah ETF	Chimera S&P Kuwait Shariah ETF
	Financial Period 1 January 2025 to 31 December 2025 AED	Financial Period 1 January 2025 to 31 December 2025 SAR	Financial Period 1 January 2025 to 31 December 2025 KWD
Cash flows from operating activities			
Proceeds from sale of investments ¹	56,725,768	19,694,089	585,581
Purchase of investments ¹	(61,883,975)	(17,742,154)	(583,229)
Dividend income received	6,655,622	3,053,434	67,636
Bank profit received	—	—	74
Bond/sukuk profit	—	—	—
Operating expenses paid	(1,353,089)	(1,060,202)	(23,443)
Net cash inflow from operating activities	144,326	3,945,167	46,545
	18,174,202	21,794,435	625,281
	(22,208,653)	(20,038,256)	(622,055)
	5,780,679	3,499,717	77,036
	—	1,441	—
	(1,280,751)	(1,132,723)	(21,562)
	465,477	4,124,614	58,774
Cash flows from financing activities			
Distributions paid to holders of redeemable participating units	(264,000)	(2,537,500)	(44,800)
Bank charges paid	—	—	—
Amounts received on issue of redeemable participating units ¹	—	1,824,500	—
Amounts paid on redemption of redeemable participating units ¹	0	(3,772,000)	—
Net cash outflow from financing activities	(264,000)	(4,485,000)	(44,800)
Net (decrease)/increase in cash and cash equivalents	(119,674)	(539,833)	1,745
Cash and cash equivalents at beginning of year/period	897,475	1,745,414	19,898
Cash and cash equivalents at end of the year/period[^]	777,801	1,205,581	21,643
	233,377	20,553	1,745
	664,098	1,724,861	19,898
	897,475	1,745,414	21,643
	(232,100)	(4,104,061)	(91,203)
	(232,100)	(4,104,061)	(91,203)
	233,377	20,553	1,745
	664,098	1,724,861	19,898
	897,475	1,745,414	21,643

[^] Cash and cash equivalents is net of bank overdraft.

¹ Chimera S&P UAE Shariah ETF engaged in in-kind subscriptions and redemptions of redeemable participating units during the financial year amounting to AED 2,428,250 (31 December 2024: AED 1,823,000) and AED 16,767,500 (31 December 2024: AED 3,482,750) respectively (refer to Note 4 to the financial statements for further details). All the subscriptions into and redemptions out of the Sub-Fund for the financial year, were achieved via in-kind contribution and withdrawal of assets of the same amount representing consideration for purchase and sale of investments.

The accompanying notes form an integral part of the financial statements.

Chimera Umbrella Fund
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Statement of Cash Flows (continued)

	Chimera S&P US Shariah Value ETF		Chimera S&P US Shariah Growth ETF		Chimera S&P Turkey Shariah ETF	
	Financial Period 1 January 2025 to 31 December 2025	Financial Period 1 January 2024 to 31 December 2025	Financial Period 1 January 2025 to 31 December 2024	Financial Period 1 January 2024 to 31 December 2025	Financial Period 1 January 2025 to 31 December 2024	Financial Period 1 January 2024 to 31 December 2025
	USD	USD	USD	USD	TRY	TRY
Cash flows from operating activities						
Proceeds from sale of investments ¹	1,327,982	453,783	259,238	371,032	139,995,850	115,225,680
Purchase of investments ¹	(1,324,577)	(456,165)	(238,215)	(352,144)	(140,544,732)	(115,920,911)
Dividend income received	50,566	57,309	27,308	24,043	8,596,752	8,910,288
Bank profit received	—	—	—	—	—	—
Bond/sukuk profit	—	—	—	—	—	—
Operating expenses paid	(33,033)	(31,752)	(45,292)	(37,309)	(2,863,799)	(2,677,904)
Net cash inflow from operating activities	20,938	23,175	3,039	5,622	5,184,071	5,537,153
Cash flows from financing activities						
Distributions paid to holders of redeemable participating units	(23,100)	(25,300)	—	—	(6,324,500)	(2,640,000)
Amounts received on issue of redeemable participating units ¹	—	—	—	—	—	—
Net cash outflow from financing activities	(23,100)	(25,300)	—	—	(6,324,500)	(2,640,000)
Net (decrease)/increase in cash and cash equivalents	(2,162)	(2,125)	3,039	5,622	(1,140,429)	2,897,153
Cash and cash equivalents at beginning of year/period	26,839	28,964	20,687	15,065	4,643,854	1,746,701
Cash and cash equivalents at end of the year/period[^]	24,677	26,839	23,726	20,687	3,503,425	4,643,854

[^] Cash and cash equivalents is net of bank overdraft.

¹ Chimera S&P US Shariah Growth ETF engaged in in-kind subscriptions and redemptions of redeemable participating units during the financial year amounting to USD 526,500 (31 December 2024: USD 745,000) and USD Nil (31 December 2024: USD 775,000) respectively (refer to Note 4 to the financial statements for further details). All the subscriptions into and redemptions out of the Sub-Fund for the financial year, were achieved via in-kind contribution and withdrawal of assets of the same amount representing consideration for purchase and sale of investments.

¹ Chimera S&P Turkey Shariah ETF engaged in in-kind redemptions of redeemable participating units during the prior financial year amounting to TRY 12,720,000 (refer to Note 4 to the financial statements for further details). All the redemptions out of the Sub-Funds for the prior financial year, were achieved via withdrawal of assets of the same amount representing consideration for sale of investments.

The accompanying notes form an integral part of the financial statements.

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Statement of Cash Flows (continued)

	Chimera FTSE ADX 15 ETF	Chimera S&P China HK Shariah ETF	Chimera S&P India Shariah ETF
	Financial Period 1 January 2025 to 31 December 2025	Financial Period 1 January 2025 to 31 December 2025	Financial Period 1 January 2025 to 31 December 2025
	AED	HKD	INR
Cash flows from operating activities			
Proceeds from sale of investments ¹	32,117,544	14,375,184	256,342,472
Purchase of investments ¹	(32,192,159)	(14,106,195)	(214,412,578)
Dividend income received	7,053,306	659,787	8,695,949
Bank profit received	—	—	265
Bond/sukuk profit	—	—	—
Operating expenses paid	(2,415,860)	(497,030)	(7,150,271)
Net cash inflow/(outflow) from operating activities	4,562,831	431,746	43,475,837
		39,310	(7,161,295)
		21,311,301	1,130,672,416
		(21,609,219)	(1,797,282,232)
		751,535	8,975,650
		—	—
		—	—
		(414,307)	(7,161,295)
		39,310	(664,795,461)
Cash flows from financing activities			
Distributions paid to holders of redeemable participating units	(2,991,750)	(426,000)	(932,450)
Bank charges paid	—	—	(266)
Amounts received on issue of redeemable participating units ¹	—	—	—
Amounts paid on redemption of redeemable participating units ¹	—	—	—
Net cash (outflow)/inflow from financing activities	(2,991,750)	(426,000)	(43,226,000)
		(426,000)	(44,158,716)
		5,746	(682,879)
Net increase/(decrease) in cash and cash equivalents	1,571,081	5,746	4,795,924
Cash and cash equivalents at beginning of year/period	1,613,284	239,185	4,795,924
Cash and cash equivalents at end of the year/period[^]	3,184,365	244,931	4,113,045
		239,185	4,795,924
		239,185	4,795,924

[^] Cash and cash equivalents is net of bank overdraft.

¹ Chimera FTSE ADX 15 ETF engaged in in-kind redemptions of redeemable participating units during the financial year amounting to AED 23,489,000 (31 December 2024: AED 45,582,000) (refer to Note 4 to the financial statements for further details). All the redemptions out of the Sub-Fund for the financial year, were achieved via withdrawal of assets of the same amount representing consideration for sale of investments.

¹ Chimera S&P China HK Shariah ETF engaged in in-kind redemptions of redeemable participating units during the financial year amounting to HKD 5,891,000 (31 December 2024: HKD 7,744,500) (refer to Note 4 to the financial statements for further details). All the redemptions out of the Sub-Fund for the financial year, were achieved via withdrawal of assets of the same amount representing consideration for sale of investments.

The accompanying notes form an integral part of the financial statements.

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Statement of Cash Flows (continued)

	Chimera JP Morgan Global Sukuk ETF		Chimera iBoxx US Treasury Bill ETF*		Total Umbrella Fund	
	Financial Period 1 January 2025 to 31 December 2025	Financial Period 5 July 2024 to 31 December 2024	Financial Period 19 February 2025 to 31 December 2025	Financial Period 1 January 2025 to 31 December 2025	Financial Period 1 January 2024 to 31 December 2024	Financial Period 1 January 2024 to 31 December 2024
	USD	USD	USD	AED	AED	AED
Cash flows from operating activities						
Proceeds from sale of investments ¹	2,678,667	883,581	10,239,945	198,980,480	210,229,389	
Purchase of investments ¹	(2,654,396)	(4,617,120)	(12,343,809)	(207,979,837)	(255,986,796)	
Dividend income received	–	–	–	19,269,236	18,676,005	
Bank profit received	–	–	–	11	2,296	
Bond/sukuk profit	234,794	38,158	–	862,379	140,154	
Operating expenses paid	(24,612)	(4,567)	(7,278)	(6,293,644)	(6,438,776)	
Net cash inflow/(outflow) from operating activities	234,453	(3,699,948)	(2,111,142)	4,838,625	(33,377,728)	
Cash flows from financing activities						
Distributions paid to holders of redeemable participating units	(219,980)	(50,500)	(51,960)	(8,187,046)	(7,015,031)	
Bank charges paid	(30)	–	–	(121)	(101)	
Amounts received on issue of redeemable participating units ¹	–	3,800,000	2,424,856	10,692,664	79,490,957	
Amounts paid on redemption of redeemable participating units ¹	–	–	(257,500)	(6,460,392)	(37,933,258)	
Net cash (outflow)/inflow from financing activities	(220,010)	3,749,500	2,115,396	(3,954,895)	34,542,567	
Net increase in cash and cash equivalents	14,443	49,552	4,254	883,730	1,164,839	
Cash and cash equivalents at beginning of year/period	49,552	–	–	5,612,577	4,513,396	
Foreign exchange movement arising from aggregation	–	–	–	(83,874)	(65,658)	
Cash and cash equivalents at end of the year/period[^]	63,995	49,552	4,254	6,412,433	5,612,577	

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

[^] Cash and cash equivalents is net of bank overdraft.

¹ Chimera JP Morgan Global Sukuk ETF engaged in in-kind subscriptions and redemptions of redeemable participating units during the financial period amounting to USD Nil (31 December 2024: USD 1,251,200) and USD 828,000 (31 December 2024: USD Nil) respectively (refer to Note 4 to the financial statements for further details). All the subscriptions into and redemptions out of the Sub-Fund for the financial year, were achieved via in-kind contribution of assets of the same amount representing consideration for purchase and sale of investments.

The accompanying notes form an integral part of the financial statements.

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Notes to the Financial Statements (continued)

1. Organisation

Chimera Umbrella Fund (the “Umbrella Fund”) was licensed by and registered with the United Arab Emirates Capital Market Authority on 19 February 2020 under registration number 2020/1. The Umbrella Fund is licensed and registered in accordance with the Capital Market Authority Chairman of the Board of Directors Decision No. (9 R.M) of 2016 concerning the Regulations as to Mutual Funds.

The Umbrella Fund is an umbrella fund with segregated liability between Sub-Funds (each referred to as a “Sub-Fund” and together, “Sub-Funds”) and each Sub-Fund may comprise one or more Classes of Units in the sub-fund. Lunate Capital L.L.C. (the “Management Company”) may, from time to time, upon the prior approval of the Capital Market Authority, establish further Sub-Funds and establish one or more separate Classes of Units within each Sub-Fund on such terms as the Management Company may resolve.

As at 31 December 2025, the Umbrella Fund consisted of eleven Sub-Funds, Chimera S&P UAE Shariah ETF which was launched on 20 July 2020, Chimera S&P KSA Shariah ETF which was launched on 17 January 2022, Chimera S&P Kuwait Shariah ETF which was launched on 21 February 2022, Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF, both of which were launched on 30 June 2022, Chimera S&P Turkey Shariah ETF which was launched on 8 August 2022, Chimera FTSE ADX 15 ETF which was launched on 23 November 2022, Chimera S&P China HK Shariah ETF which was launched on 2 June 2023, Chimera S&P India Shariah ETF was launched on 24 January 2024, Chimera JP Morgan Global Sukuk ETF which was launched on 5 July 2024 and Chimera iBoxx US Treasury Bill ETF which was launched on 19 February 2025.

Chimera S&P UAE Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P UAE Domestic Shariah Liquid 35/20 Capped Index (the “Index”). The Index measures the performance of the underlying index, excluding those constituents with low liquidity and employing an alternative weighting scheme. The Index is comprised of the constituents of the S&P UAE Domestic Shariah Index that meet the following eligibility requirements: (i) companies must have no more than ten non-trading days over the previous quarter; (ii) have an average daily value traded (ADVT) of at least USD 200,000 for the three-months prior to the rebalancing reference date; and (iii) stocks must be locally listed on the Abu Dhabi Securities Exchange or Dubai Financial Market to be eligible for index inclusion.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not directly invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. Lunate Capital L.L.C. (the “Investment Manager”) will regularly monitor the Sub-Fund’s tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The base currency of the Sub-Fund is the United Arab Emirates Dirham (“AED”). The Net Asset Value per Unit will be published and settlement and dealing will be effected in the designated currency of each Class.

The units of the Sub-Fund are listed and admitted for trading on the following stock exchanges: Class A Accumulating Units are listed on the Abu Dhabi Securities Exchange while Class B Income Units are listed on Dubai Financial Market.

Chimera S&P KSA Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index (the “Index”).

The Index measures the performance of 30 of the most liquid constituents of the underlying index listed on the Saudi Arabia Exchange that have had no more than 10 non-trading days over the previous quarter. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined in the Prospectus.

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

1. Organisation (continued)

Chimera S&P KSA Shariah ETF (the “Sub-Fund”) (continued)

The Index is comprised of the constituents of the S&P Saudi Arabia Shariah Index that meet the following eligibility requirements: (i) Be locally listed on the Saudi Arabia Exchange, (ii) Have no more than ten non-trading days over the previous quarter and (iii) Have a six-month average daily value traded (6M ADVT) of at least USD 250,000.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund’s tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Saudi Arabian stock exchange (Tadawul), and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is Saudi Arabian Riyal (SAR), and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P Kuwait Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P Kuwait Shariah Liquid – 35/20 Capped Index (the “Index”).

The Index measures the performance of the most liquid constituents of the underlying index listed on the Kuwait Exchange and that have had no more than 10 non-trading days over the previous quarter. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined in the Prospectus.

The Index is comprised of the constituents of the S&P Kuwait Shariah Index that meet the following eligibility requirements: (i) Be locally listed on the Kuwait Exchange, (ii) Have no more than ten non-trading days over the previous quarter and (iii) Have a six-month average daily value traded (6M ADVT) of at least USD 500,000.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund’s tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Kuwait Stock Exchange (Boursa Kuwait), and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is Kuwaiti Dinar (KWD), and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

1. Organisation (continued)

Chimera S&P US Shariah Value ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P High Yield Dividend Aristocrats Shariah Top 30 35/20 Capped Index (the “Index”).

The Index measures the performance of the 30 largest constituents of the underlying index, that have had no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 100 million. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined below.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) Have no more than ten non-trading days over the previous quarter and (ii) Have a six-month average daily value traded (6M ADVT) of at least USD 100 million.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the United States (“US”) Stock Markets Exchange, and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is US Dollars (USD), and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P US Shariah Growth ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P 500 US Shariah Top 30 35/20 Capped Index (the “Index”).

The Index measures the performance of the 30 largest constituents of the underlying index, that have had no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 100 million. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined below.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) Have no more than ten non-trading days over the previous quarter and (ii) Have a six-month average daily value traded (6M ADVT) of at least USD 100 million.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Notes to the Financial Statements (continued)

1. Organisation (continued)

Chimera S&P US Shariah Growth ETF (the “Sub-Fund”) (continued)

The Sub-Fund will invest in Shariah compliant securities listed on the US Stock Markets Exchange, and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is US Dollars (USD), and the trading currency in the market is AED.

The Class A Accumulating Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P Turkey Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P Turkey Shariah Liquid 35/20 Capped Index (the “Index”).

The Index measures the performance of the most liquid constituents of the underlying index, listed in Turkey with no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 250,000. The index is capped market capitalisation weighted, with constituents' float-adjusted market capitalisation weights subject to the 33/19 capping scheme defined Prospectus.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) Be locally listed on the Borsa Istanbul, (ii) Have no more than ten non-trading days over the previous quarter and (iii) Have a six-month average daily value traded (6M ADVT) of at least USD 250,000.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Borsa Istanbul Exchange, and also in line with the Index replicated by the Sub-Fund.

The Base Currency of the Sub-Fund is the Turkish lira (TRY) and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera FTSE ADX 15 ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a non-Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the FTSE ADX 15 (the Index).

FTSE ADX Index Series is designed to represent the performance of companies listed on Abu Dhabi Securities Exchange (ADX). The FTSE ADX 15 (FADX 15) is a sub-index of the FTSE ADX General Index (FADGI), consisting of securities on the ADX Main Market by using a combination of free float adjusted market capitalisation and median daily trading value.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) all the companies constituting the FTSE ADX General Index, (ii) A new company listing which is eligible for inclusion in the FTSE ADX General Index will also be eligible for inclusion in the FTSE ADX 15 Index if its investable market capitalisation is 1% or more of the total capitalisation of the FTSE ADX General Index after the application of free float restrictions. The security's eligibility will be calculated using the closing price on the first day of official nonconditional trading and included as a constituent of the FTSE ADX 15 Index after the close of business on the fifth (5th) day of trading.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Notes to the Financial Statements (continued)

1. Organisation (continued)

Chimera FTSE ADX 15 ETF (the “Sub-Fund”) (continued)

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a non-Shariah compliant index. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund’s tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in securities listed on the Abu Dhabi Securities Exchange, and also in line with the Index replicated by the Sub-Fund.

The Base Currency of the Sub-Fund is AED, and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P China HK Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P China Hong Kong-Listed Shariah Liquid 35/20 Capped Index (the “Index”).

The Index measures the performance of Shariah compliant constituents of the underlying index listed in Hong Kong Stock Exchange that have no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 1 million. The Index is market capitalisation weighted, with constituents’ FMC weights subject to the 33/19 capping scheme.

At each rebalancing, constituents of the underlying index that meet the following criteria are eligible for index inclusion:

- Be locally listed on the Hong Kong Stock Exchange.
- Have no more than ten non-trading days over the previous quarter.
- Have a six-month average daily value traded (6M ADVT) of at least USD 1 million.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund’s tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Hong Kong Stock Exchange, and also in line with the Index replicated by the Sub-Fund.

The Base Currency of the Sub-Fund is Hong Kong Dollars (HKD) and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Notes to the Financial Statements (continued)

1. Organisation (continued)

Chimera S&P India Shariah ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P India Shariah Liquid 35/20 Capped Index (the “Index”).

The index measures the performance of 30 of the most liquid constituents of the Underlying Index listed in India that have had no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 250,000. Constituents are float-adjusted market capitalization weighted, FMC weights subject to the 33/19 capping scheme.

At each rebalancing, rank the eligible stocks in the underlying index by 6M ADVT, selecting the top 30 for index inclusion, subject to the following selection buffer:

- All stocks ranked in the top 24 are automatically selected.
- Current constituents ranked in the top 36 are selected until the target constituent count is reached.
- If after step 2 the target constituent count is still not met, the largest non-constituent, by 6M ADVT, is selected and added to the index. This process continues iteratively until the target constituent count of 30 is met.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Base Currency of the Sub-Fund is Indian Rupee (INR) and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera JP Morgan Global Sukuk ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of a Sukuk index called the J.P. Morgan Global IG Sukuk Index (the "Index").

The Index includes Sukuk instruments that are compliant in accordance with applicable Sharia standards published by AAOIFI and compliance is determined by Dar Al Sharia Limited.

The Index aims to track the performance of liquid, USD-denominated Sukuk instruments across emerging markets. The Index includes investment grade sovereign, quasi-sovereign and corporate Sukuk instruments with at least USD 500 million in face amount outstanding.

In order to achieve its investment objective, the investment policy of the the Sub-Fund will be to track the performance of the Index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment, where it is, for whatever reason, not possible to buy and hold a particular security.

The Investment Manager will seed to replicate the performance of the Index by implementing a representative sampling strategy of securities that approximates the full index in terms of risk and return profile of the index as a whole.

The Base Currency of the Sub-Fund is US Dollars (USD) and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Notes to the Financial Statements (continued)

1. Organisation (continued)

Chimera iBoxx US Treasury Bill ETF (the “Sub-Fund”)

The Sub-Fund seeks to provide investors with a total return, taking into account capital and income returns, which reflects the return of a Mid Price index called the Chimera iBoxx US Treasury Bills Mid Price Index (the "Index").

The iBoxx USD Treasury Bills Mid Price Index aims to track the performance of USD denominated Treasury bills.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Investment Manager will seek replicate the performance of the index by implementing a representative sampling strategy, where the Investment Manager will select a representative of securities that approximates the full Index in terms of risk and return profile of the Index as a whole.

The Base Currency of the Sub-Fund is US Dollars (USD) and the trading currency in the market is AED.

The Class B Distributing Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

2. Material Accounting Policy Information

(a) Basis of preparation

The Umbrella Fund’s annual report and audited financial statements have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

The material accounting policy information and estimation techniques adopted by the Umbrella Fund for the financial year ended 31 December 2025 are consistent with those adopted by the Umbrella Fund for the annual report and audited financial statements for the financial year ended 31 December 2024.

The financial statements have been prepared on a going concern basis which assumes that the Umbrella Fund will continue in operational existence for the foreseeable future and have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

Judgments and Estimates

The preparation of annual report and audited financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the reporting date and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management’s best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Umbrella Fund does not have significant accounting estimates that have a significant risk of resulting in material adjustments in respect of assets and liabilities within the next financial year. The Management Company has also reviewed the potential sources of estimation uncertainties against the backdrop of the invasion of Ukraine by Russia as well as related sanctions; it believes that there are no significant estimation uncertainties specifically resulting from the impact of these events. The Management Company will continue to monitor the situation and any changes required will be reflected in future reporting periods.

New and revised IFRSs effective for accounting periods beginning on or after 1 January 2025

In the current year, the Fund has applied a number of amendments to IFRS Accounting Standards and Interpretations issued by the International Accounting Standards Board (“IASB”) that are effective for an annual period that begins on or after 1 January 2025.

The following new and revised IFRSs, which became effective for annual periods beginning on or after 1 January 2025, have been adopted in these financial statements. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(a) Basis of preparation (continued)

New and revised IFRSs effective for accounting periods beginning on or after 1 January 2025 (continued)

- Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates relating to Lack of Exchangeability

Other than the above, there are no other significant IFRS Accounting Standards and amendments that were effective for the first time for the financial year beginning on or after 1 January 2025.

New and revised IFRSs in issue but not yet effective

The Fund has not early adopted any new and revised IFRSs that have been issued but are not yet effective.

New and revised IFRS	Effective for annual periods beginning on or after
IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information	Effective date not yet decided by the regulator in the United Arab Emirates
IFRS S2 Climate-related Disclosures	Effective date not yet decided by the regulator in the United Arab Emirates
Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures regarding the classification and measurement of financial instruments	1 January 2026
Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures regarding "Contracts Referencing - Nature dependent electricity"	1 January 2026
Annual improvements to IFRS Accounting Standards - Volume 11 The pronouncement comprises the following amendments:	1 January 2026
<ul style="list-style-type: none"> • IFRS 1: <i>Hedge accounting by a first-time adopter</i> • IFRS 7: <i>Gain or loss on derecognition</i> • IFRS 7: <i>Disclosure of deferred difference between fair value and transaction price</i> • IFRS 7: <i>Introduction and credit risk disclosures</i> • IFRS 9: <i>Lessee derecognition of lease liabilities</i> • IFRS 9: <i>Transaction price</i> • IFRS 10: <i>Determination of a "de facto agent"</i> • IAS 7: <i>Cost method</i> 	
IFRS 18 <i>Presentation and Disclosures in Financial Statements</i>	1 January 2027
IFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to IAS 21 - Translation to a Hyperinflationary Presentation Currency	1 January 2027

Management Company anticipates that these IFRSs and amendments will be adopted in the financial statements in the initial period when they become mandatorily effective. Management Company assessed that adoption of these amendments will not have a significant impact on the Fund's financial statements.

(b) Financial assets and financial liabilities

(i) Recognition, measurement and derecognition

Financial assets and financial liabilities are recognised in the Umbrella Fund's Statement of Financial Position when the Umbrella Fund becomes a party to the contractual provisions of the instrument.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(b) Financial assets and financial liabilities (continued)

(i) Recognition, measurement and derecognition (continued)

Financial assets and financial liabilities are initially measured at fair value, except for receivables that do not have a significant financing component which are measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in the Statement of Comprehensive Income.

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are measured subsequently in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

The Management Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire; or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Management Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Management Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Management Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Management Company continues to recognise the financial asset.

The Management Company derecognises financial liabilities when, and only when, the Management Company's obligations are discharged, cancelled or they expire.

(ii) Classification

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Umbrella Fund's business model for managing them. On initial recognition, a financial asset is classified as measured at: (1) amortised cost, (2) fair value through other comprehensive income ("FVTOCI") or (3) fair value through profit or loss ("FVTPL").

The Umbrella Fund classifies its investment portfolio based on its business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Umbrella Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Umbrella Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. As such, the Umbrella Fund classifies its entire investment portfolio consisting of equities as financial assets at fair value through profit or loss.

Financial assets that are not classified at fair value through profit or loss include cash and cash equivalents and receivables. Financial liabilities that are not at fair value through profit or loss include bank overdraft (if any) and payables. These other financial assets and financial liabilities are held at amortised cost.

(iii) Fair value estimation

In determining the value of the assets of the Sub-Fund, each investment listed, traded or dealt in on a Regulated Market for which market quotations are readily available shall be valued at the last traded price at the Valuation Point in the relevant Regulated Market on the relevant Dealing Day, provided that the value of the investment listed, traded or dealt in on a Regulated Market but acquired or traded at a premium or at a discount outside or off the relevant Market may be valued, taking into account the level of premium or discount as at the date of valuation of the investment and the Investment Manager must ensure that the adoption of such procedure is justifiable in the context of establishing the probable realisation value of the security. If the investment is normally listed, traded or dealt in on or under the rules of more than one Regulated Market, the relevant Regulated Market shall be that which constitutes the main market for the investment.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(b) Financial assets and financial liabilities (continued)

(iii) Fair value estimation (continued)

If prices for an investment listed, traded or dealt in on the relevant regulated market are not available at the relevant time or are unrepresentative, or in the event that any investments are not listed or traded on any regulated market, such investment shall be valued at such value as shall be certified with care and good faith as the probable realisation value of the investment by a competent professional person appointed by the Management Company which may be the Investment Manager.

In the event of it being impossible or incorrect to carry out a valuation of a specific investment in accordance with the valuation rules set out above or if such valuation is not representative of an asset's fair market value, a competent person appointed by the Management Company is entitled to use such other generally recognised valuation method in order to reach a proper valuation of that specific instrument, Global Custodian and the method used shall be clearly documented. No instruments have been valued in this manner as at 31 December 2025 and 31 December 2024.

(iv) Impairment

The Umbrella Fund recognises loss allowances of expected credit loss (“ECL”) on financial assets measured at amortised cost. When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Management Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Umbrella Fund's historical experience and informed credit assessment and including forward-looking information.

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Umbrella Fund expects to receive). ECLs are discounted at the effective interest rate of the financial asset. The amount of expected credit losses is immaterial for financial assets. Hence, no ECL has been recorded.

(v) Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. As at 31 December 2025, no financial assets and financial liabilities were offset in the Statement of Financial Position. Income and expenses are presented on a net basis only when permitted under IFRS, for example, gains and losses from financial instruments at fair value through profit or loss and foreign exchange gains and losses.

(c) Foreign currency translation

(i) Functional and presentation currency

The functional and presentation currency of Chimera S&P UAE Shariah ETF is the United Arab Emirates Dirham (“AED”), while that of Chimera S&P KSA Shariah ETF is the Saudi Arabian Riyal (“SAR”), that of Chimera S&P Kuwait Shariah ETF is the Kuwaiti Dinar (“KWD”), that of both the Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF is the the United States Dollar (“USD”), that of Chimera S&P Turkey Shariah ETF is the Turkish Lira (“TRY”), that of Chimera FTSE ADX 15 ETF is the United Arab Emirates Dirham (“AED”), that of Chimera S&P China HK Shariah ETF is the Hong Kong Dollar (“HKD”), that of Chimera S&P India Shariah ETF is the India Rupee (“INR”) and that of both the Chimera JP Morgan Global Sukuk ETF and Chimera iBoxx US Treasury ETF is the United States Dollar (“USD”). These are the currencies of the primary economic environment in which the Sub-Funds operate in.

The functional currency of each Sub-Fund has been evaluated by the Management Company based on the currency that most faithfully represents the economic effects of the underlying transactions, events, investors' base and conditions.

The presentation currency of the Umbrella Fund is AED.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
For the financial year ended 31 December 2025

Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(c) Foreign currency translation (continued)

(ii) Transactions and balances

Monetary assets and liabilities denominated in currencies other than the functional currency are translated into the functional currency at the closing rate of exchange at the year end date. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income.

All other foreign currency exchange differences relating to monetary items, including cash are presented in the Statement of Comprehensive Income.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated at the foreign currency exchange rates ruling at the dates that the values were determined.

For the purposes of calculating the overall value of the total Umbrella Fund, for the Sub-Funds where AED is not the functional currency, all assets and liabilities in the Statement of Financial Position are translated to AED at the financial year end exchange rates and all income and expenses in the Statement of Comprehensive Income are translated to AED using an average exchange rate for the entire financial year.

Subscriptions and redemptions in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and items in the Statement of Cash Flows are translated at average exchange rates with the exception of cash and cash equivalents at the beginning of the financial year which is converted at the opening exchange rate for the financial year and cash and cash equivalents at the end of the financial year which is converted using the closing exchange rate.

The use of different exchange rates to convert non-AED amounts gives rise to a notional currency translation adjustment which is recorded in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and the Statement of Cash Flows as part of the Umbrella Fund only and is not attributable to any Sub-Fund.

Foreign Currency Translations on Chimera S&P Turkey Shariah ETF

While the Turkish economy was designated hyperinflationary from 1 July 2022, the Umbrella Fund has not applied IAS 29 Financial Reporting in Hyperinflationary Economies due to the fact that the assets and liabilities are stated at fair value at the end of the reporting year and there are no agreements in place linked to changes in prices. Impact if any, will be considered going forward. However, for the purpose of translating into AED to arrive at the total Umbrella Fund, IAS 21 *The Effects of Changes in Foreign Exchange Rates* has been applied as the functional currency of the Sub-Fund is that of a hyper inflationary economy while that of the Umbrella Fund is that of a non-hyperinflationary economy. Accordingly, all transactions reflected in the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Net Assets and the Statement of Cashflows have been translated at the exchange rate at the financial year end. Notional translation differences are recognised as normal.

Refer to Note 15 for details of exchange rates used.

(d) Transaction costs

Transaction costs are incurred on the acquisition or disposal of financial assets at fair value through profit or loss. They include fees and commissions paid to agents, advisors, brokers and dealers, interest or taxes payable in respect of purchase and sale transactions. Transaction costs when incurred are expensed immediately and are included within net gain/loss on financial assets at fair value through profit and loss in the Statement of Comprehensive Income. Please refer to Note 9 for more details.

(e) Dividend income

Dividends are credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as "ex dividend". Income is shown gross of any non-recoverable withholding tax, which is disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

(f) Bank profit and Bank charges

Bank profit and bank charges are recognised in the Statement of Comprehensive Income as and when they occur.

Chimera Umbrella Fund
Annual Report & Audited Financial Statements
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Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(g) Redeemable Participating Units

Redeemable participating units are redeemable at the Authorised Participants' option and are classified as financial liabilities in accordance with IAS 32. Any distributions on these units are recognised in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units.

The Umbrella Fund may accept subscriptions and pay redemptions either in kind or in cash.

(h) Expenses

Expenses are recognised in the Statement of Comprehensive Income on an accrual basis. Only management fees are charged to the Statement of Comprehensive Income and the Investment Manager is responsible for discharging from the management fee, the other operational fees and expenses of the Umbrella Fund including fees and expenses of the Custodian, Administrator, Legal Adviser, Shariah Advisor and other applicable service providers. The cost of establishing each Sub-Fund and of registering each Sub-Fund in other jurisdictions or with any Market shall also be borne by the Investment Manager.

(i) Gains/(losses) on financial assets and financial liabilities at fair value through profit or loss

All realised and unrealised gains and losses on securities are recognised as net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income. The cost of securities sold is accounted for on an average cost basis.

Unrealised gains and losses consist of movement in the fair value of financial instruments between the opening and closing financial year. Realised gains and losses represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments.

(j) Cash flows

The Umbrella Fund has prepared a Statement of Cash Flows using the direct method, whereby major classes of cash receipts and payments related to operating activities are disclosed.

(k) Distribution policy

The Management Company shall have the authority to declare and pay dividends in respect of the Units in any Sub-Fund in the Umbrella Fund out of the net income of the relevant Sub-Fund less annual management fee.

Distributions are to be payable in respect of the dividend yielding Class of Units – Class B Income Units.

Distributions in the capital growth Class of Units – Class A Accumulating Units, will be accumulated and reinvested.

(l) Taxation

Under the existing UAE Law and up to the date hereof there are no taxes imposed on income or capital holding and dividends generated through the Sub-Fund. Please refer to Note 7 for more details.

Value added tax

Output value added tax ("VAT") related to sales is payable to tax authorities on the earlier of (a) collection of receivables from customers or (b) delivery of goods or services to customers. Input VAT is the tax paid by the Umbrella Fund or due from them when goods or services are supplied, or when conducting an import. Input VAT is generally recoverable against output VAT upon receipt of the VAT invoice. The tax authorities permit the settlement of VAT on a net basis. VAT related to sales and purchases is recognised in the statement of financial position on a net basis – unless the Umbrella Fund has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

(m) Cash and cash equivalents and bank overdrafts

Cash comprises of cash on hand. Cash equivalents, if any, are short term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to insignificant changes in value. Bank overdrafts are short term financing options which are repayable on demand.

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Notes to the Financial Statements (continued)

2. Material Accounting Policy Information (continued)

(n) Sukuk Profit

Sukuk Profit is accounted for on a time apportioned basis over the terms of the Sukuk.

3. Financial Risk Management

(a) Investment strategy

The Board of Directors of the Management Company is ultimately responsible for the overall risk management with the Umbrella Fund and has responsibility for identifying and controlling the risk.

(b) Market Risk

Market risk is defined as the risk where the fair value of a financial instrument or future cash flows will fluctuate due to changes in market movements and includes (i) market price risk, (ii) foreign currency risk and (iii) interest rate risk.

(i) Market Price Risk

Market price risk is defined in IFRS 7 as the risk that the fair value of a financial instrument or its future cash flows will fluctuate because of changes in market prices.

The Sub-Funds' assets comprise of quoted equity investments where a valuation price can be obtained from an exchange or similarly verifiable source; and Sukuks which are subject to bid prices, that are subject to verification to three pricing sources. However, the values of these instruments are determined by market forces and there is accordingly a risk that market prices can change in a way that is adverse to the Sub-Funds' performance.

This may affect the price at which the Sub-Fund may liquidate positions to meet redemption requests or other funding requirements.

Sensitivity Analysis

The table below summarises the sensitivity of the Sub-Funds' Net Asset Value to market price movements. It shows the increase/(decrease) in the Net Asset Value for the Sub-Fund's given a 5% (31 December 2024: 5%) movement in the underlying investment prices at the financial year end; all other variables remaining constant (5% is considered to be a reasonable possible change in price):

Sub-Fund	Currency	31 December 2025	31 December 2024
Chimera S&P UAE Shariah ETF	AED	7,482,650	7,210,030
Chimera S&P KSA Shariah ETF	SAR	4,858,307	5,497,262
Chimera S&P Kuwait Shariah ETF	KWD	134,294	103,714
Chimera S&P US Shariah Value ETF	USD	174,233	151,733
Chimera S&P US Shariah Growth ETF	USD	297,207	227,395
Chimera S&P Turkey Shariah ETF	TRY	18,184,428	13,393,498
Chimera FTSE ADX 15 ETF	AED	11,830,789	11,682,579
Chimera S&P China HK Shariah ETF	HKD	2,266,792	2,101,979
Chimera S&P India Shariah ETF	INR	35,094,711	36,614,210
Chimera JP Morgan Global Sukuk ETF	USD	211,621	250,435
Chimera iBoxx US Treasury Bill ETF*	USD	109,400	N/A

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

(ii) Foreign Currency Risk

A Sub-Fund's total return and balance sheet can be significantly affected by foreign exchange rate movements if the Sub-Fund's assets and income are denominated in currencies other than the Base Currency of the Sub-Fund and this means that currency movements may significantly affect the value of a Sub-Fund's Unit price.

At 31 December 2025 and 31 December 2024, the Chimera S&P UAE Shariah ETF did not have a significant exposure to foreign currency risk as its investment and cash holdings are denominated in the base currency - AED.

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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(b) Market Risk (continued)

(ii) Foreign Currency Risk (continued)

At 31 December 2025 (31 December 2024: Nil), the Chimera S&P KSA Shariah ETF did not have a significant exposure to foreign currency risk as its investment and cash holdings are denominated in the base currency - SAR.

At 31 December 2025 (31 December 2024: Nil), the Chimera S&P Kuwait Shariah ETF did not have a significant exposure to foreign currency risk as its investment and cash holdings are denominated in the base currency - KWD.

At 31 December 2025 (31 December 2024: Nil), the Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF did not have a significant exposure to foreign currency risk as their investment and cash holdings are denominated in the base currency - USD.

At 31 December 2025 (31 December 2024: Nil), the Chimera S&P Turkey Shariah ETF did not have a significant exposure to foreign currency risk as its investment and cash holdings are denominated in the base currency - TRY.

At 31 December 2025 (31 December 2024: Nil), the Chimera FTSE ADX 15 ETF did not have a significant exposure to foreign currency risk as its investment and cash holdings are denominated in the base currency - AED.

At 31 December 2025 (31 December 2024: Nil), the Chimera S&P China HK Shariah ETF did not have a significant exposure to foreign currency risk as its investment and cash holdings are denominated in the base currency - HKD.

At 31 December 2025 (31 December 2024: Nil), the Chimera S&P India Shariah ETF did not have a significant exposure to foreign currency risk as its investment and cash holdings are denominated in the base currency - INR.

At 31 December 2025 (31 December 2024: Nil), the Chimera JP Morgan Global Sukuk ETF did not have a significant exposure to foreign currency risk as its investment and cash holdings are denominated in the base currency – USD.

At 31 December 2025 (31 December 2024: N/A), the Chimera iBoxx US Treasury Bill ETF did not have a significant exposure to foreign currency risk as its investment and cash holdings are denominated in the base currency - USD.

(iii) Interest Rate Risk

This is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. With exception for Chimera JP Morgan Global Sukuk ETF and Chimera iBoxx US Treasury Bill ETF (which launched 19 February 2025), the majority of the Sub-Funds' financial assets are equity shares of each Sub-Fund which are not subject to significant interest rate risk. Therefore, the exposure to interest rate risk at 31 December 2025 is categorised by the earlier of contractual re-pricing or maturity date, measured by the carrying value of the assets and liabilities, is as follows:

Chimera JP Morgan Global Sukuk ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Assets					
Cash and cash equivalents	63,995	–	–	–	63,995
Financial assets at fair value through profit or loss	–	2,149,854	2,082,560	–	4,232,414
Bond/sukuk Interest receivable	–	–	–	52,486	52,486
Total Assets	63,995	2,149,854	2,082,560	52,486	4,348,895
Liabilities					
Accrued management fees	–	–	–	(4,847)	4,847
Total Liabilities	–	–	–	(4,847)	4,847
Total interest sensitivity gap	63,995	2,149,854	2,082,560		

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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(b) Market Risk (continued)

(iii) Interest Rate Risk (continued)

Chimera iBoxx US Treasury Bill ETF*

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Assets					
Cash and cash equivalents	4,254	–	–	–	4,254
Financial assets at fair value through profit or loss	2,187,997	–	–	–	2,187,997
Total Assets	2,192,251	–	–	–	2,192,251
Liabilities					
Accrued management fees	–	–	–	(2,907)	2,907
Total Liabilities	–	–	–	(2,907)	2,907
Total interest sensitivity gap	2,192,251	–	–	–	–

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025.

The exposure to interest rate risk at 31 December 2024 was as follows:

Chimera JP Morgan Global Sukuk ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non-interest bearing USD	Total USD
Assets					
Cash and cash equivalents	49,552	–	–	–	49,552
Financial assets at fair value through profit or loss	–	3,009,509	1,940,930	–	4,950,439
Bond/sukuk Interest receivable	–	–	–	58,268	58,268
Total Assets	49,552	3,009,509	1,940,930	58,268	5,058,259
Liabilities					
Accrued management fees	–	–	–	(6,856)	6,856
Total Liabilities	–	–	–	(6,856)	6,856
Total interest sensitivity gap	49,552	3,009,509	1,940,930	–	–

(c) Credit Risk

Credit risk is the risk that a counterparty or issuer will be unable to meet a commitment it has entered into with the Umbrella Fund or Sub-Fund.

The Umbrella Fund or Sub-Funds will be exposed to the credit risk of the Global Custodian or any Sub-custodian used by the Global Custodian where cash is held by the Global Custodian or other custodians. In the event of the insolvency of the Global Custodian or other custodians, the Umbrella Fund or Sub-Funds will be treated as a general creditor of the Global custodian or other custodians in relation to cash holdings of the Umbrella Fund.

The Sub-Funds' equity and bond securities are however maintained by the Global Custodian or other custodians in segregated accounts and should be protected in the event of insolvency of the Global Custodian or other custodians.

As at 31 December 2025, the Global Custodian had a long term credit rating from Standard & Poor's of AA- (31 December 2024: AA-).

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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(c) Credit Risk (continued)

At 31 December 2025, there were debt securities held in the Sub-Funds with the following credit quality ratings as per Standard & Poor's or Moody's.

Chimera JP Morgan Global Sukuk ETF	31 December 2025
	%
AA	5%
A	59%
BBB	36%
	100%

Chimera iBoxx US Treasury Bill ETF	31 December 2025
	%
AA	100%
	100%

At 31 December 2024, there were debt securities held in Chimera JP Morgan Global Sukuk ETF with the following credit quality ratings as per Standard & Poor's or Moody's.

Chimera JP Morgan Global Sukuk ETF	31 December 2024
	%
A	66%
BBB	34%
	100%

(d) Liquidity Risk

Liquidity risk is the risk that a Sub-Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous. In normal market conditions, the assets of a Sub-Fund comprise mainly realisable investments which can be readily sold. A Sub-Fund's main liability is the redemption of any units that investors wish to sell. In general, the investments, including cash, of a Sub-Fund are managed so that it can meet its liabilities. If the size of the disposals are sufficiently large, or the market is illiquid, then there is a risk that either the investments might not be sold or the price at which they are sold may adversely affect the Net Asset Value of a Sub-Fund. The Umbrella Fund employs an appropriate liquidity risk management process, in order to ensure that each Sub-Fund is able to comply with its stated redemption obligations. However, it is possible that in the type of circumstances described above, a Sub-Fund may not be able to realise sufficient assets to meet all redemption requests that it receives or the Umbrella Fund may determine that the circumstances are such that meeting some or all of such requests is not in the best interests of the Unitholders in a Sub-Fund as a whole. In such circumstances, the settlement of redemption proceeds may be delayed and / or the Umbrella Fund may take the decision to apply the redemption restrictions allowed by the Prospectus.

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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(d) Liquidity Risk (continued)

The following tables analyse the Sub-Funds' financial liabilities into relevant maturity groupings based on the remaining period at the financial years ended 31 December 2025 and 31 December 2024 to the contractual maturity date.

Chimera S&P UAE Shariah ETF
As at 31 December 2025

	Less than 1 month AED	Total AED
Accrued management fees	284,963	284,963
Distribution payable	132,900	132,900
Net assets attributable to holders of redeemable participating units	<u>150,012,932</u>	<u>150,012,932</u>
	<u>150,430,795</u>	<u>150,430,795</u>

Chimera S&P UAE Shariah ETF
As at 31 December 2024

	Less than 1 month AED	Total AED
Accrued management fees	362,895	362,895
Distribution payable	113,600	113,600
Net assets attributable to holders of redeemable participating units	<u>144,621,589</u>	<u>144,621,589</u>
	<u>145,098,084</u>	<u>145,098,084</u>

Chimera S&P KSA Shariah ETF
As at 31 December 2025

	Less than 1 month SAR	Total SAR
Accrued management fees	274,832	274,832
Distribution payable	731,600	731,600
Net assets attributable to holders of redeemable participating units	<u>97,365,292</u>	<u>97,365,292</u>
	<u>98,371,724</u>	<u>98,371,724</u>

Chimera S&P KSA Shariah ETF
As at 31 December 2024

	Less than 1 month SAR	Total SAR
Accrued management fees	299,307	299,307
Distribution payable	1,218,000	1,218,000
Net assets attributable to holders of redeemable participating units	<u>110,173,350</u>	<u>110,173,350</u>
	<u>111,690,657</u>	<u>111,690,657</u>

Chimera S&P Kuwait Shariah ETF
As at 31 December 2025

	Less than 1 month KWD	Total KWD
Accrued management fees	7,085	7,085
Distribution payable	8,000	8,000
Securities purchased payable	1,823	1,823
Net assets attributable to holders of redeemable participating units	<u>2,690,617</u>	<u>2,690,617</u>
	<u>2,707,525</u>	<u>2,707,525</u>

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(d) Liquidity Risk (continued)

Chimera S&P Kuwait Shariah ETF

As at 31 December 2024

	Less than 1 month KWD	Total KWD
Accrued management fees	5,634	5,634
Distribution payable	8,800	8,800
Net assets attributable to holders of redeemable participating units	<u>2,079,734</u>	<u>2,079,734</u>
	<u>2,094,168</u>	<u>2,094,168</u>

Chimera S&P US Shariah Value ETF

As at 31 December 2025

	Less than 1 month USD	Total USD
Accrued management fees	9,364	9,364
Distribution payable	6,325	6,325
Net assets attributable to holders of redeemable participating units	<u>3,495,035</u>	<u>3,495,035</u>
	<u>3,510,724</u>	<u>3,510,724</u>

Chimera S&P US Shariah Value ETF

As at 31 December 2024

	Less than 1 month USD	Total USD
Accrued management fees	8,848	8,848
Distribution payable	11,275	11,275
Net assets attributable to holders of redeemable participating units	<u>3,043,187</u>	<u>3,043,187</u>
	<u>3,063,310</u>	<u>3,063,310</u>

Chimera S&P US Shariah Growth ETF

As at 31 December 2025

	Less than 1 month USD	Total USD
Accrued management fees	15,525	15,525
Net assets attributable to holders of redeemable participating units	<u>5,953,018</u>	<u>5,953,018</u>
	<u>5,968,543</u>	<u>5,968,543</u>

Chimera S&P US Shariah Growth ETF

As at 31 December 2024

	Less than 1 month USD	Total USD
Accrued management fees	12,166	12,166
Net assets attributable to holders of redeemable participating units	<u>4,557,026</u>	<u>4,557,026</u>
	<u>4,569,192</u>	<u>4,569,192</u>

Chimera S&P Turkey Shariah ETF

As at 31 December 2025

	Less than 1 month TRY	Total TRY
Accrued management fees	944,933	944,933
Distribution payable	2,217,000	2,217,000
Net assets attributable to holders of redeemable participating units	<u>364,030,053</u>	<u>364,030,053</u>
	<u>367,191,986</u>	<u>367,191,986</u>

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(d) Liquidity Risk (continued)

Chimera S&P Turkey Shariah ETF

As at 31 December 2024

	Less than 1 month TRY	Total TRY
Accrued management fees	697,264	697,264
Distribution payable	3,086,500	3,086,500
Net assets attributable to holders of redeemable participating units	<u>268,730,056</u>	<u>268,730,056</u>
	<u>272,513,820</u>	<u>272,513,820</u>

Chimera FTSE ADX 15 ETF

As at 31 December 2025

	Less than 1 month AED	Total AED
Accrued management fees	639,354	639,354
Distribution payable	2,029,275	2,029,275
Securities purchased payable	155,926	-
Net assets attributable to holders of redeemable participating units	<u>236,975,588</u>	<u>236,975,588</u>
	<u>239,800,143</u>	<u>239,644,217</u>

Chimera FTSE ADX 15 ETF

As at 31 December 2024

	Less than 1 month AED	Total AED
Accrued management fees	632,965	632,965
Distribution payable	401,800	401,800
Net assets attributable to holders of redeemable participating units	<u>234,230,096</u>	<u>234,230,096</u>
	<u>235,264,861</u>	<u>235,264,861</u>

Chimera S&P China HK Shariah ETF

As at 31 December 2025

	Less than 1 month HKD	Total HKD
Accrued management fees	131,567	131,567
Net assets attributable to holders of redeemable participating units	<u>45,452,412</u>	<u>45,452,412</u>
	<u>45,583,979</u>	<u>45,583,979</u>

Chimera S&P China HK Shariah ETF

As at 31 December 2024

	Less than 1 month HKD	Total HKD
Accrued management fees	120,709	120,709
Net assets attributable to holders of redeemable participating units	<u>42,158,061</u>	<u>42,158,061</u>
	<u>42,278,770</u>	<u>42,278,770</u>

Chimera S&P India Shariah ETF

As at 31 December 2025

	Less than 1 month INR	Total INR
Accrued management fees	1,851,742	1,851,742
Tax payable	9,030,719	9,030,719
Distribution payable	1,155,200	1,155,200
Net assets attributable to holders of redeemable participating units	<u>693,969,609</u>	<u>693,969,609</u>
	<u>706,007,270</u>	<u>706,007,270</u>

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(d) Liquidity Risk (continued)

Chimera S&P India Shariah ETF

As at 31 December 2024

	Less than 1 month INR	Total INR
Accrued management fees	2,110,603	2,110,603
Tax payable	7,158,325	7,158,325
Net assets attributable to holders of redeemable participating units	<u>727,811,198</u>	<u>727,811,198</u>
	<u>737,080,126</u>	<u>737,080,126</u>

Chimera JP Morgan Global Sukuk ETF

As at 31 December 2025

	Less than 1 month USD	Total USD
Accrued management fees	4,847	4,847
Net assets attributable to holders of redeemable participating units	<u>4,344,048</u>	<u>4,344,048</u>
	<u>4,348,895</u>	<u>4,348,895</u>

Chimera JP Morgan Global Sukuk ETF

As at 31 December 2024

	Less than 1 month USD	Total USD
Accrued management fees	6,856	6,856
Net assets attributable to holders of redeemable participating units	<u>5,051,403</u>	<u>5,051,403</u>
	<u>5,058,259</u>	<u>5,058,259</u>

Chimera iBoxx US Treasury Bill ETF*

As at 31 December 2025

	Less than 1 month USD	Total USD
Accrued management fees	2,907	2,907
Net assets attributable to holders of redeemable participating units	<u>2,189,344</u>	<u>2,189,344</u>
	<u>2,192,251</u>	<u>2,192,251</u>

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

(e) Operational Risk

Operational risk is the risk of loss arising from systems failure, human error, fraud or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications, or lead to financial loss. The Umbrella Fund cannot expect to eliminate all operational risks, but through a control framework and by monitoring and responding to potential risks, the Umbrella Fund is able to manage the risks. Controls include effective segregation of duties, access, authorisation and reconciliation procedures, staff education and assessment processes.

(f) Capital Management Risk

The Sub-Funds' capital are represented by the number of units outstanding. The objective of the Sub-Funds is to invest the subscription amounts in equities on the various indices with a view to providing a Shariah compliant total return, taking into account capital and income returns, which reflects the return of the relevant indices.

The Sub-Funds aim to deliver this objective mainly through 100% replication of the securities contained in the indices per the investment guidelines while maintaining sufficient liquidity to meet unit holders' redemptions. The Sub-Funds have complied with the externally imposed requirements.

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(g) Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

IFRS 13 'Fair Value Measurement' requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised as assets and liabilities in the Statement of Financial Position.

The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. The fair value of financial assets and financial liabilities traded in an active market (such as trading equity securities) are based on quoted market prices at the close of trading on the reporting date; and Sukuks which are subject to bid prices, that are subject to verification to three pricing sources.

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. These instruments are included within Level 1 of the hierarchy.

The fair value of financial assets and financial liabilities that are not traded in an active market is determined by using valuation techniques. The Umbrella Fund uses a variety of methods and makes assumptions that are based on market conditions existing at the reporting date. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Financial instruments classified as Level 2 have been valued using models whose inputs are observable in an active market. Valuation based on observable inputs includes Sukuk which are valued using market standard pricing techniques and options that are commonly traded in markets where all the inputs to the market standard pricing models are observable (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

Transfers are deemed to occur at the beginning of the financial year.

The following tables provides an analysis of financial instruments as at 31 December 2025 and 31 December 2024 that are measured at fair value in accordance with IFRS 13:

Chimera S&P UAE Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			
	Level 1	Level 2	Level 3	Total
	AED	AED	AED	AED
Equities	149,652,994	–	–	149,652,994
Total	149,652,994	–	–	149,652,994

Chimera S&P UAE Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			
	Level 1	Level 2	Level 3	Total
	AED	AED	AED	AED
Equities	144,200,609	–	–	144,200,609
Total	144,200,609	–	–	144,200,609

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(g) Fair Value (continued)

Chimera S&P KSA Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			Total SAR
	Level 1 SAR	Level 2 SAR	Level 3 SAR	
Equities	97,166,143	–	–	97,166,143
Total	97,166,143	–	–	97,166,143

Chimera S&P KSA Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			Total SAR
	Level 1 SAR	Level 2 SAR	Level 3 SAR	
Equities	109,945,243	–	–	109,945,243
Total	109,945,243	–	–	109,945,243

Chimera S&P Kuwait Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			Total KWD
	Level 1 KWD	Level 2 KWD	Level 3 KWD	
Equities	2,685,882	–	–	2,685,882
Total	2,685,882	–	–	2,685,882

Chimera S&P Kuwait Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			Total KWD
	Level 1 KWD	Level 2 KWD	Level 3 KWD	
Equities	2,074,270	–	–	2,074,270
Total	2,074,270	–	–	2,074,270

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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(g) Fair Value (continued)

Chimera S&P US Shariah Value ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			Total USD
	Level 1 USD	Level 2 USD	Level 3 USD	
Equities	3,484,669	–	–	3,484,669
Total	3,484,669	–	–	3,484,669

Chimera S&P US Shariah Value ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			Total USD
	Level 1 USD	Level 2 USD	Level 3 USD	
Equities	3,034,655	–	–	3,034,655
Total	3,034,655	–	–	3,034,655

Chimera S&P US Shariah Growth ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			Total USD
	Level 1 USD	Level 2 USD	Level 3 USD	
Equities	5,944,150	–	–	5,944,150
Total	5,944,150	–	–	5,944,150

Chimera S&P US Shariah Growth ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			Total USD
	Level 1 USD	Level 2 USD	Level 3 USD	
Equities	4,547,907	–	–	4,547,907
Total	4,547,907	–	–	4,547,907

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(g) Fair Value (continued)

Chimera S&P Turkey Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			Total TRY
	Level 1 TRY	Level 2 TRY	Level 3 TRY	
Equities	363,688,561	–	–	363,688,561
Total	363,688,561	–	–	363,688,561

Chimera S&P Turkey Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			Total TRY
	Level 1 TRY	Level 2 TRY	Level 3 TRY	
Equities	267,869,966	–	–	267,869,966
Total	267,869,966	–	–	267,869,966

Chimera FTSE ADX 15 ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			Total AED
	Level 1 AED	Level 2 AED	Level 3 AED	
Equities	236,615,778	–	–	236,615,778
Total	236,615,778	–	–	236,615,778

Chimera FTSE ADX 15 ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			Total AED
	Level 1 AED	Level 2 AED	Level 3 AED	
Equities	233,651,577	–	–	233,651,577
Total	233,651,577	–	–	233,651,577

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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(g) Fair Value (continued)

Chimera S&P China HK Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			Total HKD
	Level 1 HKD	Level 2 HKD	Level 3 HKD	
Equities	45,335,847	–	–	45,335,847
Total	45,335,847	–	–	45,335,847

Chimera S&P China HK Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			Total HKD
	Level 1 HKD	Level 2 HKD	Level 3 HKD	
Equities	42,039,585	–	–	42,039,585
Total	42,039,585	–	–	42,039,585

Chimera S&P India Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			Total INR
	Level 1 INR	Level 2 INR	Level 3 INR	
Equities	701,894,225	–	–	701,894,225
Total	701,894,225	–	–	701,894,225

Chimera S&P India Shariah ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			Total INR
	Level 1 INR	Level 2 INR	Level 3 INR	
Equities	732,284,202	–	–	732,284,202
Total	732,284,202	–	–	732,284,202

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(g) Fair Value (continued)

Chimera JP Morgan Global Sukuk ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			Total USD
	Level 1 USD	Level 2 USD	Level 3 USD	
Sukuks	–	4,232,414	–	4,232,414
Total	–	4,232,414	–	4,232,414

Chimera JP Morgan Global Sukuk ETF

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			Total USD
	Level 1 USD	Level 2 USD	Level 3 USD	
Sukuks	–	4,950,439	–	4,950,439
Total	–	4,950,439	–	4,950,439

Chimera iBoxx US Treasury Bill ETF*

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			Total USD
	Level 1 USD	Level 2 USD	Level 3 USD	
Bonds	2,187,997	–	–	2,187,997
Total	2,187,997	–	–	2,187,997

*Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

Total Chimera Umbrella Fund

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2025			Total AED
	Level 1 AED	Level 2 AED	Level 3 AED	
Bonds	8,035,710	–	–	8,035,710
Sukuks	–	15,544,103	–	15,544,103
Equities	629,244,496	–	–	629,244,496
Total	637,280,206	15,544,103	–	652,824,309

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

3. Financial Risk Management (continued)

(g) Fair Value (continued)

Total Chimera Umbrella Fund

Financial Assets at Fair Value through Profit or Loss

	As at 31 December 2024			Total AED
	Level 1 AED	Level 2 AED	Level 3 AED	
Sukuks	–	18,183,298	–	18,183,298
Equities	617,067,309	–	–	617,067,308
Total	617,067,309	18,183,298	–	635,250,606

There were no transfers between levels during the financial years ended 31 December 2025 and 31 December 2024 for the Sub-Funds.

Financial Instruments not measured at Fair Value

The financial instruments not measured at fair value as at 31 December 2025 and 31 December 2024 are short-term financial assets and financial liabilities whose carrying amounts are a reasonable approximation of fair value.

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

4. Unit Capital

The authorised redeemable unit capital for each Sub-Fund is as follows:

	Number of Units		Net Asset Value per Unit	
	As at 31 December 2025	As at 31 December 2024	As at 31 December 2025	As at 31 December 2024
Chimera S&P UAE Shariah ETF				
Class A Accumulating Units	15,500,000	17,250,000	AED 9.176	AED 7.977
Class B Income Units	1,000,000	1,000,000	AED 7.791	AED 7.018
Chimera S&P KSA Shariah ETF				
Class B Income Units	29,500,000	30,000,000	SAR 3.301	SAR 3.672
Chimera S&P Kuwait Shariah ETF				
Class B Income Units	8,000,000	8,000,000	KWD 0.336	KWD 0.260
Chimera S&P US Shariah Value ETF				
Class B Income Units	2,750,000	2,750,000	USD 1.271	USD 1.107
Chimera S&P US Shariah Growth ETF				
Class A Accumulating Units	2,750,000	2,500,000	USD 2.165	USD 1.823
Chimera S&P Turkey Shariah ETF				
Class B Income Units	5,000,000	5,000,000	TRY 72.806	TRY 53.746
Chimera FTSE ADX 15 ETF				
Class B Income Units	65,250,000	71,750,000	AED 3.632	AED 3.265
Chimera S&P China HK Shariah ETF				
Class B Income Units	4,500,000	5,000,000	HKD 10.101	HKD 8.432
Chimera S&P India Shariah ETF				
Class B Income Units	8,000,000	8,500,000	INR 86.746	INR 85.625
Chimera JP Morgan Global Sukuk ETF				
Class B Income Units	4,200,000	5,000,000	USD 1.034	USD 1.010
Chimera iBoxx US Treasury Bill ETF*				
Class B Income Units	850,000	N/A	USD 2.576	USD N/A

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

4. Unit Capital (continued)

The Unit Classes carry equal voting rights. They are entitled to a proportionate share of each Sub-Fund's net assets attributable to holders of redeemable units. Class A is an accumulating unit class and Class B is a dividend distributing unit class.

The Unit capital of the Sub-Funds shall at all times be equal to the Net Asset Value of the Umbrella Fund for the purpose of the Annual Financial Statements. The Management Company is empowered to issue any number of Units of no-par value in the Sub-Funds of the Umbrella Fund at the Net Asset Value per Unit on such terms as they may think fit subject to the required approval of Capital Market Authority. There are no rights of pre-emption upon the issue of Units in the Sub-Funds of the Umbrella Fund.

Each of the Units entitles the Investors to participate equally on a pro rata basis in the dividends and net assets of the Sub-Fund which issued the Unit, attributable to the relevant Class in respect of which they are issued, save in the case of dividends declared prior to becoming an Investor. The Subscriber Units' entitlement is limited to the amount subscribed and accrued income thereon.

The proceeds from the issue of Units shall be applied in the books of the Umbrella Fund to the relevant Sub-Fund and shall be used in the acquisition on behalf of the relevant Sub-Fund of assets in which the Sub-Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

4. Unit Capital (continued)

No Class of Units confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other Class of Units or any voting rights in relation to matters relating solely to any other Class of Units.

The Management Company shall have the authority to issue fractional Units for a Sub-Fund. Fractional Units may be issued and shall not carry any voting rights. The Net Asset Value of any fractional Unit shall be the Net Asset Value per Unit adjusted in proportion to the fraction.

During the financial years ended 31 December 2025 and 31 December 2024 the number of redeemable units issued and redeemed were as follows:

	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF		Chimera S&P Kuwait Shariah ETF	
	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024
Class A Accumulating Units						
Balance at beginning of period/year	17,250,000	17,500,000	-	-	-	-
Units issued ¹	250,000	250,000	-	-	-	-
Units redeemed ¹	(2,000,000)	(500,000)	-	-	-	-
Balance at end of period/year	<u>15,500,000</u>	<u>17,250,000</u>	-	-	-	-
Class B Income Units						
Balance at beginning of period/year	1,000,000	1,000,000	30,000,000	30,500,000	8,000,000	8,000,000
Units issued ¹	-	-	500,000	-	-	-
Units redeemed ¹	-	-	(1,000,000)	(500,000)	-	-
Balance at end of period/year	<u>1,000,000</u>	<u>1,000,000</u>	<u>29,500,000</u>	<u>30,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

4. Unit Capital (continued)

	Chimera S&P US Shariah Value ETF		Chimera S&P US Shariah Growth ETF		Chimera S&P Turkey Shariah ETF	
	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024
Class A Accumulating Units						
Balance at beginning of period/year	-	-	2,500,000	2,500,000	-	-
Units issued ¹	-	-	250,000	500,000	-	-
Units redeemed ¹	-	-	-	(500,000)	-	-
Balance at end of period/year	-	-	<u>2,750,000</u>	<u>2,500,000</u>	-	-
Class B Income Units						
Balance at beginning of period/year	2,750,000	2,750,000	-	-	5,000,000	5,250,000
Units issued ¹	-	-	-	-	-	-
Units redeemed ¹	-	-	-	-	-	(250,000)
Balance at end of period/year	<u>2,750,000</u>	<u>2,750,000</u>	-	-	<u>5,000,000</u>	<u>5,000,000</u>

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

4. Unit Capital (continued)

	Chimera FTSE ADX 15 ETF		Chimera S&P China HK Shariah ETF		Chimera S&P India Shariah ETF	
	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024	Financial Year 1 January 2025 to 31 December 2025	Financial Period 24 January 2024 to 31 December 2024
Class B Income Units						
Balance at beginning of period/year	71,750,000	86,000,000	5,000,000	6,000,000	8,500,000	—
Units issued ¹	—	—	—	—	—	18,000,000
Units redeemed ¹	(6,500,000)	(14,250,000)	(500,000)	(1,000,000)	(500,000)	(9,500,000)
Balance at end of period/year	<u>65,250,000</u>	<u>71,750,000</u>	<u>4,500,000</u>	<u>5,000,000</u>	<u>8,000,000</u>	<u>8,500,000</u>

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

4. Unit Capital (continued)

	Chimera JP Morgan Global Sukuk ETF		Chimera iBoxx US Treasury Bill ETF*	
	Financial Year 1 January 2025 to 31 December 2025	Financial Period 5 July 2024 to 31 December 2024	Financial Period 19 February 2025 to 31 December 2025	Financial Period 19 February 2025 to 31 December 2025
Class B Income Units				
Balance at beginning of period/year	5,000,000	—	—	—
Units issued ¹	—	5,000,000	—	950,000
Units redeemed ¹	(800,000)	—	—	(100,000)
Balance at end of period/year	<u>4,200,000</u>	<u>5,000,000</u>	<u>—</u>	<u>850,000</u>

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

¹ For Chimera S&P UAE Shariah ETF, this includes in-kind transactions of 250,000 units (31 December 2024: 250,000 units) valued at AED 2,428,250 (31 December 2024: AED 1,823,000) for units issued and 2,000,000 units (31 December 2024: 500,000 units) valued at AED 16,767,500 (31 December 2024: AED 3,482,750) for units redeemed of Class A Accumulating Units.

¹ For Chimera S&P US Shariah Growth ETF this includes in-kind transactions of 250,000 units (31 December 2024: 500,000 units) valued at USD 326,500 (31 December 2024: USD 745,000) for units issued and Nil units (31 December 2024: 500,000 units) valued at USD Nil (31 December 2024: USD 775,000) for units redeemed of Class A Accumulating Units respectively.

¹ For Chimera S&P Turkey Shariah ETF, this includes in-kind transactions Nil units (31 December 2024: 250,000) valued at TRY Nil (31 December 2024: TRY 12,720,000) for units redeemed of Class B Income Units.

¹ For Chimera FTSE ADX 1.5 ETF, this includes in-kind transactions of 6,500,000 units (31 December 2024: 14,250,000 units) valued at AED 23,489,000 (31 December 2024: AED 45,582,000) for units redeemed of Class B Income Units.

¹ For Chimera S&P China HK Shariah, this includes in-kind transactions of 500,000 units (31 December 2024: 1,000,000 units) valued at HKD 5,891,000 (31 December 2024: HKD 7,744,500) for units redeemed of Class B Income Units.

¹ For Chimera JP Morgan Global Sukuk ETF, this includes in-kind transactions of Nil units (31 December 2024: 1,200,000 units) valued at USD Nil (31 December 2024: USD 1,251,200) for units issued and 800,000 units (31 December 2024: Nil) valued at USD 828,000 (31 December 2024: USD Nil) for units redeemed of Class B Income Units respectively.

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

5. Net Gains/(Losses) on Financial Assets at Fair Value Through Profit or Loss

	<u>Chimera S&P UAE Shariah ETF</u>		<u>Chimera S&P KSA Shariah ETF</u>		<u>Chimera S&P Kuwait Shariah ETF</u>	
	Financial Year 1 January 2025 to 31 December 2025 AED	Financial Year 1 January 2024 to 31 December 2024 AED	Financial Year 1 January 2025 to 31 December 2025 SAR	Financial Year 1 January 2024 to 31 December 2024 SAR	Financial Year 1 January 2025 to 31 December 2025 KWD	Financial Year 1 January 2024 to 31 December 2024 KWD
Net realised (losses)/gains on sale of financial assets at FVTPL	(506,301)	956,494	(1,726,371)	(964,100)	70,769	(102,598)
Net change in unrealised appreciation/(depreciation) on financial assets at FVTPL	15,139,737	16,884,037	(9,100,794)	1,347,851	541,372	174,818
Currency (losses)/gains	(8)	288	–	(1)	–	–
Net gains/(losses) on financial assets at fair value through profit or loss	<u>14,633,428</u>	<u>17,840,819</u>	<u>(10,827,165)</u>	<u>383,750</u>	<u>612,141</u>	<u>72,220</u>
	<u>Chimera S&P US Shariah Value ETF</u>		<u>Chimera S&P US Shariah Growth ETF</u>		<u>Chimera S&P Turkey Shariah ETF</u>	
	Financial Year 1 January 2025 to 31 December 2025 USD	Financial Year 1 January 2024 to 31 December 2024 USD	Financial Year 1 January 2025 to 31 December 2025 USD	Financial Year 1 January 2024 to 31 December 2024 USD	Financial Year 1 January 2025 to 31 December 2025 TRY	Financial Year 1 January 2024 to 31 December 2024 TRY
Net realised gains on sale of financial assets at FVTPL	158,865	10,309	7,211	311,675	42,882,546	4,406,229
Net change in unrealised appreciation on financial assets at FVTPL	294,552	77,046	883,555	882,660	52,387,154	56,005,081
Currency gains	–	–	–	–	13	10
Net gains on financial assets at fair value through profit or loss	<u>453,417</u>	<u>87,355</u>	<u>890,766</u>	<u>1,194,335</u>	<u>95,269,713</u>	<u>60,411,320</u>
	<u>Chimera FTSE ADX 15 ETF</u>		<u>Chimera S&P China HK Shariah ETF</u>		<u>Chimera S&P India Shariah ETF</u>	
	Financial Year 1 January 2025 to 31 December 2025 AED	Financial Year 1 January 2024 to 31 December 2024 AED	Financial Year 1 January 2025 to 31 December 2025 HKD	Financial Year 1 January 2024 to 31 December 2024 HKD	Financial Year 1 January 2025 to 31 December 2025 INR	Financial Period 24 January 2024 to 31 December 2024 INR
Net realised (losses)/gains on sale of financial assets at FVTPL	(5,527,405)	(6,250,943)	4,761,437	(1,682,067)	(2,009,883)	41,909,186
Net change in unrealised appreciation on financial assets at FVTPL	31,750,065	6,055,803	4,696,214	9,698,236	11,677,405	16,606,876
Currency (losses)/gains	–	–	(1,400)	6,305	1	(1)
Net gains/(losses) on financial assets at fair value through profit or loss	<u>26,222,660</u>	<u>(195,140)</u>	<u>9,456,251</u>	<u>8,022,474</u>	<u>9,667,523</u>	<u>58,516,061</u>

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Notes to the Financial Statements (continued)

5. Net Gains/(Losses) on Financial Assets at Fair Value Through Profit or Loss (continued)

	Chimera JP Morgan Global Sukuk ETF		Chimera iBoxx US Treasury Bill ETF*	Total Umbrella Fund	
	Financial Year 1 January 2025 to 31 December 2025 USD	Financial Period 5 July 2024 to 31 December 2024 USD	Financial Period 19 February 2025 to 31 December 2025 USD	Financial Year 1 January 2025 to 31 December 2025 AED	Financial Year 1 January 2024 to 31 December 2024 AED
Net realised gains/(losses) on sale of financial assets at FVTPL	23,704	27,285	7	(41,486)	(4,643,752)
Net change in unrealised appreciation/(depreciation) on financial assets at FVTPL	100,856	(72,208)	940	56,726,561	41,163,530
Currency gains/(losses)	2	-	-	(659)	3,256
Net gains/(losses) on financial assets at fair value through profit or loss	<u>124,562</u>	<u>(44,923)</u>	<u>947</u>	<u>56,684,416</u>	<u>36,523,034</u>

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

6. Cash and Cash Equivalents

Cash and cash equivalents held at the financial year ended 31 December 2025 and 31 December 2024 are held with The Bank of New York Mellon, London Branch (the "Global Custodian").

The Standard & Poor's long term credit rating of the Global Custodian was AA- at 31 December 2025 (31 December 2024: AA-).

7. Taxation

On 3 October 2022, the United Arab Emirates (UAE) Ministry of Finance ("MoF") issued Federal Decree-Law No 47 of 2022 on the Taxation of Corporations and Businesses, Corporate Tax Law ("CT Law") to implement a new CT regime in the UAE. The new CT regime is applicable for accounting periods beginning on or after 1 June 2023. The corporate tax rate under the CT Law is 9% for all entities established in the mainland UAE and entities established in a free zone conducting "non-qualifying" activities.

The Chimera Umbrella Fund (the "Fund") is regulated by the Capital Market Authority ("CMA") and established in mainland UAE. The Fund is not a separate legal entity and has not been granted legal personality by the CMA. Consequently, it is not considered a juridical person for UAE corporate tax purposes and is therefore outside the scope of UAE corporate tax.

The Fund has established several Sub-Funds in mainland UAE, each focusing on different investment strategies, and these Sub-Funds are also regulated by the CMA. Each Sub-Fund has been approved as a Qualified Investment Fund ("QIF") and is exempt from UAE corporate tax.

In respect of Chimera S&P India Shariah ETF, the Sub-Fund is subject to Indian capital gains taxes. As at the reporting date, the Sub-Fund has a provision of INR 9,030,719 (31 December 2024: INR 7,158,325) for capital gains payable, disclosed within "Tax payable" on the Statement of Financial Position. In the financial year, capital gains tax payments in the amount of INR 338,243 and an increase in the capital gains tax provision of INR 1,872,394 are incorporated within the figure of "Net gains/(losses) on financial assets at fair value through profit of loss" in the Statement of Comprehensive Income.

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Notes to the Financial Statements (continued)

7. Taxation (continued)

The relevant authorities in the United Arab Emirates may impose VAT on certain services and goods, including services provided by the Investment Manager or Management Company to the Sub-Fund. The Annual Management Fee does not include such taxes. The Sub-Fund shall bear any VAT imposed in the United Arab Emirates on such services provided by the Investment Manager or the Management Company of the Sub-Fund in accordance with the Prospectus.

Furthermore, income received on investments made by the Sub-Funds may be subject to withholding tax from countries other than the UAE from which the investment income/gains are received and such taxes may not be recoverable by the Sub-Funds or Unitholders.

8. Expenses

The Umbrella Fund shall pay to the Investment Manager out of each Sub-Fund's assets an annual Management Fee of 1% of the Sub-Fund's average daily Net Asset Value, except for the Chimera JP Morgan Global Sukuk ETF and Chimera iBoxx US Treasury Bill ETF, where the management fee is calculated at 0.5% of average daily Net Asset Value. Effective 25 July 2025, the annual Management Fee for Chimera S&P UAE Shariah ETF reduced from 1% to 0.7% of the average daily Net Asset Value and for Chimera JP Morgan Global Sukuk ETF reduced from 0.5% to 0.4% of the average daily Net Asset Value. The Investment Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the Custodian, Administrator, Paying Agent, Legal Adviser, Shariah Advisor and any other service advisors, the costs of maintaining the Sub-Funds and any registration of the Sub-Funds with any governmental or regulatory authority; preparation, printing, and posting of Prospectuses, sales literature and reports, regulatory fees of the Capital Market Authority and other governmental or regulatory agencies (if applicable); marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sublicensing fees related to each Sub-Fund's Index and any distribution fees or expenses but excluding interest, taxes including (but not limited to) VAT (if any) imposed in the United Arab Emirates and borne by the Sub-Fund, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

The costs of establishing each Sub-Fund and of registering each Sub-Fund in other jurisdictions or with any Market shall also be borne by the Investment Manager.

In the event that a Sub-Fund's operational, establishment and/or registration expenses combined exceed the stated annual management fee, the Investment Manager shall discharge any excess out of its own assets.

If it is proposed to increase the level of the management fee, this will be reflected in an updated version of the Prospectus and will be subject to approval by the majority of votes of Unit Holders passed at a general meeting of the relevant Sub-Fund and notified to the relevant parties, subject to the approval from Capital Market Authority.

All of the fees shall be calculated daily and shall accrue daily by reference to the Net Asset Value of a Sub-Fund on the last Dealing Day and shall be payable monthly or quarterly in arrears.

9. Transaction Costs

Transaction costs on purchases and sales of equities are borne by each Sub-Fund and included within net gains/(losses) on investments in the Statement of Comprehensive Income. Purchases and sales transaction costs also include brokerage fees and commission, interest or taxes payable.

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Notes to the Financial Statements (continued)

9. Transaction Costs (continued)

Transactions costs incurred on purchases and sales during the financial years ended 31 December 2025 and 31 December 2024 were as follows:

Sub-Fund	Base Currency	Financial Year 1 January 2025 to 31 December 2025	Financial Year 1 January 2024 to 31 December 2024
Chimera S&P UAE Shariah ETF	AED	102,670	14,172
Chimera S&P KSA Shariah ETF	SAR	47,354	66,059
Chimera S&P Kuwait Shariah ETF	KWD	1,580	1,871
Chimera S&P US Shariah Value ETF	USD	456	304
Chimera S&P US Shariah Growth ETF	USD	47	387
Chimera S&P Turkey Shariah ETF	TRY	231,760	346,423
Chimera FTSE ADX 15 ETF	AED	23,735	6,133
Chimera S&P China HK Shariah ETF	HKD	57,440	373,423
Chimera S&P India Shariah ETF	INR	1,281,178	1,456,478
Chimera JP Morgan Global Sukuk ETF	USD	Nil	Nil
Chimera iBoxx US Treasury Bill ETF*	USD	Nil	N/A

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

10. Related Parties Transactions

According to IAS 24 Related Parties, parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or is a member of the key management personnel of the reporting entity or of a parent of the reporting entity. The following related party relationships and transactions have been identified. The Management Company and the Investment Manager are considered as key management personnel for this purpose.

The Investment Manager is entitled to receive out of each Sub-Fund's assets an annual Management Fee of 1% of the Sub-Fund's daily Net Asset Value, except for the Chimera JP Morgan Global Sukuk ETF and Chimera iBoxx US Treasury Bill ETF, where the management fee is calculated at 0.5% of average daily Net Asset Value. Effective 25 July 2025, the annual Management Fee for Chimera S&P UAE Shariah ETF reduced from 1% to 0.7% of the average daily Net Asset Value and for Chimera JP Morgan Global Sukuk ETF reduced from 0.5% to 0.4% of the average daily Net Asset Value. The Investment Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the Custodian, Administrator, Paying Agent, Legal Adviser, Shariah Advisor and any other service advisors, the costs of maintaining the Sub-Funds and any registration of the Sub-Funds with any governmental or regulatory authority; preparation, printing, and posting of Prospectuses, sales literature and reports, regulatory fees of the Capital Market Authority and other governmental or regulatory agencies (if applicable); marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sublicensing fees related to each Sub-Fund's Index and any distribution fees or expenses but excluding interest, taxes including (but not limited to) VAT (if any) imposed in the United Arab Emirates and borne by the Sub-Fund, withholding taxes on distribution/dividends in the relevant markets, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

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Notes to the Financial Statements (continued)

10. Related Parties Transactions (continued)

During the financial years ended 31 December 2025 and 31 December 2024, the Investment Manager earned the following fees for investment management services. As with the other expenses, the fees are paid out of the annual management fee.

	Investment Manager Fees			Investment Manager Fees Payable		
	Financial Year Ended 31 December 2025 Base Currency	Financial Year Ended 31 December 2025 AED	Financial Year Ended 31 December 2024 AED	As at 31 December 2025 Base Currency	As at 31 December 2025 AED	As at 31 December 2024 AED
Chimera S&P UAE Shariah ETF	AED 1,282,156	1,282,156	1,235,956	264,571	264,571	326,635
Chimera S&P KSA Shariah ETF	SAR 1,037,883	1,016,190	1,071,575	256,094	250,791	265,043
Chimera S&P Kuwait Shariah ETF	KWD 24,782	296,621	246,640	6,580	78,473	60,714
Chimera S&P US Shariah Value ETF	USD 33,504	123,058	113,976	8,689	31,912	29,339
Chimera S&P US Shariah Growth ETF	USD 48,453	177,964	140,951	14,372	52,783	40,060
Chimera S&P Turkey Shariah ETF	TRY 3,092,045	279,840	282,095	877,632	75,020	65,604
Chimera FTSE ADX 15 ETF	AED 2,421,173	2,421,173	2,472,291	593,624	593,624	572,336
Chimera S&P China HK Shariah ETF	HKD 507,190	238,954	185,389	122,873	57,977	51,780
Chimera S&P India Shariah ETF	INR 6,908,543	289,823	381,677	1,721,037	70,325	81,896
Chimera JP Morgan Global Sukuk ETF	USD 22,804	83,756	38,561	4,514	16,578	22,590
Chimera iBoxx US Treasury Bill ETF*	USD 9,974	36,632	N/A	2,697	9,904	N/A
TOTAL		6,246,167	6,169,111		1,501,958	1,515,997

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

In the event that a Sub-Fund's operational, establishment and/or registration expenses combined exceed the stated annual management fee, the Investment Manager shall discharge any excess out of its own assets.

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Notes to the Financial Statements (continued)

10. Related Parties Transactions (continued)

During the financial years ended 31 December 2025 and 31 December 2024, the Investment Manager paid the following amounts on behalf of the Sub-Funds in relation to operational expenses in excess of the management fee.

	Operating Expenses Paid		Operating Expenses Payable	
	Financial Year Ended 31 December 2025 AED	Financial Year Ended 31 December 2024 AED	As at 31 December 2025 AED	As at 31 December 2024 AED
Chimera S&P UAE Shariah ETF	971,820	486,242	364,621	546,096
Chimera S&P KSA Shariah ETF	910,486	495,192	357,187	550,126
Chimera S&P Kuwait Shariah ETF	819,835	420,052	216,296	395,827
Chimera S&P US Shariah Value ETF	768,843	339,690	118,534	343,995
Chimera S&P US Shariah Growth ETF	758,424	371,253	121,252	338,092
Chimera S&P Turkey Shariah ETF	790,616	387,568	138,680	352,260
Chimera FTSE ADX 15 ETF	953,119	683,161	438,795	594,744
Chimera S&P China HK Shariah ETF	783,884	316,913	151,083	375,045
Chimera S&P India Shariah ETF	849,207	346,870	203,117	401,497
Chimera JP Morgan Global Sukuk ETF	606,191	246,947	134,771	188,806
Chimera iBoxx US Treasury Bill ETF*	417,480	N/A	117,894	N/A
TOTAL	8,629,905	4,093,838	2,362,230	4,086,488

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, therefore, there are no comparatives as at 31 December 2024.

At 31 December 2025, the Umbrella Fund had eight Authorised Participants, Daman Securities LLC, Arqaam Securities LLC, BHM Capital Financial Services P.S.C, EFG Hermes UAE LLC, International Securities LLC, First Abu Dhabi Bank Securities - Sole Proprietorship LLC, Q Market Maker LLC and HSBC Bank Plc, through which unit transactions are conducted on the primary market. International Securities LLC and First Abu Dhabi Bank Securities - Sole Proprietorship LLC are related parties to the Management Company.

11. Contingent Liabilities and Commitments

There were no contingent liabilities or commitments for the financial years ended 31 December 2025 and 31 December 2024.

12. Segregation of Liability

The Umbrella Fund is an Umbrella Fund with segregated liability between Sub-Funds and each Sub-Fund may comprise one or more Classes of Units in the Sub-Fund. The Management Company may, from time to time, upon the prior approval of the Capital Market Authority, establish further Sub-Funds and establish one or more separate Classes of Units within each Sub-Fund on such terms as the Management Company may resolve.

13. Soft Commissions

There were no soft commission arrangements entered into by the Umbrella Fund and the Sub-Funds during the financial years ended 31 December 2025 and 31 December 2024.

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Notes to the Financial Statements (continued)

14. Distributions

Distributions from the Sub-Funds during the financial years ended 31 December 2025 and 31 December 2024 were as detailed below.

31 December 2025

Chimera S&P UAE Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	30 June 2025	21 July 2025	0.1504	150,400
Class B Income Units	22 December 2025	12 January 2026	0.1329	132,900
			Total	283,300

Chimera S&P KSA Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount SAR
Class B Income Units	30 June 2025	21 July 2025	0.0455	1,319,500
Class B Income Units	22 December 2025	12 January 2026	0.0248	731,600
			Total	2,051,100

Chimera S&P Kuwait Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount KWD
Class B Income Units	30 June 2025	21 July 2025	0.0045	36,000
Class B Income Units	22 December 2025	12 January 2026	0.0010	8,000
			Total	44,000

Chimera S&P US Shariah Value ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount USD
Class B Income Units	30 June 2025	21 July 2025	0.0043	11,825
Class B Income Units	22 December 2025	12 January 2026	0.0023	6,325
			Total	18,150

Chimera S&P Turkey Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount TRY
Class B Income Units	30 June 2025	21 July 2025	0.6476	3,238,000
Class B Income Units	22 December 2025	12 January 2026	0.4434	2,217,000
			Total	5,455,000

Chimera FTSE ADX 15 ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	30 June 2025	21 July 2025	0.0374	2,589,950
Class B Income Units	22 December 2025	12 January 2026	0.0311	2,029,275
			Total	4,619,225

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

14. Distributions (continued)

Chimera S&P China HK Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount HKD
Class B Income Units	13 February 2025	07 March 2025	0.0301	150,500
Class B Income Units	30 June 2025	21 July 2025	0.0551	275,500
			Total	426,000

Chimera S&P India Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount INR
Class B Income Units	30 June 2025	21 July 2025	0.1097	932,450
Class B Income Units	22 December 2025	12 January 2026	0.1444	1,155,200
			Total	2,087,650

Chimera JP Morgan Global Sukuk ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount USD
Class B Income Units	03 February 2025	17 February 2025	0.0115	57,500
Class B Income Units	01 May 2025	23 May 2025	0.0110	55,000
Class B Income Units	01 August 2025	14 August 2025	0.0111	55,500
Class B Income Units	03 November 2025	12 November 2025	0.0113	51,980
			Total	219,980

Chimera iBoxx US Treasury Bill ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount USD
Class B Income Units	01 May 2025	23 May 2025	0.0098	9,310
Class B Income Units	01 August 2025	14 August 2025	0.0236	22,420
Class B Income Units	03 November 2025	12 November 2025	0.0238	20,230
			Total	51,960

Total Umbrella Fund

Unit Class	Ex Date	Pay Date	Amount AED
Class B Income Units	03 February 2025	17 February 2025	211,193
Class B Income Units	13 February 2025	07 March 2025	70,906
Class B Income Units	01 May 2025	23 May 2025	236,205
Class B Income Units	30 June 2025	21 July 2025	4,976,195
Class B Income Units	01 August 2025	14 August 2025	286,194
Class B Income Units	03 November 2025	12 November 2025	265,221
Class B Income Units	22 December 2025	12 January 2026	3,251,900
			Total
			9,297,814

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

14. Distributions (continued)

31 December 2024

Chimera S&P UAE Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	14 June 2024	10 July 2024	0.1100	110,000
Class B Income Units	19 December 2024	10 January 2025	0.1136	113,600
			Total	223,600

Chimera S&P KSA Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount SAR
Class B Income Units	14 June 2024	11 July 2024	0.0364	1,110,200
Class B Income Units	19 December 2024	10 January 2025	0.0406	1,218,000
			Total	2,328,200

Chimera S&P Kuwait Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount KWD
Class B Income Units	14 June 2024	11 July 2024	0.0057	45,600
Class B Income Units	19 December 2024	10 January 2025	0.0011	8,800
			Total	54,400

Chimera S&P US Shariah Value ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount USD
Class B Income Units	14 June 2024	11 July 2024	0.0044	12,100
Class B Income Units	19 December 2024	10 January 2025	0.0041	11,275
			Total	23,375

Chimera S&P Turkey Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount TRY
Class B Income Units	14 June 2024	11 July 2024	0.5280	2,640,000
Class B Income Units	19 December 2024	10 January 2025	0.6173	3,086,500
			Total	5,726,500

Chimera FTSE ADX 15 ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	14 June 2024	11 July 2024	0.0361	2,878,975
Class B Income Units	19 December 2024	10 January 2025	0.0056	401,800
			Total	3,280,775

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

14. Distributions (continued)

Chimera JP Morgan Global Sukuk ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount USD
Class B Income Units	16 October 2024	23 October 2024	0.0101	50,500
			Total	50,500

Total Umbrella Fund

Unit Class	Ex Date	Pay Date	Amount AED
Class B Income Units	14 June 2024	10/11 July 2024	4,971,671
Class B Income Units	19 December 2024	10 January 2025	2,384,761
			Total
			7,356,432

15. Exchange Rates

The following exchange rates at a unit of the relevant currency to the AED were used in the preparation of the annual report and audited financial statements for the relevant periods:

Spot Exchange Rates	As at 31 December 2025	As at 31 December 2024
HKD	0.471845	0.472935
INR	0.040862	0.042902
KWD	11.926293	11.922182
SAR	0.979293	0.977851
TRY	0.085480	0.103876
USD	3.672633	3.673067

Average Exchange Rates	As at 31 December 2025	As at 31 December 2024
HKD	0.471133	0.470724
INR	0.042138	0.043875
KWD	11.969311	11.96738
SAR	0.979098	0.978838
TRY	0.092807	0.111752
USD	3.672919	3.672993

The spot and average exchange rates disclosed in the above tables have been rounded to the nearest 6 decimal places.

16. Significant Events during the Financial Year

Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025, issuing one unit Class B Income, which is listed on ADX. Therefore there are no comparatives as at 31 December 2024.

Q Market Maker LLC was appointed as a new Authorised Participant for the Umbrella Fund, effective 3 July 2025.

HSBC Bank UK was appointed as the first international Authorised Participant for the Umbrella Fund, effective 9 July 2025.

The Total Expense Ratios (TERs) for the Chimera JP Morgan Global Sukuk ETF – Income Share Class and the Chimera S&P UAE Shariah ETF – Accumulating and Income Share Classes were reduced from 50 to 40 basis points and 100 to 70 basis points, respectively, effective 25 July 2025.

There have been no other significant events during the financial year that require disclosure in the financial statements.

Chimera Umbrella Fund
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Notes to the Financial Statements (continued)

17. Events after the Financial Year End

Subsequent to the reporting date, geopolitical tensions in the Middle East have escalated following a regional conflict. As at the date of authorisation of these financial statements, the fund manager is actively monitoring the situation. The evolving geopolitical conditions present heightened risks related to regional security, however, as of the reporting date, no disruptions to operations have been identified by the fund manager.

Given the rapidly changing circumstances, it is currently not possible to reliably estimate any potential financial impact. Management will continue to closely monitor the situation and assess any implications for the Fund's operations, financial position, and financial performance.

There have been no other significant events after the financial year end that require disclosure in the financial statements.

18. Approval of Annual Report and Audited Financial Statements

The Annual Report and Audited Financial Statements were approved by the Board of Directors of the Management Company on 25 March 2026.

Chimera Umbrella Fund
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Schedule of Investments
As at 31 December 2025

Security Description	Nominal	Fair Value AED	% of Net Assets
Chimera S&P UAE Shariah ETF			
Equities: 99.76% (31 December 2024: 99.71%)			
United Arab Emirates: 99.76% (31 December 2024: 99.71%)			
Abu Dhabi Islamic Bank PJSC	715,087	14,845,206	9.90
Abu Dhabi National Energy Co PJSC	1,229,814	4,144,473	2.76
Abu Dhabi National Oil Co for Distribution PJSC	1,048,232	4,088,105	2.73
ADNOC Drilling Co PJSC	933,382	4,984,260	3.32
Adnoc Gas Plc	2,518,537	8,940,806	5.96
ADNOC Logistics & Services	512,527	3,034,160	2.02
Air Arabia PJSC	1,225,073	5,708,840	3.81
Ajman Bank PJSC	544,847	724,647	0.48
Aldar Properties PJSC	1,376,032	11,971,478	7.98
Americana Restaurants International Plc - Foreign Co	1,044,234	1,691,659	1.13
Amlak Finance PJSC	289,551	486,446	0.32
Apex Investment Co PSC	324,238	1,173,742	0.78
Borouge Plc	1,095,910	2,882,243	1.92
Burjeel Holdings Plc	303,590	403,775	0.27
Deyaar Development PJSC	844,687	861,581	0.57
Dubai Electricity & Water Authority PJSC	3,281,421	9,089,536	6.06
Dubai Islamic Bank PJSC	1,900,794	17,620,360	11.75
Emaar Properties PJSC	2,255,850	31,694,692	21.13
Emirates Integrated Telecommunications Co PJSC	462,758	4,535,028	3.02
Fertiglobe plc	407,893	1,015,654	0.68
Lulu Retail Holdings Plc	1,087,545	1,239,801	0.83
Parkin Co PJSC	263,229	1,497,773	1.00
Presight AI Holding Plc	275,589	903,932	0.60
Pure Health Holding PJSC	931,761	2,375,991	1.58
Salik Co PJSC	683,629	4,341,044	2.89
Sharjah Islamic Bank	719,639	2,245,274	1.50
Space42 Plc	365,206	573,373	0.38
Talabat Holding Plc	1,634,702	1,536,620	1.02
Two Point Zero Group PJSC	1,429,241	3,730,319	2.49
Union Properties PJSC	1,563,976	1,312,176	0.88
Total United Arab Emirates		149,652,994	99.76
Total Equities		149,652,994	99.76
Total Financial assets at fair value through profit or loss		149,652,994	99.76
Cash and cash equivalents		777,801	0.52
Accrued management fees		(284,963)	(0.19)
Distribution payable		(132,900)	(0.09)
Total Net assets attributable to holders of redeemable participating units		150,012,932	100.00

Chimera Umbrella Fund
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Schedule of Investments (continued)
As at 31 December 2025

Security Description	Nominal	Fair Value SAR	% of Net Assets
Chimera S&P KSA Shariah ETF			
Equities: 99.80% (31 December 2024: 99.79%)			
Saudi Arabia: 99.80% (31 December 2024: 99.79%)			
ACWA Power Co	20,709	3,764,896	3.87
Ades Holding Co	30,466	531,327	0.55
Al Rajhi Bank	334,569	32,620,478	33.50
Aldrees Petroleum and Transport Services Co	8,995	1,150,461	1.18
Alinma Bank	202,533	4,937,755	5.07
Almarai Co JSC	46,947	2,030,927	2.09
Arabian Centres Co '144A'	23,089	435,920	0.45
Bank AlBilad	89,022	2,209,526	2.27
Bank Al-Jazira	102,321	1,140,879	1.17
Co for Cooperative Insurance/The	10,086	1,180,062	1.21
Dr Sulaiman Al Habib Medical Services Group Co	9,107	2,340,499	2.40
Electrical Industries Co	54,808	613,850	0.63
Elm Co	2,369	1,772,012	1.82
Etihad Etisalat Co	49,747	3,283,302	3.37
Fawaz Abdulaziz Al Hokair & Co	4,778	91,403	0.09
flynas Co SJSC	5,383	350,164	0.36
Jabal Omar Development Co	96,164	1,421,304	1.46
Jahez International Co	9,408	135,663	0.14
Mouwasat Medical Services Co	8,429	561,793	0.58
SABIC Agri-Nutrients Co	21,357	2,364,220	2.43
Sahara International Petrochemical Co	58,089	871,335	0.89
Saudi Arabian Mining Co	122,516	7,467,350	7.67
Saudi Arabian Oil Co '144A'	522,804	12,458,419	12.80
Saudi Basic Industries Corp	81,013	4,155,967	4.27
Saudi Chemical Co Holding	65,727	421,310	0.43
Saudi Kayan Petrochemical Co	87,764	415,124	0.43
Saudi Reinsurance Co	11,557	309,959	0.32
Saudi Telecom Co	171,028	7,350,783	7.55
Shams	5,122	56,547	0.06
Umm Al Qura for Development & Construction Co	42,054	722,908	0.74
Total Saudi Arabia		97,166,143	99.80
Total Equities		97,166,143	99.80
Total Financial assets at fair value through profit or loss		97,166,143	99.80
Cash and cash equivalents		1,205,581	1.24
Accrued management fees		(274,832)	(0.29)
Distribution payable		(731,600)	(0.75)
Total Net assets attributable to holders of redeemable participating units		97,365,292	100.00

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Schedule of Investments (continued)
As at 31 December 2025

Security Description	Chimera S&P Kuwait Shariah ETF		
	Nominal	Fair Value KWD	% of Net Assets
Equities: 99.82% (31 December 2024: 99.74%)			
Kuwait: 99.82% (31 December 2024: 99.74%)			
A'ayan Leasing & Investment Co KSCP	185,437	42,651	1.58
Al Safat Investment Co	105,296	28,114	1.04
Ali Alghanim Sons Automotive Co KSCC	66,698	75,435	2.80
Alimtiazi Investment Group KSC	380,188	22,507	0.84
Boubyan Bank KSCP	703,255	502,827	18.69
Heavy Engineering & Ship Building Co KSCP	40,110	34,455	1.28
Humansoft Holding Co KSC	42,300	111,080	4.13
Integrated Holding Co KCSC	75,068	33,781	1.26
Jazeera Airways Co KSCP	33,598	54,630	2.03
Kuwait Finance House KSCP	1,095,601	888,532	33.02
Kuwait International Bank KSCP	422,961	115,891	4.31
Kuwait Real Estate Co KSC	378,963	145,522	5.41
Mabanee Co KPSC	273,423	298,031	11.08
Real Estate Trade Centers Co KSC	22,253	9,413	0.35
Warba Bank KSCP	1,102,434	323,013	12.00
Total Kuwait		<u>2,685,882</u>	<u>99.82</u>
Total Equities		<u>2,685,882</u>	<u>99.82</u>
Total Financial assets at fair value through profit or loss		<u>2,685,882</u>	<u>99.82</u>
Cash and cash equivalents		21,643	0.80
Securities purchased payable		(1,823)	(0.07)
Accrued management fees		(7,085)	(0.25)
Distribution payable		(8,000)	(0.30)
Total Net assets attributable to holders of redeemable participating units		<u>2,690,617</u>	<u>100.00</u>

Chimera Umbrella Fund
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Schedule of Investments (continued)
As at 31 December 2025

Security Description	Nominal	Fair Value USD	% of Net Assets
Chimera S&P US Shariah Value ETF			
Equities: 99.70% (31 December 2024: 99.72%)			
Ireland: 4.44% (31 December 2024: 6.66%)			
Linde Plc	225	95,938	2.74
Medtronic Plc	618	59,365	1.70
Total Ireland		155,303	4.44
United States: 95.26% (31 December 2024: 93.06%)			
Abbott Laboratories	838	104,993	3.00
AbbVie Inc	852	194,673	5.57
Air Products and Chemicals Inc	109	26,925	0.77
Analog Devices Inc	237	64,274	1.84
Becton Dickinson & Co	141	27,364	0.78
Cencora Inc	93	31,411	0.90
Chevron Corp	912	138,998	3.98
Cintas Corp	169	31,784	0.91
Coca-Cola Co/The	1,866	130,452	3.73
Colgate-Palmolive Co	399	31,529	0.90
Ecolab Inc	124	32,552	0.93
Emerson Electric Co	277	36,763	1.05
Exxon Mobil Corp	2,033	244,651	7.00
General Dynamics Corp	124	41,746	1.19
Illinois Tool Works Inc	131	32,265	0.92
Johnson & Johnson	1,161	240,269	6.87
Lockheed Martin Corp	98	47,400	1.36
Lowe's Cos Inc	275	66,319	1.90
Microsoft Corp	2,392	1,156,819	33.10
NIKE Inc	579	36,888	1.06
Northrop Grumman Corp	65	37,064	1.06
PepsiCo Inc	659	94,580	2.71
Procter & Gamble Co/The	1,126	161,367	4.62
QUALCOMM Inc	516	88,262	2.53
S&P Global Inc	149	77,866	2.23
Sherwin-Williams Co/The	113	36,615	1.05
Texas Instruments Inc	438	75,989	2.17
Waste Management Inc	180	39,548	1.13
Total United States		3,329,366	95.26
Total Equities		3,484,669	99.70
Total Financial assets at fair value through profit or loss		3,484,669	99.70

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Chimera S&P US Shariah Value ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Cash and cash equivalents		24,677	0.71
Dividends receivable		1,377	0.04
Accrued management fees		(9,364)	(0.27)
Distribution payable		(6,325)	(0.18)
Total Net assets attributable to holders of redeemable participating units		<u>3,495,035</u>	<u>100.00</u>

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Security Description	Nominal	Fair Value USD	% of Net Assets
Chimera S&P US Shariah Growth ETF			
Equities: 99.85% (31 December 2024: 99.80%)			
Ireland: 0.69% (31 December 2024: 1.73%)			
Linde Plc	97	41,360	0.69
Total Ireland		41,360	0.69
United States: 99.16% (31 December 2024: 98.07%)			
Abbott Laboratories	349	43,726	0.73
AbbVie Inc	360	82,256	1.38
Advanced Micro Devices Inc	327	70,030	1.18
Alphabet Inc	932	292,462	4.91
Alphabet Inc - Class A	1,172	366,836	6.16
Amazon.com Inc	1,957	451,715	7.59
Apple Inc	2,963	805,521	13.53
Broadcom Inc	949	328,449	5.52
Chevron Corp	391	59,592	1.00
Cisco Systems Inc	812	62,548	1.05
Coca-Cola Co/The	790	55,229	0.93
Eli Lilly & Co	159	170,874	2.87
Exxon Mobil Corp	859	103,372	1.74
Home Depot Inc/The	201	69,164	1.16
Johnson & Johnson	490	101,406	1.70
Mastercard Inc	167	95,337	1.60
Merck & Co Inc	515	54,209	0.91
Meta Platforms Inc - Class A	437	288,459	4.85
Micron Technology Inc	225	64,217	1.08
Microsoft Corp	1,490	720,594	12.11
NVIDIA Corp	4,873	908,815	15.27
Oracle Corp	329	64,125	1.08
PepsiCo Inc	274	39,325	0.66
Procter & Gamble Co/The	480	68,789	1.15
RTX Corp	270	49,518	0.83
Salesforce Inc	195	51,657	0.87
Tesla Inc	566	254,542	4.28
UnitedHealth Group Inc	182	60,080	1.01
Visa Inc - Class A	342	119,943	2.01
Total United States		5,902,790	99.16
Total Equities		5,944,150	99.85
Total Financial assets at fair value through profit or loss		5,944,150	99.85

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Chimera S&P US Shariah Growth ETF (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Cash and cash equivalents		23,726	0.40
Dividends receivable		667	0.01
Accrued management fees		(15,525)	(0.26)
Total Net assets attributable to holders of redeemable participating units		<u>5,953,018</u>	<u>100.00</u>

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Schedule of Investments (continued)

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Security Description	Chimera S&P Turkey Shariah ETF		
	Nominal	Fair Value TRY	% of Net Assets
Equities: 99.91% (31 December 2024: 99.68%)			
Turkey: 99.91% (31 December 2024: 99.68%)			
Adese Gayrimenkul Yatirim AS	1,489,863	2,264,592	0.62
Aselsan Elektronik Sanayi Ve Ticaret AS	398,264	92,277,769	25.35
Baticim Batı Anadolu Cimento Sanayii AS	1,162,141	4,427,757	1.22
BIM Birlesik Magazalar AS	127,117	68,198,270	18.74
Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	12,858	7,136,190	1.96
Can2 Termik AS	1,410,855	2,821,710	0.78
DAP Gayrimenkul Gelistirme AS	258,153	3,061,695	0.84
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	43,736	3,577,605	0.98
Emek Elektrik Endustrisi AS	37,287	1,286,402	0.35
Enerya Enerji AS	816,280	7,828,125	2.15
Enka Insaat ve Sanayi AS	564,342	44,498,367	12.22
Gubre Fabrikalari TAS	23,561	8,199,228	2.25
Isiklar Enerji ve Yapı Holding AS	153,387	10,207,905	2.80
Kuyumcukent Gayrimenkul Yatirimlari AS	118,243	6,326,000	1.74
Mavi Giyim Sanayi Ve Ticaret AS	194,830	8,479,002	2.33
Pasifik Eurasia Lojistik Dis Ticaret AS	72,236	9,787,978	2.69
Peker Gayrimenkul Yatirim Ortakligi AS	1,148,601	14,472,373	3.98
Tera Yatirim Teknoloji Holding AS	375,445	11,826,517	3.25
Turkiye Petrol Rafinerileri AS	304,205	56,095,402	15.41
Visne Madencilik Uretim Sanayi VE Ticaret AS	10,231	915,674	0.25
Total Turkey		363,688,561	99.91
Total Equities		363,688,561	99.91
Total Financial assets at fair value through profit or loss		363,688,561	99.91
Cash and cash equivalents		3,503,425	0.96
Accrued management fees		(944,933)	(0.26)
Distribution payable		(2,217,000)	(0.61)
Total Net assets attributable to holders of redeemable participating units		364,030,053	100.00

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Security Description	Chimera FTSE ADX 15 ETF		
	Nominal	Fair Value AED	% of Net Assets
Equities: 99.85% (31 December 2024: 99.75%)			
United Arab Emirates: 99.85% (31 December 2024: 99.75%)			
Abu Dhabi Commercial Bank PJSC	1,409,042	20,149,301	8.50
Abu Dhabi Islamic Bank PJSC	874,813	18,161,118	7.66
Abu Dhabi National Oil Co for Distribution PJSC	1,305,841	5,092,780	2.15
ADNOC Drilling Co PJSC	1,179,486	6,298,455	2.66
Adnoc Gas Plc	3,090,822	10,972,418	4.63
ADNOC Logistics & Services	740,222	4,382,114	1.85
Aldar Properties PJSC	1,701,371	14,801,928	6.25
Emirates Telecommunications Group Co PJSC	1,556,559	28,547,292	12.05
First Abu Dhabi Bank PJSC	2,180,848	38,033,989	16.05
International Holding Co PJSC	194,882	77,855,359	32.85
Lulu Retail Holdings Plc	1,420,397	1,619,252	0.68
Presight AI Holding Plc	372,788	1,222,745	0.52
Pure Health Holding PJSC	1,015,912	2,590,576	1.09
Sharjah Islamic Bank	732,997	2,286,951	0.97
Two Point Zero Group PJSC	1,763,027	4,601,500	1.94
Total United Arab Emirates		236,615,778	99.85
Total Equities		236,615,778	99.85
Total Financial assets at fair value through profit or loss		236,615,778	99.85
Cash and cash equivalents		3,184,365	1.34
Securities purchased payable		(155,926)	(0.07)
Accrued management fees		(639,354)	(0.26)
Distribution payable		(2,029,275)	(0.86)
Total Net assets attributable to holders of redeemable participating units		236,975,588	100.00

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Schedule of Investments (continued)

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Chimera S&P China HK Shariah ETF

Security Description	Nominal	Fair Value HKD	% of Net Assets
Equities: 99.74% (31 December 2024: 99.76%)			
Bermuda: 0.52% (31 December 2024: 0.41%)			
Alibaba Health Information Technology Ltd	46,861	236,648	0.52
Total Bermuda		236,648	0.52
Cayman Islands: 82.57% (31 December 2024: 82.98%)			
3SBio Inc '144A'	15,001	362,724	0.80
Alibaba Group Holding Ltd	101,387	14,478,064	31.85
ANTA Sports Products Ltd	9,524	767,158	1.69
Giant Biogene Holding Co Ltd '144A'	4,000	133,120	0.29
Innovent Biologics Inc '144A'	11,588	883,585	1.94
JD Health International Inc '144A'	8,328	462,204	1.02
JD.com Inc	23,609	2,634,764	5.80
Kingdee International Software Group Co Ltd	23,303	309,697	0.68
Li Auto Inc	9,783	634,428	1.40
Meitu Inc '144A'	25,019	175,133	0.38
Meituan '144A'	45,117	4,660,586	10.25
Pop Mart International Group Ltd '144A'	5,528	1,037,606	2.28
Sino Biopharmaceutical Ltd	80,938	500,197	1.10
Sunny Optical Technology Group Co Ltd	5,402	354,101	0.78
Trip.com Group Ltd	4,957	2,746,178	6.04
Wuxi Biologics Cayman Inc '144A'	29,310	921,506	2.03
Xiaomi Corp '144A'	140,468	5,520,393	12.15
XPeng Inc	11,964	949,343	2.09
Total Cayman Islands		37,530,787	82.57
China: 11.93% (31 December 2024: 12.04%)			
BYD Co Ltd 'H'	30,019	2,862,312	6.30
China Shenhua Energy Co Ltd 'H'	27,493	1,066,728	2.34
Contemporary Amperex Technology Co Ltd 'H'	546	276,003	0.61
Ganfeng Lithium Group Co Ltd 'H' '144A'	3,600	187,020	0.41
Laopu Gold Co Ltd 'H'	385	237,930	0.52
Remegen Co Ltd 'H' '144A'	1,500	108,000	0.24
UBTech Robotics Corp Ltd 'H'	2,662	336,210	0.74
WuXi AppTec Co Ltd 'H' '144A'	3,534	348,806	0.77
Total China		5,423,009	11.93
Hong Kong: 1.68% (31 December 2024: 4.29%)			
BYD Electronic International Co Ltd	6,172	207,626	0.46
CSPC Pharmaceutical Group Ltd	65,753	554,298	1.22
Total Hong Kong		761,924	1.68
Switzerland: 3.04% (31 December 2024: –)			
BeOne Medicines Ltd	7,716	1,383,479	3.04
Total Switzerland		1,383,479	3.04

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Schedule of Investments (continued)
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Chimera S&P China HK Shariah ETF (continued)

Security Description	Nominal	Fair Value HKD	% of Net Assets
Total Equities		<u>45,335,847</u>	<u>99.74</u>
Total Financial assets at fair value through profit or loss		<u>45,335,847</u>	<u>99.74</u>
Cash and cash equivalents		244,931	0.54
Dividends receivable		3,201	0.01
Accrued management fees		(131,567)	(0.29)
Total Net assets attributable to holders of redeemable participating units		<u>45,452,412</u>	<u>100.00</u>

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Security Description	Nominal	Fair Value INR	% of Net Assets
Chimera S&P India Shariah ETF			
Equities: 101.14% (31 December 2024: 99.63%)			
India: 101.14% (31 December 2024: 100.61%)			
Adani Ports & Special Economic Zone Ltd	10,628	15,621,034	2.25
Adani Power Ltd	70,108	10,024,743	1.44
Asian Paints Ltd	6,530	18,084,835	2.61
Bajaj Auto Ltd	970	9,062,710	1.31
Bharat Electronics Ltd	51,878	20,730,449	2.99
Bharti Airtel Ltd	42,211	88,879,482	12.81
Cochin Shipyard Ltd	1,224	1,983,002	0.29
Coforge Ltd	4,842	8,052,246	1.16
Dixon Technologies India Ltd	510	6,172,020	0.89
Eternal Ltd	68,469	19,037,805	2.74
Garden Reach Shipbuilders & Engineers Ltd	433	1,058,295	0.15
HCL Technologies Ltd	15,328	24,881,942	3.59
Hero MotoCorp Ltd	1,920	11,080,320	1.60
Hindustan Unilever Ltd	12,993	30,090,489	4.33
Infosys Ltd	51,256	82,798,943	11.92
Kaynes Technology India Ltd	441	1,769,733	0.26
Kwality Walls India Ltd	12,993	522,319	0.08
Maruti Suzuki India Ltd	1,923	32,108,331	4.62
Netweb Technologies India Ltd	239	743,481	0.11
Reliance Industries Ltd	98,212	154,232,125	22.23
Sun Pharmaceutical Industries Ltd	15,699	26,997,570	3.89
Suzlon Energy Ltd	160,653	8,461,594	1.22
Swiggy Ltd	24,440	9,439,950	1.36
Tata Consultancy Services Ltd	14,744	47,272,213	6.81
Tata Motors Passenger Vehicles Limited	30,583	11,234,665	1.62
Tech Mahindra Ltd	9,210	14,652,189	2.11
Trent Ltd	2,624	11,228,096	1.62
UltraTech Cement Ltd	1,761	20,751,624	2.98
Varun Beverages Ltd	19,350	9,478,598	1.37
Vishal Mega Mart Ltd	30,057	4,098,873	0.59
WAAREE Energies Ltd	453	1,344,549	0.19
Total India		701,894,225	101.14
Total Equities		701,894,225	101.14
Total Financial assets at fair value through profit or loss		701,894,225	101.14
Cash and cash equivalents		4,113,045	0.59
Tax payable		(9,030,719)	(1.30)
Accrued management fees		(1,851,742)	(0.26)
Distribution payable		(1,155,200)	(0.17)
Total Net assets attributable to holders of redeemable participating units		693,969,609	100.00

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Schedule of Investments (continued)

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Chimera JP Morgan Global Sukuk ETF

Security Description	Nominal	Fair Value USD	% of Net Assets
Corporate Sukuks: 74.75% (31 December 2024: 98.00%)			
Cayman Islands: 70.01% (31 December 2024: 66.03%)			
Al Rajhi Sukuk Ltd 4.75% 05/04/2028	200,000	201,228	4.63
Aldar Investment Properties Sukuk Ltd 'EMTN' 5.25% 25/03/2035	200,000	202,454	4.66
BSF Sukuk Co Ltd 4.75% 31/05/2028	200,000	200,818	4.62
DP World Crescent Ltd 'REGS' 5.50% 08/05/2035	327,000	336,722	7.75
KFH Sukuk Co 'EMTN' 5.38% 14/01/2030	220,000	227,597	5.24
QIIB Senior Oryx Ltd 'EMTN' 5.25% 24/01/2029	202,000	206,989	4.76
SA Global Sukuk Ltd 'REGS' 2.69% 17/06/2031	200,000	181,574	4.18
SA Global Sukuk Ltd 'REGS' 4.63% 17/09/2035	200,000	195,000	4.49
Saudi Electricity Global Sukuk Co 5 2.41% 17/09/2030	210,000	190,354	4.38
Saudi Electricity Sukuk Programme Co 4.63% 11/04/2033	320,000	320,202	7.37
SNB Sukuk Ltd 5.13% 27/02/2029	220,000	224,426	5.17
Suci Second Investment Co 6.00% 25/10/2028	265,000	276,594	6.37
Suci Second Investment Co 5.17% 05/03/2031	270,000	277,509	6.39
Total Cayman Islands		3,041,467	70.01
United Arab Emirates: 4.74% (31 December 2024: 3.92%)			
Mdgh Sukuk Ltd 'EMTN' 4.96% 04/04/2034	200,000	205,661	4.74
Total United Arab Emirates		205,661	4.74
Total Corporate Sukuks		3,247,128	74.75
Government Sukuks: 22.68% (31 December 2024: 98.00%)			
Indonesia: 22.68% (31 December 2024: 24.14%)			
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.45% 20/02/2029	200,000	201,000	4.63
Perusahaan Penerbit SBSN Indonesia III 'REGS' 2.80% 23/06/2030	213,000	199,088	4.58
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.55% 23/07/2030	220,000	221,760	5.10
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.20% 23/07/2035	200,000	204,100	4.70
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.80% 23/06/2050	210,000	159,338	3.67
Total Indonesia		985,286	22.68
Total Government Sukuks		985,286	22.68
Total Financial assets at fair value through profit or loss		4,232,414	97.43
Cash and cash equivalents		63,995	1.47
Sukuk interest receivable		52,486	1.21
Accrued management fees		(4,847)	(0.11)
Total Net assets attributable to holders of redeemable participating units		4,344,048	100.00

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Security Description	Nominal	Fair Value USD	% of Net Assets
Chimera iBoxx US Treasury Bill ETF*			
Government Bonds: 99.94%			
United States: 99.94%			
United States Treasury Bill (Zero Coupon) 0.00% 02/01/2026	287,000	286,973	13.11
United States Treasury Bill (Zero Coupon) 0.00% 22/01/2026	305,000	304,372	13.90
United States Treasury Bill (Zero Coupon) 0.00% 29/01/2026	423,000	421,836	19.27
United States Treasury Bill (Zero Coupon) 0.00% 19/02/2026	123,000	122,404	5.59
United States Treasury Bill (Zero Coupon) 0.00% 26/02/2026	326,000	324,189	14.81
United States Treasury Bill (Zero Coupon) 0.00% 19/03/2026	38,000	37,713	1.72
United States Treasury Bill (Zero Coupon) 0.00% 26/03/2026	179,000	177,533	8.11
United States Treasury Bill (Zero Coupon) 0.00% 30/04/2026	281,000	277,750	12.68
United States Treasury Bill (Zero Coupon) 0.00% 14/05/2026	100,000	98,714	4.51
United States Treasury Bill (Zero Coupon) 0.00% 11/06/2026	94,000	92,539	4.23
United States Treasury Bill (Zero Coupon) 0.00% 03/09/2026	45,000	43,974	2.01
Total United States		<u>2,187,997</u>	<u>99.94</u>
Total Government Bonds		<u>2,187,997</u>	<u>99.94</u>
Total Financial assets at fair value through profit or loss		<u>2,187,997</u>	<u>99.94</u>
Cash and cash equivalents		4,254	0.19
Accrued management fees		(2,907)	(0.13)
Total Net assets attributable to holders of redeemable participating units		<u>2,189,344</u>	<u>100.00</u>

* Chimera iBoxx US Treasury Bill ETF was launched on 19 February 2025.